NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22077. 字林西報 SHANGHAI, WEDNESDAY, MAY 10, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents) TEN CENTS

NOTICE

is hereby given that during my absence from Shanghai a power of attorney has been granted to Mr. I. J. Filimonoff to sign per procurae on behalf of the firm. Mr. N. M. Tcopitsin is no more connected with my firm and his power of attorney is forthwith cancelled.

M. L. GUTBEZAHL.

-6274

THE CATHAY LAND COMPANY, LTD.

Tenants of properties owned or managed by the above Company are reminded that it is expressly stipulated in every lease that such lease may not be transferred or premises sublet without the written authority of the Company.

All necessary steps will be taken for the eviction of any person or persons found occupying premises without such written authority.

12671

E. D. SASSOON & CO., LTD.

Tenants of properties owned or managed by the above Company are reminded that it is expressly stipulated in every lease that such lease may not be transferred or premises sub-let without the written authority of the Company.

All necessary steps will be taken for the eviction of any person or persons found occupying premises without such written authority.

12672

NOTICE TO CONSIGNEES

Damaged cargo ex ss. Conte Rosso will be examined by Messrs. Paulsen and Bayes-Davy at Shanghai & Hongkew Wharf on Friday, May 12, at 9 a.m.

LLOYD TRIESTINO
26 The Bund Telephone 16885

12666

THE SHANGHAI ELECTRIC CONSTRUCTION COMPANY LIMITED.

(Incorporated in England)

NOTICE OF DIVIDEND TO HOLDERS OF SHARE WARRANTS TO BEARER.

NOTICE IS HEREBY GIVEN that a Dividend at the rate of 8 per cent in respect of the year ended December 31, 1938, has been declared on the issued share capital of the Company and will be payable on and after April 26, 1939 against presentation of Coupon No. 56, at the Hongkong & Shanghai Banking Corporation, Shanghai, by Sterling warrant drawn on the Hongkong & Shanghai Banking Corporation, Shanghai, or in local currency at the said Bank's buying rate for demand drafts on London on the day of presentation of the Coupons.

Coupons must be left with the Bank two clear days (excluding Saturday) for examination before payment.

By Order of the Board of Directors,
A. POLLOCK,
Secretary

Shanghai, April 25, 1939.

12676

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

26th/30th Issues—5%—1930.

THE REGISTER OF TRANSFERS will be closed for the above Debenture Issues from May 17 to May 31 1939, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.
Agents:

Shanghai, May 9, 1939.

12682

AMERICAN ASIATIC UNDERWRITERS

(Federal Inc. U.S.A.)

NOTICE OF STOCKHOLDERS' MEETING

The annual meeting of stockholders of the American Asiatic Underwriters, Federal Inc. U.S.A., will be held on Monday, May 15, 1939, at 4 p.m., in the office of the president of the corporation on the 2nd floor at 17 The Bund, Shanghai, China.

The books of the corporation will be closed to the transfer of common stock from May 12 to May 15, 1939, inclusive. Each share of common stock entitles the holder thereof of record to one vote. Preferred stock confers no voting power or right to notice of or participation in stockholders' meetings.

H. M. BLAKE, *Secretary.*

12679

ROAST BEEF TIFFIN, $1.20

Plain Steak and Eggs, $1.20
Caramel Cake, 30 cents
Chocolate Malted Milk, 40 cents

JIMMY'S, 11 Rue Montauban

-6195

Change of Address, etc.

As from May 5, 1939, our address will be:

THE SALVATION ARMY REGIONAL OFFICE
Mezzanine Floor, Sassoon House
Jinkee Road Entrance
Telephone 13113

12669

To-day's Events

MAY

10 Theosophical Society, 75 Jessfield Road, Public Lecture, 6
10 Shanghai Race Club 'Champions Day'
10 Ningpo taken from Taipings (1862)
10 Gordon captured Changchow (1864)

Coming Events

MAY

11 B.U.S.C., Literary, 'Twelfth Night' 1380 Avenue Joffre, 5.15
11 Rotary Club, Park Hotel, 8 p.m.
11 Recital of Asiatic/Indian dances by Slavina-Brown, Indira Devi, Lyc., 9.15
12 B.W.A. Gardening Club Day, 4
12 A.D.C. Triple Bill, Lyceum, 9.15
13 Dinner Dance, Floorshow, C.S.F., 8.30
14 'Merry Widow,' Lehar, L. Opera, Lyc., 8.45
14 Municipal Orchestra Symphony Concert, Lyceum, 5.15
15 Cradle Bridge/Mahjongg, Y.M.C.A., 3
15 Latvian Assn. Dinner at Russian Club, 1053 Avenue Foch, 7.30
16 A.W.C. annual meeting, 3
16 Cathedral Boys' School, M.C.L. Entertainment, 5.30
16 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
17 Joint Comm. Club Institute, 9 a.m.
17 Cathedral Boys' School, M.C.L. Entertainment, 5.30
17 Scouters' Mtg., 34 Museum Rd., 5.30
17 Public School for Girls, Operetta, 'Whimland,' in aid of M.C.L., 5.30
17 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
18 Joint Comm. Club Institute, 9 a.m.
18 Rotary Club, Metropole Hotel, 12.30
18 Royal Asiatic Society Lecture
18 Public School for Girls, Operetta 'Whimland,' in aid of M.C.L., 5.30
18 Z. Bitner's gala performance 'La Perichole,' L. Op. by Offenbach, Lyc., 8.45
19 Canadian Club of Shanghai, Annual General Meeting
19 Institution of Electrical Engineers (China Centre) annual dinner, 8
19 American U.C. farewell dinner, to Adm. & Mrs. Yarnell, Am. Club, 8.30
20 Public School for Girls At Home to all former pupils, 4
20 'La Perichole,' Offenbach, L. Opera, Lyc., 8.45
20 S'hai Light Horse, Ann. Ball, Race Club
21 Rowing Club Spring Regatta
21 Annual Piano Recital, pupils of Miss A. M. Remedios, R.A.S. Hall, 8.30
21 'La Perichole,' Offenbach, L. Opera, Lyc., 8.45
23 A.W.C. Bridge and Mahjongg, 3
25 Concert, Community Church, 9.15
25 Rotary Club, Metropole Hotel, 12.30
27 S'hai. Horticultural Society's Spring Flower Show, Shanghai Race Club
28 S'hai. Horticultural Society's Spring Flower Show, Shanghai Race Club
31 A.D.C. 'The Unguarded Hour,' Lyc., 9.15

JUNE

1 A.D.C. 'The Unguarded Hour,' Lyc., 9.15
2 A.D.C. 'The Unguarded Hour,' Lyc., 9.15
3 A.D.C. 'The Unguarded Hour,' Lyc., 9.15
7 Rummage, Limbless Fund, U.C. Hall

Charge for items $1 per line, which includes all insertions till date of event

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The Home of Quality Milk

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12451

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Lessons for beginners and advanced players. Particulars from A. Springborg, Master Teacher Certificate. Telephone 30155, 304 Mohawk Road.

12669

Dr. REIDAR SUNDSBAK, M.D.

Summer Hours

Commencing May 15, 1939, Consulting hours will be:

11-12 a.m. 2-3 p.m.
Saturdays 11 a.m.-12 noon

110 Szechuen Road, Telephone 14319

12684

HUNGJAO GOLF CLUB

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Members of the Hungjao Golf Club will be held in the Country Club, 651 Bubbling Well Road, by kind permission of the Committee thereof) on Friday, June 2, 1939, at 6 p.m. for the purpose of transacting the ordinary business of the Annual General Meeting.

Members desiring to bring forward a resolution on any special matter must send a copy of the same to the Secretary at least seven days before the date of the Meeting.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of the Hungjao Golf Club will be held in the Country Club, 651 Bubbling Well Road, at 6.30 p.m. or so soon thereafter as the Annual General Meeting shall have been concluded, when the resolutions, particulars of which are posted in the Clubhouse at Hungjao, will be proposed as Special Resolutions.

K. M. CUMMING,
Secretary and Treasurer.

Shanghai, May 10, 1939.

12683

THE CHINA IMPORT & EXPORT LUMBER CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong.)

NOTICE IS HEREBY GIVEN that the Thirty-seventh Annual General Meeting of the Company will be held at the Offices of the General Managers, Sassoon House, Shanghai, (Third Floor), on Friday, May 12, 1939, at 4 p.m.

The Transfer Books of the Company will be closed from May 5 to May 12, both days inclusive.

By Order of the Board of Directors,
ARNHOLD & CO., LTD.,
General Agents and Managers.

Shanghai, April 27, 1939. 12609

A HONGKONG VISITOR

says that the work of many Shanghai business men comes to a full stop after tiffin. It's not really a full stop—just a coma. And a libel. The keen business man does not neglect the protection afforded by a Comprehensive Motor Car Policy.

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12480

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12449

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AGAINST
COUGH and COLD

12677

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-6257

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Artificial Porcelain Teeth
(Jacket Crown)

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-5862

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At all Compradores and
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218

12448

UNION MOBILIERE

French Banking and Investment Corporation

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders will be held at the Head Office, 1 Rue Montauban, Shanghai, on Thursday, May 11, 1939, at 4 p.m. for following purposes: To receive the Directors' report, the balance sheet and accounts for the working year ending December 31, 1938; to receive the auditors' report; to declare a dividend; to elect Directors; and to transact any other ordinary business of the Company.

The transfer books of the company will be closed from May 4 to May 11, 1939 (both days inclusive), during which period no transfer of shares will be effected.

By order of the Board of Directors,
F. BOUVIER.

Shanghai, April 22, 1939.

12606

THE TEBONG RUBBER ESTATE, LIMITED.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Nineteenth Annual General Meeting of Shareholders in the above-mentioned Company will be held at No. 49 Szechuen Road, Shanghai on Wednesday, May 24, 1939 at 4 p.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended January 31, 1939, declaring a Dividend, electing Directors and Auditors and transacting any other ordinary business of the Company.

The Transfer Books of the Company will be closed from May 18 to May 24, 1939, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
Secretaries and General Managers.

Shanghai, May 8, 1939. 12639

To-day's Favourite

POMMERY & GRENO

"The Wine of Kings"
"The King of Wines"

CALDBECK, MACGREGOR & CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

44 Foochow Road Telephone 17589

EXECUTOR OR TRUSTEE

CONTINUITY OF SERVICE
EFFICIENT ADMINISTRATION

THE YANGTSZE INSURANCE ASSOCIATION, LTD.
Trustee Department 26 The Bund

LOSS OF FRENCH MUNICIPAL COUNCIL DEBENTURE CERTIFICATES

NOTICE IS HEREBY GIVEN that the Debenture Certificates hereunder specified have been declared to be lost and the public is warned against their negotiation.

Application has been made to the French Municipal Council, Shanghai, for the issue of duplicate certificates, and should no objection be lodged with the Head of Finance Department within 4 months from date hereof, the application will be complied with and the original certificates will be treated as cancelled.

Loan of 6½% 1926—Certificate No. 742—3 Debentures
Nos. 2148-2150 @ Tls. 100 each.

Loan of 6% 1931—Certificate No. 734—3 Debentures
(2nd issue)
Nos. 9541—9543 @ Tls. 100 each.

Above were registered in the name of Gavin Lindsay Campbell.

In the reissue of the above Certificates, the words "Duplicate Certificate" will be added thereon.

PLATT, WHITE-COOPER & CO.,
Legal Practitioners for Montgomery Reader Harris, the Attorney of Elsie Forbes Caie or Campbell, Executrix of the estate of Gavin Lindsay Campbell, deceased.

Shanghai, May 3, 1939.

12514

EXHIBITION OF WATER-COLOUR PAINTINGS

by foremost Japanese artists including
Terauchi, Kobayashi, Chiba, Kato, etc.

See the Oriental beauty of landscape, architecture, etc. at

TOYO MURAKAMI

270 Kiangse Road, corner Ezra Road
from May 3 to May 12, 1939.

Attractive prices *Ideal Gifts*

12532

1939 DIRECTORY OF PROTESTANT MISSIONS IN CHINA

This Directory, which contains the Protestant Missions and their various Stations in each Province, is the only complete record of Missionaries in China now published. It is alphabetically printed and contains the latest available information up to the time of going to press.

Price $1.50; postage in China, 15 Cents

NORTH-CHINA DAILY NEWS & HERALD, LTD.
17 The Bund Telephone 11055

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All Wool Spring Suits
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-6213

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"As standard as sterling on silver"

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12452

RED SEAL WHISKY

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Agents: GANDE, PRICE, LTD.

12581

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11463

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How Sang Linen Co.
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-5952

PHOTOGRAPHS

Cricket Season Opened
Nordisk Fest
Signals Coy. in Camp
Hankow Foreigners' Arrival
Spanish Community Fête
Aurora College Opening
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1 each
6 x 8 enlargements	$2 each
8 x 10 enlargements	$2.50 each
10 x 12 enlargements	$3 each

Obtainable from Watson's

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TYRES
FOR YOUR CAR?
if so

call in or telephone us and we will show you how to save 50%. Most expenses are much higher these days but your tyre costs can be lower. Ask for details of our liberal guarantee.

BILLS MOTORS
Federal Inc., U.S.A
615 Ave. Foch, Tel. 74400 (6 lines)

FOR SALE, steel scrap, Nos. 1 and 2 American specifications. Minimum 2,500 gross tons. Offers to Box 3688, NCDN.

-6283

Classified Advertisements continued On Page 14

PROTECT YOUR UPHOLSTERY

Don't put off having slip covers made, because warm weather and the open windows burden upholstery with dirt and grease unless protected with covers.

FRASER MOTORS, LTD.
Telephone 21949

SHANGHAI FOREIGN EXCHANGE BANKERS ASSOCIATION

SPRING RACE MEETING

The Member Banks of the above Association will close at 12 noon on Wednesday, May 10, 1939.

12623

PIANOS

Tuned, regulated and repaired
Telephone 19225
SAM LAZARO BROS.
232 Nanking Road

12501

WEDNESDAY

Roast Beef Tiffin	$1.20
Baked Beans	80 cents
Beef Curry and Rice	$1.00
Caramel Cake	30 cents
Pumpkin Pie	30 cents
Chocolate Malted Milk	30 cents

Freshly baked home-style Coffee Cake served at 11 a.m. at 10 cents a cut.

Chocolate Malted Milk 40 cents

JIMMY'S, 133 Nanking Road

-6266

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Distilled in England

Obtainable at all Compradore Stores

12500

To-day's News

World Radio Page 2

North-China Daily News

Radio Broadcast over
Station XMHD
Shanghai

12.45 p.m. 9.00 p.m.

760 kilocycles 395 metres

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Hours: 10-1 and 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Dr. A. LESNIK, M.D.

Specialist in
Urology and Dermatology
320 Szechuen Road, Arnhold Building
Hours: 10.30-1, 3-6 Telephone 17779
86 Bearn Apts., 475 Ave. Joffre
Hours: 8-10, 6-8, Telephone 83992

Dr. R. HOLPER, M.D.

has returned and resumed practice
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Consulting hours: 11-1, 4-6
59 Peking Road. Telephone 10734

Dr. J. KASSOFF, M.D.

(Berlin and New York Clinics)
Urology and Skin Diseases
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Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
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We'll tell you what to wear!

At Whiteaway's are those carefree wearables that will see you gaily through all your holiday and summertime activities. Bathing clothes, sports costumes, shorts and shirts—all those divinely casual togs that feel so good on you and look so charming.

SHORTS from $4.50	SLACKS from $6.50	PLAY SUITS from $12.50
BEACH PYJAMAS from $6.95	SPORTS SHIRTS from $3.95	BEACH ENSEMBLES from $22.50

A large selection of imported swim-suits from $14.50

WHITEAWAY, LAIDLAW & CO., LTD.
Men's Tailoring Department, Ground Floor

For those who prefer
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EWO MALTONIC

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Obtainable at all leading department stores, compradores, and druggists.

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LYCEUM THEATRE

SUNDAY, MAY 14th, 1939 at 5.15 p.m.

29th SUNDAY CONCERT

A BEETHOVEN PROGRAMME

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in the
G-MAJOR PIANO-CONCERTO
with Orchestra
Conductor: Maestro MARIO PACI

Further Beethoven's Chamber Music Works:
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THE NORTH-CHINA DAILY NEWS

PRINTING DEPARTMENT
17 The Bund, Shanghai, China. Tel. 11055, Extension 5

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Much confidential information, in the shape of Reports and Accounts of public companies, are in a printer's office long before they reach shareholders. Printers with a reputation scrupulously observe the confidence entrusted by their clients to their care.

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Agents:

WATSON'S

THE SHANGHAI DIRECTORY

(July Edition of the China Hong List)

Important Notice

Local Firms and Residents whose names do not appear in the current issue of the China Hong List are invited to send in as soon as possible particulars for insertion in the Shanghai Directory (half-yearly edition of the Hong List), to be published early in July.

Entry Forms may be obtained from the Hong List Department, North China Office (1st floor), 17 The Bund.

Orders for copies of the Directory should be placed early.

THE PUBLISHERS.

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London **Shanghai Office: 4 The Bund**

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% p.a.

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LETTERS TO THE EDITOR

Safety First: What Might be Done

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—One gathers from the local press that the S.M.C. is contemplating a safety campaign in the near future. Here follow some suggestions that might be considered to meet the needs of this community.

First, why not spread the safety publicity by means of a sound truck cruising at low speed through crowded streets, or parked for a short time in crowded areas? The "voice" could come from a phonograph record, and a speaker could supplement the "canned directions" as he expanded and illustrated his theme. The sound truck would not be very expensive in view of the present state of the S.M.C.'s mobile equipment, and, also, keeping the device for more than a campaign of one or two weeks would produce far better results than a set of posters to which the public soon becomes immune in the welter of printed advertisement that graces the city's walls.

Second, the material could be presented in terms of questions, dramatic or heart-rending stories, actual examples of reckless behaviour, and demonstrationis—in roped-off areas—of how accidents occur. Since advertising seems eager to burst into verse for better "sticking" power, the simple rules of crossing streets might well be cast in verse or rhyme forms. Or, simple tunes might be fitted with the necessary words.

Third, our community seems to be singularly lacking, as far as I have been able to observe, in the ordinary rules that guide vehicles in other cities. Is there a speed law here? And again, in the United States vehicles are not allowed to pass standing buses and tram cars (street cars) unless there is a safety zone or "island" on which passengers can land. The rules on turns when traffic lights are in operation are also very confusing for pedestrians who find turning cars bearing down on them while they follow the light signals. To ease the crowded street probem with stopping buses and trams, it might be possible to mark off a rectangle by the curb to coincide with the length of the car or the bus that stops at that portion of the street. In his marked off area there should be no parking of any kind of vehicle except emergency ones. Thus, the street might be opened a bit more for motor traffic trying to pass standing public carriers.

Fourh, why cannot the S.M.C. begin a constructive safety move by awarding stars to trucks and cars that have no accident or police plate. Three or five stars in successive years might bring a slight reduction in licence fees, say, $1 off if the car received three stars—i.e., three perfect years in succession. The public recognition system of safe driving is used by more and more large commercial firms in the U.S. that have large fleets of trucks. Also, adequate publicity in the press might be given to star-winners each year. Imagine what an advertising force this would be for a taxi company!

I trust that these few random suggestions may stimulate more constructive thinking along the line of safety meansures in our community. Whatever our Council does on this matter should receive the support of all of us.

AMERICANO.

Shanghai, May 9.

Shanghai's Soldiers: Unfailing Courtesy at Posts

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am a fairly frequent visitor to the areas west of the railway. I am always struck by the unfailing courtesy and good-temper of the soldiers, Japanese, French and British, whose posts one has to pass.

They have work which must become dreadfully monotonous but they always seem to be ready to smile and exchange a word of greeting.

Could not the S.M.C. do something to alleviate their discomforts these hot and dusty days by adopting some measures of dust prevention near the posts concerned?

The French Barracks on Rockhill Avenue and the three posts at the Hungjao Road crossing all suffer dreadfully from dust.

To improve this dust condition is the least we can do, tarmac or some kind of oil treatment for 50 yards each side would do the trick and would be much appreciated by the lads doing their duty at these points.

The cost ought to be trivial while the reward would be manifold. If, however, the Council cannot afford it perhaps the P——B——S could suggest some way of raising the needed funds!

E. S. LITTLE, JR.

Shanghai, May 8.

Wireless Reception: Listeners' Experience Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I would be interested to hear whether any of your readers are able at the present time to obtain even moderate reception of Daventry's Transmission 1 during the early afternoon.

I find that their second transmission from 6.45 p.m. onwards (local time) on GSV (16.84 m. or 17.81 Mc/s) gives as good if not better reception than any other European station, while Transmission 3 from 10.00 p.m. onwards is also received quite well on GSO (19.76 m. or 15.18 Mc/s) or GSG (16.86 m. or 17.79 Mc/s), but my experience of Transmission 1 has been very disappointing.

The transmitter which is supposed to afford the best reception here is again GSO in the 19 m. band, but at the present time when the transmission is timed to start as early as 1 p.m. local time, I cannot receive their signals at all.

Earlier in the year when Transmission I was timed for 4 p.m.-6.15 p.m. local time, GSO afforded quite strong reception, but was consistently "jammed" by interference from another powerful but I believe distant station.

I would be glad to hear of any other listener's experience of GSO in Transmission 1 both now and during recent months.

LISTENER.

Shanghai, May 8.

Japanese Military: Courtesy over the Railway

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I request the hospitality of your columns in order to express my grateful thanks to a member of the Japanese military forces who caught and returned my pony in the country this morning.

Owing to language difficulties I was unable to make known in words my appreciation of his kindly assistance, and I venture to hope, therefore, that by some means this brief acknowledgment might possibly come to his notice.

I feel sure that other riders will join with me in appreciating this kind and friendly assistance afforded to a lone rider.

UNHORSED.

Shanghai, May 7.

Blood Transfusion: The Question of Groups

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In reply to Tu's query in Sunday's edition of the "N.C.D.N.," there is no particular reason why the Group B. donor should be preferred to the Group O. (so-called universal) donor, providing that direct cross-matching of the blood is employed.

The universal donor is a misnomer and occasional incompatibilities occur: for that matter, they occur also between members of the same group, but more rarely.

In the case of a very urgent transfusion where there is no time nor means for cross-matching, if both O. and B. donors are available the B. donor should be preferred.

I. G. ANDERSON.

Shanghai, May 9.

Receipe Wanted: Prevention of Chimney Rust

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Would you or some of your readers kindly enlighten one who is perplexed in these days of "High Cost of Living" how effectively to clean and preserve galvanized iron chimneys from rusting.

HOUSEWIFE.

Shanghai, May 9.

***The "North-China News" learns that there is no foundation for the statement contained in a letter appearing yesterday over the signature of Mr. S. G. Adams relative to the holidays of the S. M. Police Force. The annual short leave remains as it always has been—namely, three weeks. In practice it is actually increased rather than reduced, because the Staff Committee have decided that there can be added on to it three rest days, so that a member of the Police Force, if he wants it, can have 24 days instead of 21.—ED.

BY SAPAJOU

The German A.D.C.—"Lauter Luegen"

South Africa Opens Man-Power Register

Members of Union Cabinet First to Join Up

Capetown, May 8.

The utmost enthusiasm prevailed on the opening of the voluntary national reserve register today.

All members of the Union Cabinet registered early, notably General J. B. M. Hertzog, the Prime Minister, and General Smuts, who are both over the official age of 60. They signed their names on special over-age forms.

Even persons over the age of 80 are enrolling, several of them being veterans of the German Army in the Great War.—Reuter.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055).

PLACE	P.M. (SHAI. TIME)	METRES	CYCLES
London*	2.30 3.15	19.76	15.18
	9.15 9.45	16.84	17.18
Paris	7	19.68	15.25
Rome	5.30 9.30 12	25.40	11.81
	7	31.13	9.63
Berlin	3	19.63	15.28
	8 10	31.45	9.54
San Fran.	8.30 10.30	31.48	9.53
Manila	6.30 11	31.35	9.57
Melbourne	5.15 8.30 9.20	31.32	9.58
Tokyo	1 2 3.30 4.30 10 11	25.42	11.80
Hongkong	12.30 2.15 7 11	31.49	9.52
Chungking	5.30	31.49	9.52

*To-day's BBC Programme

2.30 News
2.45 "Food for Thought," talk
3.15 Sports news and markets
7.50 "At the Black Dog," play
9.00 "Empire Exchange," talk
9.15 News
9.45 Sports news and markets
11.00 "History of the Jews," talk

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF MAY 10, 1869

A correspondent from Newchwang writes:—We have not heard anything about Korea being opened, and I hope people will not be induced to ship goods on the strength of the rumour mentioned; as the stock of grey shirtings left from last year is nearly all on hand yet; and holders cannot get more than Tls. 2.26 to Tls. 2.30. The Sophie and Hellen, which vessel was aground on West bank, has come into port and is loading for Hongkong. An English 3-masted schooner is ashore. Boats have been sent to her assistance. The Kiushiu which takes this letter is loaded with beancake from the steam factory.

"La Revue Nationale Chinoise"

An article on the railway from Djibouti to Addis Ababa in "La Revue Nationale Chinoise" for April is accompanied by a map. Another map on a much larger scale goes with "La Défense de la Chine et les Voies de Communications," in which the author, L.G., who considers that the "incident" is the biggest war China has engaged in in the course of her existence, describes the roads of China and their value at the present time. Mr. Gerald L. G. Samson's description of the new China-Burma road has been translated for this number, and there is another instalment of M. Georges Craonnelle's "L'Œuvre de la France en Chine." The financial position in France is also dealt with. News from Indo-China, general and economic news, a diary up to April 25, M. Georges Moresthe's précis of military operations, and photographs of French personalities complete the issue.

M. Herriot Declines Invitation

Paris, May 8.

M. Edouard Herriot, President of the Chamber of Deputies, announced that owing to the critical political situation he was unable to go to the United States in order to attend the International Mayors' Congress on May 16 at the New York World's Fair.

It is recalled that M. Herriot, who is Mayor of Lyons, was asked by the Mayor of New York, Mr. Fiorello LaGuardia, to attend the Mayors' Congress as a "doyen."—Trans-Ocean.

Rumanian Minister to Visit Turkey

Bucharest, May 8.

The Foreign Minister, M. Gregor Gafencu, will pay a formal visit to Ankara during the latter half of June, it was officially announced here today.

Meanwhile, informed quarters declared that Soviet Russia would shortly appoint a Minister to Rumania to take over the post left vacant in the Legation for a year.—Havas.

BABY'S TEETHING NEED NOT MEAN SLEEPLESS NIGHTS

In their anxiety to ease the pains of their little ones at teething time some parents resort to soothing mixtures, sleeping draughts, and teething powders, things which bring only temporary relief at best, and often contain injurious substances.

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They are a boon to parents and a friend to children. At all chemists,

BABY'S OWN TABLETS

Neutrality Act Enters Vital Stage

Washington, May 8.

Congressional committees may indicate definitely this week whether the neutrality act is to be revised to give President Roosevelt more discretionary power or whether the legislators will junk the more controversial features of the dispute and limit their action to re-enactment of the "cash and carry" provision.

The latter course is favored by a substantial number of Senate Foreign Relations committeemen and has strong support in the House.

Committees from the Houses have been wrangling over the issue for weeks.

Their hearings will be climaxed this week by the appearance of the Secretary of State, Mr. Cordell Hull and the Secretary of War, Mr. Harry H. Woodring. Mr. Woodring will testify at a secret meeting of the House Foreign Affairs Committee today.

Mr. Hull will probably appear before the House Committee late this week to expound the Administration's views on neutrality.

The Senate Committee will hear Professor James T. Shotwell, authority on international law, testify today.—United Press.

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To-morrow, Thursday, May 11, 1939, at 2.30 p.m.

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38 Persons Convicted Since Campaign Started

SPECIAL TO THE "N.C.D.N."

London, May 8.

Mr. Osbert Peake, Under-Secretary of Home Affairs, replying to a question in the House of Commons today, said that from January 16 to May 5, there had been about a hundred outrages, or attempted outrages, throughout the country. He attributed them to the activities of the Irish Republican Army.

During the same period, 38 persons had been convicted on various charges connected with such activities.—Reuter.

Premier Reveals British Soviet Viewpoint

London, May 8.

At question time in the House of Commons today, Mr. Neville Chamberlain, the Prime Minister, revealed that a further expression of the views of the British Government had been sent to Sir William Seeds, the British Ambassador in Moscow, for communication to the Soviet Government.

While these diplomatic exchanges were proceeding, the Premier added, it would be appreciated that it was not right for him to make a public statement.—Reuter.

Normandie Type Ship To Be Built

Will Replace Paris Burnt In Le Havre Harbour

Paris, May 8.

A second ship of the Normandie type will be built to replace the liner Paris which burned and sank in the harbour at Le Havre recently, authoritative quarters announced today.

Construction of the new liner will not begin until 1940, however, because the only shipyard in France large enough to undertake the construction of vessels of more than 50,000 tons is now occupied with the construction of the aeroplane carrier, Marshal Joffre.—Trans-Ocean.

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King Farouk Sees Opening of Tomb

Mummy With a Gold Mask Revealed; Biblical Link May Be Established

The sarcophagus of an Egyptian king, which, as reported in the "Daily Telegraph," has been discovered on the site of the ancient city of Tanis, in the Nile Delta, was opened recently in the presence of King Farouk of Egypt.

It was thought at first that the tomb was that of King Psusennes of the twenty-first Dynasty, but from markings on the sarcophagus it has now been established that it contains the mummy of one of the Shoshenks Kings of the twenty-second Dynasty, the first of whom captured Jerusalem and plundered King Solomon's temple. The mistake was due to cartouches of Psusennes being found on the walls of the burial chamber.

I was privileged to visit the chamber immediately after the King had left, states. Arthur Merton in the "Daily Telegraph and Morning Post." The lid of the sarcophagus, which is either of silver or "white-gold," had been carefully prised up, to reveal the King's mummy with a fine gold mask in the shape of a hawk-head, heavy gold trappings and a very fine jewel on the breast.

Jackal-Head Stopper

Canofric jars stood in the corner, one having a fine Anubis jackal-head as a stopper and another a beautiful goddess-head like that of Tutankhamen. Others, which were open, contained delightful silver mummy cases in the form of goddesses. Among the "Shawabtis" was a beautiful vulture-headed statue of the goddess Mut.

An examination of the walls showed inscriptions in the Ptolemaic style, some almost as grotesque as the later Greco-Roman style.

Just before the King's arrival, the wall at the head of the sarcophagus was pierced, revealing a second chamber, containing a sarcophagus of pink granite with a basalt cover, quite intact. It is not known whose sarcophagus it is.

The walls are wonderfully inscribed with religious texts, and at the farther end could be discerned a representation of the god Amon.

Violated Tomb

King Farouk also visited a group of four adjacent chambers, one of which contains the violated sarcophagus of Ameny, Keeper of the Privy Seal, to Osorkon I., but with objects and cartouches of Osorkon II. and Tetelkit, both of the twenty-second dynasty.

Golden lapis lazuli jewellery lay on the floor. Outside in a pit was found a fragment of a foot of what must have been a gigantic statue.

In other chambers nearby were sarcophagi that have not yet been identified and are apparently untouched.

The period to which these finds belong is one of the most obscure in the history of early Egypt, and experts agree that we are on the threshold of important discoveries, for Tanis has long been regarded as the repository of much unknown Egyptian history, including events of Biblical interest.

Many hold that Tanis was the point from which the Israelites started their exodus to the Promised Land.

Allusion to King Shishak

The first Shoshenke King is referred to several times in the Bible as King Shishak.

In II. Chronicles, 12, there is the following passage: And it came to pass that in the fifth year of King Rehoboam, Shishak king of Egypt came up against Jerusalem, because they had transgressed against the Lord. With twelve hundred chariots and three-score thousand horsemen; and the people were without number that came with him out of Egypt; the Lubims, the Sukkiims, and the Ethiopians.

The account closes with the words: "So Shishak king of Egypt came up against Jerusalem, and took away the treasures of the house of the Lord, and the treasures of the king's house; he took all; he carried away also the shields of gold which Solomon had made."

Shantung City Gets Back To Normal

Annual Market Popular; Church Being Built

SPECIAL TO THE "N.C.D.N."

Tenghsien, to some extent, is getting back to normal. The yearly market, at a large town near here, that attracts thousands of people, was held today and well attended. This is the opportunity for exchanging and selling all kinds of commodities from soup ladles to cattle and donkeys.

The great scene of activity at present is the preparation for building a new Presbyterian church. The disturbances of last year and refugeeing with Christians has given a wonderful impetus to church attendance. The crowds are such that no two chapels can receive them.

Grain has been scarce and very high priced, so one can but stand amazed at the determination of the church members to give out of their poverty to this cause. The wood for the church is being brought in from the country side—the whole tree being bought. It is really remarkable how these large logs are moved using two cart-wheels, several oxen and donkeys and a number of men. The longest as measured was 40 ft. and several were 18 to 20 in. in diameter, with one as much as 2 ft.

A coolie in France, learned during the world war a cheap and easy way to burn limestone and he is doing this for the church. He built a small kiln in a bank, made a flue from the roadway up; the stones and the coal are placed in this in alternate layers and when it burns out the lime is there and not blacked.

The trains run with great regularity and are overcrowded. Many more freight trains are in evidence than formerly—some of these for military purposes, of course.

People hear shooting every night but much of this is by those on guard to let people know they are on the job.

The hospital is adding to its personnel one of the refugee German-Jews from Shanghai, a physician. This station with over 600 students and eighteen or more foreigners has no medical practitioner, not even a Chinese one, that has been trained in Western medicine. So he will be heartily welcome.

Germany Once Again Sees a Zppelin

The new Zeppelin, the LZ Count Zeppelin, seen over Berlin for the first time on her recent trial flight.

London Letter

News and Notes from Home

German Labour Leader Hurls Abuse at Britain; Charlie Chaplin Making New Picture

BY O. M. GREEN

(Editor "North-China Daily News," 1911-1930)

London, Apr. 15.

THE best proof of the efficacy of the British guarantees to Poland, Greece and Rumania is the torrent of abuse hurled at us by the German Press. Yesterday no less a personage than Dr. Ley, eader of the German Labour Front joined in. "The British outbreaks of rage, born of fear, ill-humour and jealousy, would almost arouse pity if they were not so vile," he writes in the "Angriff."

And accusing us of having "stolen" the Empire while Germany was engaged in religious wars, Dr. Ley declares that British methods were "the most ruthless, the most covetous ever employed for the suppression of other peoples."

As "The Times" Berlin correspondent says, half as much as that written about Germany by a British journalist would have brought outraged demands for an apology, and this is by a member of the Government! German invective strikes us as a little violent. But it is easy to guess the cause.

The reception of Mr. Chamberlain's announcement of the pledge to Greece and Rumania has been a shade less hearty than that of the similar pledge to Poland. Not that the pledge is not wholeheartedly welcome, but that the manner of it seemed a trifle more halting. It is not clear to many people why we guarantee Greece against aggression (presumably from Italy) but still do not denounce the Anglo-Italian agreement, specially as Signor Mussolini's pledges seem no more reliable than Herr Hitler's.

Italy Suspicious of Germany

On the other hand a curious story has been put about that Il Duce is secretly as suspicious of Herr Hitler as everyone else, that he anticipates a move by the latter against Jugoslavia and that it was as a step towards securing the latter that he occupied Albania. If that is true, it is obviously worth while to give Italy as much of the benefit of the doubt as possible.

One thing is certain, namely that the strength of the Rome-Berlin axis is strictly limited by the personal interests of each partner. Why should one dictator either be more scrupulous about pledges to the other than he is to anyone else? Both alike preach continually that the State is bound by no consideration whatever but its own advancement.

Meanwhile the test of Signor Mussolini's regard for the Anglo-Italian agreement will be the withdrawal or otherwise, of the Italian troops from Spain. He says they must stay there for the triumphal march through Madrid. This would mean the withdrawal (or non-withdrawal) by about May 15. The "Financial Times" says it has reason to believe that a very much sterner warning has been given privately to Italy than would appear from Mr. Chamberlain's speech in Parliament.

Recruiting Territorials

I passed by the Mansion House yesterday where a large crowd was gathered round the headquarters of the City's recruiting campaign for the Territorials. Along the wall were tables and stands with N.C.O.'s in charge to give recruits information, and Bren guns a light tank and various motor behicles were being demonstrated.

Similar efforts are being made to recruit men all over the country. In some parts, notably the West country, the response is splendid. In others, such as Birmingham, it is less so. In Glasgow the Corporation has taken the unlovely line of announcing that it will not give its employees the requisite leave to do their training. This has caused such disgust in the town that the decision may have been reversed before this reaches you. But it illustrates the frame of mind of some people—democracy at its worst.

All illustration of how business was hit by last year's alarms while month by month the unemployment figures mounted up, is given by the accounts for 1938 of De Beers, the big diamond syndicate. The company is only paying the half-year's preference dividend up to last June, but not the second half year, and nothing on its deferred stock; whereas in 1937 it paid off 2½ years' dividends on the 40 per cent. preference shares and a 30 per cent. dividend on deferred. The sale of diamonds dropped from £2,536,603 in 1937 to £658,473 in 1938, and profit on investments fell from £84,865 to £2,149. The net profit for the year was £637,588 compared with £2,484,260 in 1937.

World's Business Affected

Of course when people begin to pull in, jewellery is one of the first things they stop buying. But America is always the biggest diamond-buyer and one cannot recall that she was, or appeared to be so badly affected by the general nervousness last year as Europe was. Yet how could the world's business not be affected with China and Spain in the throes of war. Germany doing her trade on a barter basis, and everywhere restrictions on the movement of money and goods? What a tale future historians will have to tell of the complete madness of mankind at the present time.

Meanwhile the recent drop in unemployment is promising, £250,000 more was withdrawn from the Post Office savings bank for this year's Easter holidays than last, and I notice that a neighbour of mine, who had been dismissing servants and cutting down all round, has nevertheless been able to take his wife for three weeks cruise in the Mediterranean. But the phenomenon of people who "haven't a bean" and yet continue to do themselves lavishly well is so familiar in Shanghai that this may not impress you much as proof of reviving prosperity.

Chaplin's New Picture

No doubt the Far East will have noted that tomorrow is Chaplin's 50th birthday. For apart from the world wide popularity of his films, I believe he paid a visit to China some years ago. Here, of course, the birthday is treated by the newspapers as a national event. And why not? To have made more people laugh than any man alive is as great an achievement as any statesman can boast. And it is pleasing to think that if Hollywood provides the machinery through which he gained renown, Charlie Chaplin is pure English and Cockney at that, beginning life in extreme poverty in Kennington.

As young as only ten he turned professional and toured England with the Eight Lancashire Lads, went to America when just 20 and was famous by 26. When he came to London in 1931 for the first showing here of "City Lights" the once-ragged little Kennington sparrow hobnobbed with Bernard Shaw, danced with Lady Oxford and dined with the Prime Minister.

Charlie Chaplin's worldwide popularity (the phrase used above) has one exception. He is banned in Germany where the comic little moustache which he had invented before Herr Hitler grew it is blasphemy in Nazi eyes; also he is accused of having Jewish blood. So now it is reported Charlie Chaplin is making a film to the dictators.

According to the "Daily Herald,"

Charlie, as a poor little Jew, wearing, of course, his usual clothes, will be discovered in a concentration camp, given the job, because he is a tailor, of mending the Dictator's uniform.

He discovers, to his amazement, that, when he puts it on to see how he looks in it, the whole world stops and snouts, "Heil!" Yet when he takes it off, he is kicked about again.

What else there may be in the film is not mentioned, but it certainly seems to contain the makings of a *casus belli*. Hitherto Hollywood has been careful not to annoy foreign customers. But the Nazis are so unpopular in America that the restriction has been lifted. One doubts, however, whether the film will be seen in many other countries. It is said that Charile for the first time will have a speaking part.

Merchant Shipping And Planes

Converted Cruisers As Floating Batteries; Plan To Protect Bridges

While the possibilities of large-scale attack on merchant shipping by submarines can be more or less accurately foreseen and defensive measures planned in the light of experience, there is little beyond theory to advise us in considering the defence of sea-borne trade against air attack, writes the Naval correspondent of the "Sunday Observer."

What has happened in Spanish waters and in China in the last two years may be an accurate foreshadowing of the effect of air warfare on sea traffic, but the operations have been too spasmodic and the amount of shipping involved too small to warrant the deduction of lessons. The effect, in sum, has been slight.

The number of ships sunk is infinitesimal: the amount of damage done to ships and the casualties inflicted on personnel have been far less than had been expected, and although wharves and ware-houses have been damaged in the ports work has proceeded without any serious interruption. And, as usual, there has been no lack of merchant seamen quite willing to face whatever risks there were.

When we come to consider our own problem in the light of this experience it is permissible to assume that the damage done to our shipping by hostile aircraft will not be quite such a massacre as was promised by the air-minded enthusiasts of a few years ago. It is necessary in considering the problem to differentiate between the sinking or damaging of ships and the interruption or diversion of supplies.

The solutions differ widely, and so do the antidotes. Here we shall consider only the problem of preventing damage to and loss of shipping while still having in mind the fact that particularly unhealthy areas can always be temporarily closed to shipping.

Converted Cruisers

It must be realized that air attack against shipping will be limited to comparatively narrow waters. Craft in mid-ocean will have little to fear beyond a sporadic raid by one machine catapulted from a hostile warship. The English Channel, the Thames Estuary, the Straits of Gibraltar, the area round Malta are typical narrow seas in which anti-air defence measures will be vital. And it is for work in such areas that the Admiralty is producing flotillas of "floating batteries" by converting our older cruisers and destroyers into anti-aircraft ships.

The first converted cruisers carry ten 4in. A.A. guns and multiple pom-poms, but it is expected that as larger types come to be taken in hand an even heavier battery will be mounted. In a ship of 7,500 tons it would be feasible to mount at least sixteen of the 4.5in. A.A. guns.

The large number of overage destroyers which we possess and for which it seemed impossible to predict further useful life are to be converted into anti-aircraft ships also, mounting probably eight 4in. or six 4.5in. guns each. There are some eighty over-age vessels of all classes available for such conversion. So far there have been delays in the work of conversion, but it is understood that thirteen of the destroyers and eight cruisers will be taken in hand during the current financial year. The total so far scheduled for conversion is about thirty-six.

One destroyer with eight 4in. guns could put a barrage of 144 shells a minute in the path of on-coming air raiders. The "ceiling" is secret, but it is high enough to keep the aircraft at such a range as to make accurate bomb-dropping on targets so small as merchant ships virtually impossible. Convoys moving up and down the Channel would certainly have anti-aircraft as well as anti-submarine vessels in attendance on them until they were beyond the effective range from hostile air bases. The Dover Patrol would certainly include a considerable number of anti-aircraft ships to intercept aircraft approaching from the Continent and to assist in the defence of vessels in the Port of London.

Escort Vessels Proposed

Similarly through the Mediterranean there would be an anti-aircraft escort for all convoys. And it may be well to emphasize again that, as the tactics to be used against submarines and those to be used against aircraft differ so widely, it is undesirable to seek to incorporate both systems of defence in one ship. We did this in the early escort vessels that we built some ten years ago, and the irreverent young officers who served in the vessels, realizing their lack of fighting value for either purpose, nicknamed them the "Tiddlers."

Fourteen of them mounted only a pair of 4in. high-angle guns each. Then some were built with two 4.7in. guns and one 3in. A.A. gun. Then came more with three and four 4in. A.A. guns. Our latest type mounts eight 4in. A.A. guns, but it is known that a new design has been prepared which will be much more heavily armed. This class, it is hoped, will be designed specifically for anti-submarine work, all anti-aircraft dedence in future being left to the converted over-age vessels.

Armoured Bridges

The gravest danger to the merchant navy in aircraft attack would seem to be from low-dive machine-gunning. Unless the anti-aircraft ships are all fitted with multiple pom-poms, the weapon specially designed to deal with the diving machine, as well as with the larger high-angle guns it would not require a great deal of nerve on the part of the hostile airman to swoop down on a convoy from ahead and bespatter the bridges and decks of the merchant ships with bullets.

This is a possibility that has considerably exercised the minds of the authorities, both naval and shipping, who have been studying the problems of merchant navy defence. Light bullet-proof steel is now so easily obtainable that it ought to be possible to incorporate in the design of the bridge some sort of conning tower in which, for the few seconds that an attack would last, those in charge of the ship could shelter without losing control of the ship's movements. The death of all those on the bridge of a ship in the middle of a convoy would result in such erratic movements by the ship, and consequently in such confusion in the lines of the convoy, that any submarine near at hand would find easy prey.

Aircraft escort for convoys is improbable because of the wide difference, in speed between the ships and the 'planes. A convoy of merchant ships does not advance at much more than eight knots. Even fast convoys only average 12½ knots. The aeroplane escort would cruise at about 160 miles an hour. So that while the convoy moved 80 miles up or down Channel the aircraft would have covered 1,600 miles—a wildly disproportionate effort. Patrols of intercepter machines covering definite areas would be a more reasonable system. They would at the same time act as anti-submarine watchers.

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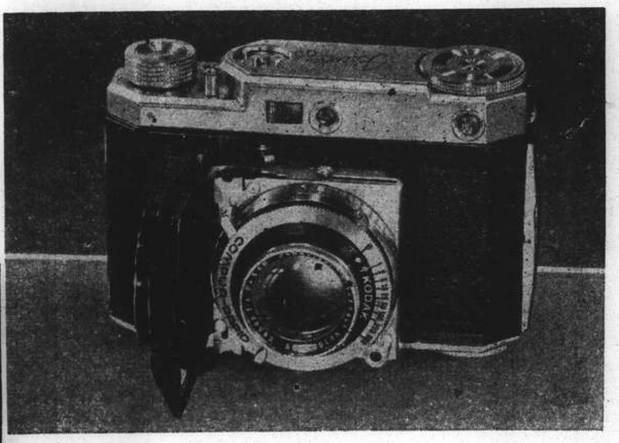

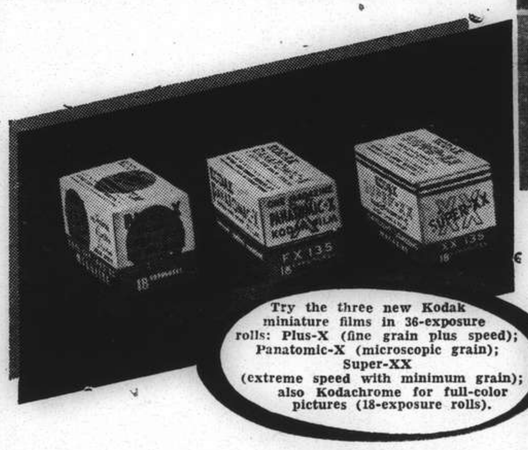

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THE SPORTS PAGE

Lore-Fels Wins Sub.-Griffins Champions Handsomely

White Parade Qualifies for Today's Classic While Nearly Breaking Record; Gram Has Good Day

By "The Chaser"

THE 1939-Griffins Champions Stakes was won by Mr. "Hardi" Mielch's gallant black pony Lore-Fels who, despite being badly interfered with during the most critical moment in the race, came through to win the classic from Andy while Aller placed third three lengths away. Mr. Mielch really should be congratulated on Lore-Fels' remarkable achievement of winning four sub-classics especially after several prominent race goers and owners had run the pony down and called it a "clumsy cart horse" but Mr. Mielch patiently trained the pony up to what he is now!

Buffalo shot into the lead the moment the tape went up and cracked off the first quarter in 29.3. with Josspray hot on his heels. Aller followed two lengths away while the rest were well bunched with Pivot Boy running prominently. At the half mile Pivot Boy was crossed by another stater and came down bringing his rider down. Lore-Fels, just behind ran into Pivot Boy and also nearly came down but Gram gather his pony quickly to continue the race after a loss of four or five lengths.

When the field entered the straight Andy shot past Aller while Lore-Fels crept up slowly on the rails and when Gram pressed fifty yards from the post he responded gallantly to win by a neck.

Gram Rides Three Winners

Gram was the most successful jockey yesterday: besides winning the principal race of the day he rode two other winners during the afternoon while Jack and Maitland were first past the post in two races. Among the Chinese riders T. L. Wong and A. C. Ching were the most successful as each rode a winner. Ching did well to win on Joyfully, a pony that several riders have tried without success.

A remarkable race yesterday was the Shanghai Handicap, over the distance of a mile and a half in which White Parade was fully extended by Bagshot before winning by the narrow margin of a head in the time of 3.07.2 which is one fifth of a second off the record. Night Express, who was third a length away, tried to run away from the rest but White Parade and Bagshot followed by a length and despite his grim determination to get away by going full out he could not shake off the winners.

The Griffins sprint was won by Don Enrico who got there before White Night to win by a head in 57.1 for the half mile. Scarlet Pimpernel got the better of Hill Song to take third place three lengths away. The Woodthrush and Hill Song led the first over quarter but the former tired and dropped out of the running to let the winners pass him.

Interim had things all his own way when he won the second race from Neckartal and Tiddly Winks by three lengths. Moortown paced the field until the three furlongs mark where Tiddly Winks replaced him. Interim and Neckartal passed him as they entered the straight and carried on to finish first and second.

Joyfully decided to gallop yesterday and won the Peking Stakes from Lezginka and Saturn.

Unexpected Result

The Frigate rewarded his patient supporters with a win when he got the verdict from Ancient Temple. Third place fell to Newcastle three lengths away.

The sixth race fell to Mr. Deeds who scored a rather unexpected win to beat the favourite Fleeting Bow by half a length while Vim filled third place. Fleeting Bow looked a winner all over when he entered the straight on a tight rein but swerved at the top of the straight bore out and consequently lost several lengths which cost him the race.

1.—THE GRIFFINS SPRINT. ½ mile.
Don Enrico (Whyteleafe) 152 C. G. Jack 1
White Night (A. V. White) 156 A. A. White 2
Scarlet Pimpernel (We Two) 156 H. Maitland 3
Also ran:—Hill Song (E. B. Cumine), Happy Fighter (A. C. Ching), The Woodthrush (I. H. Howell), Happy Challenger (A. Kwong), Grumpy (A. C. Kew), Charming Fly (S. Y. Sung), Rummy (Gabor Renner), Tar Heel (G. P. Gram), Nordic Prince (V. V. Xavier) Non-Starter, Wintrylight (C. B. Moller), Town Hall (T. L. Wong), Russetray (F. Noodt), Ancient Leader (Y. S. Chang).
Won by a head; 3 lengths.
Time, 57⅘ sec.
Win, $19.40. Places, $7.80, $9.60, $14.

2.—THE TIENTSIN STAKES. 9 furlongs.
Interim (Sing Foong) 152 H. Maitland 1
Neckartal (Papyrus) 152 R. Morgan 2
Tiddly Winks (Manx) 149 H. M. R. Hodgman 3
Also ran:—Roslin (P. Y. Vong), Moortown (C. B. Moller), Applejack (L. H. Wade), Comet (Chen Poo), Newbury (J. B. Lok).
Won by 3 lengths; 2 lengths.
Time, 2.28⅘ sec.
Forecast Pool Race E5. Winning Combination 2/6. Dividend $101.20.
Win, $10. Places, $5.20, $6.20, $5.20.

3.—THE PEKING STAKES. ¾ mile.
Joyfully (L. Q. Woo) 153 A. C. Ching 1
Lezginka (Talbot) 155 L. H. Wade 2
Saturn (Jewell) 158 Gabor Renner 3
Also ran:—Jalousie (J. Cockin), Merry Christmas (F. Marshall), Huntley Lens (S. Y. Sung), Roanoke (A. V. Striker), Dopey (T. L. Wong).
Won by 1 length; ½ length.
Time, 1.35 sec.
Forecast Pool Race F5. Winning Combination 7/3. Dividend $83.40.
Win, $43.40. Places, $8.20, $5.80, $8.

4.—THE GREAT NORTHERN STAKES. 7 furlongs.
The Frigate (Winsome & Hasty) 158 A. Noodt 1
Ancient Temple (Wise Co.) 149 Y. S. Chang 2
Newcastle (A. S. Henchman) 158 A. F. Clark 3
Also ran:—Goldenlight (C. B. Moller), Universal Copper (A. Kwong), Charming Beauty (T. L. Wong), Beautylight (I. H. Howell), Flying High (F. Marshall), Namesake late Naming Morn (H Maitland), Manful General (J. S. Tsoung), Marvellous Rush late Jade Coin (Chen Poo).
Won by 1½ length; 3 lengths.
Time, 1.43⅘ sec.
Win, $37.80. Places, $9.80, $7.80, $7.

5.—THE SHANGHAI HANDICAP. 1½ mile.
White Parade (A. V. White) 159 G. P. Gram 1
Bagshot (A. S. Henchman) 150 A. F. Clark 2
Night Express (R. H. McNair) 162 Gabor Renner 3
Also ran:—Un-Un-Un (John Sparke), Duke of Cornwall (R. Morgan), Gold Vase (H. Maitland).
Sweep: (1) 279, (2) 708, (3) 397.
Unplaced: 264, 586, 96.
Won by a head; 1 length.
Time, 3.07⅗ sec.
Forecast Pool Race G5. Winning Combination 1/3. Dividend $23.60.
Win, $7. Places, $5.20, $6, $6.60.

6.—THE RACING STAKES. 11 furlongs.
Mr. Deeds (Bubbling Well) 162 H. Maitland 1
Fleeting Bow (G. C. Shaw) 162 F. Marshall 2
Vim (Vitality) 152 John Sparke 3
Also ran:—Fairylight (C. B. Moller), Nearco (A. F. Clark), Peaceful General (T. L. Wong), Mr. Bubbins (L. H. Wade), Vigour (P. Y. Vong), Bachelor Prince (J. Pote-Hunt), Neptune (Gabor Renner), Crimsonray (A. Noodt).
Sweep: (1) 1036, (2) 30, (3) 495.
Unplaced: 367, 568, 673, 362, 376, 621, 455, 256.
Won by ½ length; ½ length.
Time, 2.56 sec.
Win, $74.20. Places, $12, $6.20, $6.40.

7.—THE GRIFFINS TRIAL PLATE. 1 mile.
Ashridge (A. S. Henchman) 152 A. F. Clark 1
Doc (R. H. McNair) 153 L. H. Wade 2
Bulletin (Anvil) 155 I. H. Howell 3
Also ran:—Dauntylight (C. B. Moller), Don Alfonso (C. G. Jack).
Sweep: (1) 669, (2) 693, (3) 186.
Unplaced: 1235, 644.
Won by 4 lengths; 2 lengths.
Time, 2.05⅘ sec.
Forecast Pool Race H5. Winning Combination 5/2. Dividend $33.
Win, $8.80. Places, $6.40, $9.20.

8.—THE FOOCHOW HANDICAP ("A" Class). 1 mile.
Flyinglight (Cire) 153 I. H. Howell 1
Merrylight (Cire) 151 L. H. Wade 2
Ancient Ensign (Wise Co.) 155 Y. C. Chang 3
Also ran:—Busted Straight (C. B. Moller), Corps Cavalry (A. A. White), Rye (A. F. Clark), Windsor Lad (G. R. Cneape), New General (T. L. Wong).
Sweep: (1) 1266, (2) 549, (3) 647.
Unplaced: 107, 119, 3, 509, 392.
Won by 2 lengths; 1½ length.
Time, 2.05 sec.
Forecast Pool Race I5. Winning Combination 5/1. Dividend $218.40.
Win, $64. Places, $10.40, $6.40, $5.80.

9.—THE FOOCHOW HANDICAP ("B" Class). 1 mile.
Don Pedro (Whyteleafe) 157 C. G. Jack 1
Going Slow (Mrs. Jack Liddell) 155
Mou Tan Hua (Manx) 157 H. M. R. Hodgman 3
Also ran:—Libertylight (C. B. Moller), Huntley Elgin (J. S. Tsoung), Merrington (S. Y. Sung), Scrambie Morn (A. A. White),
Sweep: (1) 1263, (2) 400, (3) 218.
Unplaced: 280, 82, 786, 801.
Won by a head; a neck.
Time, 2.05⅕ sec.
Forecast Pool Race J5. Winning Combination 6/4. Dividend $41.20.
Win, $9.80. Placse, $6, $9.20, $7.

10.—THE 1936 SUB-GRIFFINS CHAMPION STAKES (SUB-GRIFFINS CLASSIC). 1¼ mile.
Lore-Fels (Hardi) 158 G. P. Gram 1
Andy (Winsome & Hasty) 155 I. H. Howell 2
Aller (Papyrus) 152 F. Marshall 3
Also ran:—Quick Change (A. C. Kew), Josspray (C. G. Jack), Spring Tide (Gabor Renner), Pivot Boy (H. Maitland), Buffalo (S. Y. Sung), Ujadaire (Joan H. Zia),
Sweep: (1) 184, (2) 542, (3) 86.
Also ran:—264, 97, 435, 710, 125, 702.
Won by a neck; 3 lengths.
Time, 2.40⅕ sec.
Win, $8. Places, $6.20, $16.80, $7.80.

11.—THE FOOCHOW HANDICAP ("D" Class) (Section I). 1 mile.
Houdini (McLaurin) 152 G. P. Gram 1
Romford (Jewell) 150 Gabor Renner, D.H. 2
Rigodon (G. J. Mary) 152 A. V. Striker, D.H. 3
Also ran:—Ideal King (H. M. R. Hodgman), Morning Glory (Chen Poo), Vickylight (C. B. Moller), Mayorship (S. Wong), Man O'Zest (V. L. Xavier), Spotted Sand (C. Y. Wong), Loch Aber (P. Y. Vong), Kanoungtoe (R. Morgan), Fairy Jackdaw (T. L. Wong), Evesham (V. A. Haimovitch), Man O'Zeal (J. Pote-Hunt), White Major (A. A. White), Sky Raider (A. C. Kew), Receivership (J. B. Lok), Mischief (John Sparke).
Sweep: (1) 177, (2) 396, (3) 684.
Unplaced: 682, 94, 634, 378, 500, 708, 678, 533, 319, 389, 553, 189, 400, 71, 452.
Won by ½ length; dead heat.
Time, 2.06⅕ sec.
Win, $19.40. Places, $9.20, $12.40, $50.40.

11A.—THE FOOCHOW HANDICAP ("D" Class) (Section II). 1 mile.
Ebonylight (Cire) 155 C. B. Moller 1
Paprika (Anvil) 145 R. Morgan 2
Thirteen Black (R. H. McNair) 145 A. C. Kew 3
Also ran:—Spirit of Fenghua (S. Y. Sung), The Myna (V. L. Xavier), Glen Muick (V. A. Haimovitch), Port Douglas (E. B. Cumine), Eureka Excellent (Chen Poo), Malenki (F. X. Diniz), Great Blessing (P. Y. Vong), Prince John (E J. Bell), Grenadier (A. V. Striker), Curly (G. P. Gram).
Sweep: (1) 614, (2) 862, (3) 638.
Unplaced: 1147, 1010, 773, 651, 1058, 1143, 825, 1024, 626, 856.
Won by ¾ length; ½ length.
Time, 2.07⅗ sec.
Win, $26.20. Places, $11.20, $31.60, $20.60.

12.—THE FOOCHOW HANDICAP ("C" Class). 1 mile.
Lucky Sonny (Lucky) 155 T. L. Wong 1
Hangchow (W. A. Welch) 155 F. Noodt 2
The Cosmopolitan (Wayfoong) 159 A. A. White 3
Also ran:—Dow Jones (J. Pote-Hunt), Cricket (E. J. Bell), Brown Bomber (G. P. Gram), Athenian Knight (Chen Poo), The Midget (John Sparke), The Mars (S. Wong), Big Dick (A. V. Striker), Toodle-do (E. B. Cumine), Mefistofele (J. S. Tsoung), Blue Boy (H. Maitland), Nero (Gabor Renner), Chengtu (A. C. Ching), Snappylight (C. B. Moller).
Sweep: (1) 1018, (2) 1102, (3) 808.
Unplaced: 715, 1109, 827, 652, 836, 925, 1089, 697, 732, 954, 774, 1115, 645.
Won by 2 lengths; 1 length.
Time, 2.07 sec.
Win, $30.20. Places, $17.60, $36, $23.

Lancashire Defeat Gloucester

SPECIAL TO THE "N.C.D.N."

London, May 9.

Lancashire won their match against Gloucester at Gloucester today by ten wickets. Gloucester made 267 in their first innings, Barnett accounting for 120 out of the total, and 79 in their second innings, Phillipson taking seven wickets for but 18 runs.

Lancashire made 308 in their first innings, and 39 for no wickets in their second.

Kent won by 116 against Essex at Gillingham, Kent making 269 in their first innings (Taylor 5 for 50, Nichols 4 for 89) and 132 in their second innings. Essex made 109 (Watt 6 for 27) and 176 (Wright 4 for 57).—Reuter.

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"N.C.D.N." Photo.

Finish of the Sub-Griffins Champions

Andy's final and generally unexpected challenge just falls short in the Subscription Griffins Stakes as Mr. Hardi's Lore-fels, an overwhelming favourite, wins by a head, ridden capably by G. P. Gram, in yesterday's races at the S.R.C.

Blanket Finish

Don Pedro (C. G. Jack up) seen nearest the camera won this race by a head from Going Slow (E. Cumine) who in turn was a neck ahead of Mou Tan Hwa (Hodgman) on the inside who made the running most of the way.

American School Beats P.T.H. at Athletics

Novgorodoff the Hero On Losing Team

In a dual track and field meeting yesterday afternoon the Shanghai American School proved nearly twice as strong as the Public and Thomas Hanbury School, winning by a convincing score of 60 to 34.

Out of a list of eleven events, the S.A.S. won seven and tied one. The losers were well served by Novgorodoff, a B Class contestant, who scored three victories to become the best individual of the competition. Novgorodoff took the two sprint events and the long jump for a total of 15 points.

S.A.S. placed all three boys in the 120 yards low hurdles, the half mile and the shot put. These events accounted for no less than 27 tallies which eventually made victory so decisive.

In the 4 X 220 relay the two sides put up an extremely interesting race. The P.T.H. team lost the lead when Liass dropped behind Freeman by a margin of six yards. Freddie Kuei, as second leg, fought hard and cut the gap down to three yards. Nevertheless, Hipps and Hale staved off the severe challenges of Kirk and Novgorodoff respectively to win by a yard.

Complete results were:

100 yards:—1, Novgorodoff (P.T.H.); 2, Kuei (P.T.H.); 3, Hale (S.A.S.). Time:—10.5 secs.

120 yards Low Hurdles:—1, Hale (S.A.S.); 2, McCullum (S.A.S.); 3, Stamps (S.A.S.). Time:—15.2 secs.

220 yards:—1, Novgorodoff (P.T.H.); 2, Hale (S.A.S.); 3, Freeman (S.A.S.). Time:—24.1 secs.

440 yards:—1, Hipps (S.A.S.); 2, Kuei (P.T.H.); 3, Jorgensen (S.A.S.). Time:—56 secs.

880 yards:—1, M. Turner (S.A.S.); 2, R. Turner (S.A.S.); 3, Carey (S.A.S.). Time:—2 mins. 38 secs.

One Mile:—1, Terry (S.A.S.); 2, Kadoshnikoff (P.T.H.). Time:—5 mins. 34.4 secs.

Half Mile Relay (4 × 220 yards):—1, S.A.S. (Freeman, Cox, Hipps, Hale); 2, P.T.H. (Liass, Kuei, Kirk, Novgorodoff). Time:—1 min. 40.1 secs.

Shot Put:—1, Freeman (S.A.S.); 2, Brown (S.A.S.); 3, Thompson (S.A.S.). Distance:—40 ft. 8 ins.

Long Jump:—1, Novgorodoff (P.T.H.); 2, Kirk (P.T.H.); 3, Freeman (S.A.S.). Distance:—20 ft.

High Jump:—1, Kirk (P.T.H.) and Moy (S.A.S.) tie; 3, Brown (S.A.S.). Height:—5 ft. 5½ ins.

Hop-Step-Jump:—1, Freeman (S.A.S.); 2, Kuei (P.T.H.); 3, Moy (S.A.S.). Distance:—40 ft. 2 ins.

	S.A.S.	P.T.H.
100 yards	1	8
220 yards	4	5
440 yards	6	3
880 yards	9	0
1 mile	5	3
Low hurdles	1	8
4 × 220 relay	5	0
Long jump	1	8
High jump	5	4
Hop step jump	6	3
Shot put	9	0
	60	34

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Events 1-8:	Events 9-16:
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2. RAFAEL	2. ASTI
3. FERNANDO	3. GURIDI
4. GUERNICA	4. OLASO
5. PRUDENCIO	5. TABOADA
6. ENRIQUE	6. SALSAMENDI

Champions to Be Run Today

Rain or Magic Circle to Be Favourites; White Parade Should Place

By "Ching"

Today is Champions Day, with the first saddling bell at 1.15 p.m. Given fine weather, a really good day's racing is assured, with possibly a close and hardfought race for the Champions, run in near to record time.

Magic Circle is not one hundred per cent. sound; still, if he is able to come out today to repeat his Monday's performance, he will certainly be a starter. Other starters should be Night Express, Bober, Rain Merrylight, Democratic Prince, and possibly one or two more.

H. Maitland has to decide whether to weigh out for Magic Circle or Rain, and as I am not certain which of the two he will take, my forecast as to the probable winner must be Hugh Maitland, leaving the pony's name out. I do not see any of the other starters equal to upsetting these two, but I think if White Parade is in the field, he may run into a place.

Other winners during the afternoon may be found amongst the following:—Bagshot Wet Morn, Stolzeneck, Spring Tide, Houdini, Socrates, Citylight, Busted Contract.

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RACING
TO-DAY at 1.15 p.m.
SPRING RACE MEETING
CHAMPIONS DAY
A programme of 12 flat races including
THE "SHAFORCE" CHALLENGE CUP AND CHAMPION SWEEPSTAKES
(9th Race)

Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road, or Archway Entrance Mohawk Road.

Membership Badges and Tickets must be produced before admission is granted.

Special Guests' Admission Tickets $5 for one day, Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, admission $1 for each day.

Tiffins, Teas and Refreshments obtainable at the Course.

Admission will be refused to those under 17 years of age for the first four days of the Race Meeting.

CASH SWEEP
All through chances (Nos. 1-600 only are available) for 7 races on—
4th Day, May 10, 1939 ..... $30 each
Including Special Sweep on Champions (Tickets Nos 10001 to 10600 are reserved for all through numbers)
5th Day, May 13, 1939 ..... $20 each
Special Sweep on Champions, Race No. 9, 4th Day, Spring Race Meeting, May 10, 1939 (The Champions Sweepstakes). $10 each Ticket of Eleven Sections. Single sections $1 each.
10 per cent. of the Special Sweep will be donated to Charity.
For further information regarding Sweeps apply to
A. W. OLSEN, 304 MOHAWK ROAD.

Season's Entire Bowls Schedule

Dates Released for All League Matches During Coming Season

The Shanghai Lawn Bowls Association have now published their programme for the forthcoming season. This is produced in detail for the benefit of lawn bowls players who may wish to keep the cutting for reference during the season.

Sunday, May 28.—1st Div. L.B.C. Blue v. P.R.C., S.R.C. v. C.L., C.C. v. J.G.C. 2nd Div. P.R.C. v. L.B.C., C.L. v. S.R.C., B.B.C. v. Y.B.C.

Saturday, June 3.—1st Div. C.L. v. L.B.C. Blue, H.G.C. v. S.R.C., J.G.C. v. Y.B.C. 2nd Div. L.B.C. v. C.L., S.R.C. v. B.B.C., Y.B.C. v. J.G.C.

Sunday, June 11.—1st Div. L.B.C. Blue v. H.G.C., S.R.C. v. J.G.C., Y.B.C. v. L.B.C. Red, P.R.C. v. C.L. 2nd Div. B.B.C. v. L.B.C., J.G.C. v. S.R.C., C.L. v. P.R.C.

Saturday, June 17.—1st Div. J.G.C. v. L.B.C. Blue, L.B.C. Red v. S.R.C., C.C. v. Y.B.C., H.G.C. v. P.R.C. 2nd Div. L.B.C. v. J.G.C., P.R.C. v. B.B.C.

Sunday, June 18.—1st Round Pairs Championship.

Saturday, June 24.—1st Round Rinks Championship.

Sunday, June 25.—1st Div. L.B.C. Blue v. L.B.C. Red, S.R.C. v. C.C., P.R.C. v. J.G.C., C.L. v. H.G.C. 2nd Div. J.G.C. v. P.R.C., B.B.C. v. C.L.

Saturday, July 1.—1st Div. C.C. v. L.B.C. Blue, Y.B.C. v. S.R.C., L.B.C. Red v. P.R.C., J.G.C. v. C.L. 2nd Div. S.R.C. v. Y.B.C., C.L. v. J.G.C.

Sunday, July 2.—2nd Round Pairs Championship.

Saturday, July 8.—2nd Round Rinks Championship.

Sunday, July 9.—1st Div. L.B.C. Blue v. Y.B.C., P.R.C. v. C.C., C.L. v. L.B.C. Red, H.G.C. v. J.G.C. 2nd Div. Y.B.C. v. L.B.C., J.G.C. v. B.B.C.

Saturday, July 15.—1st Div. S.R.C. v. L.B.C. Blue, Y.B.C. v. P.R.C., C.C. v. C.L., L.B.C. Red v. H.G.C. 2nd Div. L.B.C. v. S.R.C., P.R.C. v. Y.B.C.

Sunday, July 16.—3rd Round Pairs Championship.

Saturday, July 22.—Mercury Cup.

Sunday, July 23.—Mercury Cup.

Saturday, July 29.—Mercury Cup.

Sunday, July 30.—1st Div. P.R.C. v. S.R.C., C.L. v. Y.B.C., H.G.C. v. C.C., J.G.C. v. L.B.C. Red. 2nd Div. S.R.C. v. P.R.C., Y.B.C. v. C.L.

Saturday, August 5.—1st Div. P.R.C. v. L.B.C. Blue, C.L. v. S.R.C., H.G.C. v. Y.B.C., J.G.C. v. C.C. 2nd Div. L.B.C. v. P.R.C., S.R.C. v. C.L., Y.B.C. v. B.B.C.

Sunday, August 6.—3rd Round Rinks Championship.

Saturday, August 12.—1st Div. L.B.C. Blue v. C.L., S.R.C. v. H.G.C., Y.B.C. v. J.G.C., C.C. v. L.B.C. Red. 2nd Div. C.L. v. L.B.C., B.B.C. v. S.R.C., J.G.C. v. Y.B.C.

Sunday, August 13.—4th Round Pairs Championship.

Saturday, August 19.—Rinks Championship, Semi-final.

Sunday, August 20.—1st Div. H.G.C. v. L.B.C. Blue, J.G.C. v. S.R.C., L.B.C. Red v. Y.B.C., C.L. v. P.R.C. 2nd Div. S.R.C. v. J.G.C., L.B.C. v. B.B.C., P.R.C. v. C.L.

Saturday, August 26.—1st Div. L.B.C. Blue v. J.G.C., S.R.C. v. L.B.C. Red, Y.B.C. v. C.C., P.R.C. v. H.G.C. 2nd Div. J.G.C. v. L.B.C., B.B.C. v. P.R.C.

Sunday, August 27.—Pairs Championship, Semi-final.

Saturday, September 2.—Reserved for Finals.

Sunday, September 3.—1st Div. L.B.C. Red v. L.B.C. Blue, C.C. v. S.R.C., J.G.C. v. P.R.C., H.G.C. v. C.L. 2nd Div. P.R.C. v. J.G.C., C.L. v. B.B.C.

Saturday, September 9.—1st Div. L.B.C. Blue v. C.C., S.R.C. v. Y.B.C., P.R.C. v. L.B.C. Red, C.L. v. J.G.C. 2nd Div. Y.B.C. v. S.R.C., J.G.C. v. C.L.

Sunday, September 10.—Reserved.

Saturday, September 16.—Reserved.

Sunday, September 17.—1st Div. Y.B.C. v. L.B.C. Blue, C.C. v. P.R.C., L.B.C. Red v. C.L., J.G.C. v. H.G.C. 2nd Div. L.B.C. v. Y.B.C., B.B.C. v. J.G.C.

Saturday, September 23.—Reserved.

Sunday, September 24.—1st Div. L.B.C. Blue v. S.R.C., P.R.C. v. Y.B.C., C.L. v. C.C., H.G.C. v. L.B.C. Red. 2nd Div. S.R.C. v. L.B.C., Y.B.C. v. P.R.C.

Saturday, September 30.—1st Div. S.R.C. v. P.R.C., Y.B.C. v. C.L., C.C. v. H.G.C., L.B.C. Red v. J.G.C. 2nd Div. P.R.C. v. S.R.C., C.L. v. Y.B.C.

League matches are to be played on the greens of the first-named Club.

B.B.C.—Barbarians Bowling Club; C.C.—Country Club; C.L.—Clube Lusitano; H.G.C.—Hongkew Golf Club; J.G.C.—Junior Golf Club; P.R.C.—Police Recreation Club; S.L.B.C.—Shanghai Lawn Bowls Club; S.R.C.—Shanghai Recreation Club; Y.B.C.—Yangtszepoo Bowling Club.

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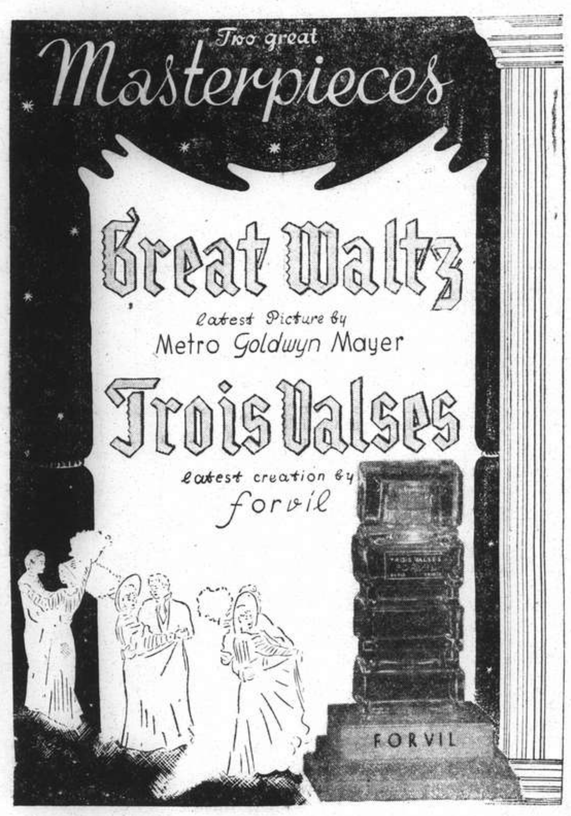

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Stolen Run Wins Baseball Game

"Pepper" Martin Steals Show with Expert Base Running

New York, May 9.

Base-running reminiscent of the 1931 World Series boosted the St. Louis Cardinals into third place in the National League baseball standings yesterday. The Cards defeated the Dodgers in Brooklyn, 1-0, and credit for the victory went to fleet-footed "Pepper" Martin, the Oklahoman who ran the Athletics ragged in the world championships eight years ago.

Although 35 years old now, Martin stole home with the only run of yesterday's game, spoiling the five-hit pitching performance turned in by the Dodger hurlers, Russ Evans and Ira Hutchinson.

Tuck Stainback, Erine Koy and Tony Lazzeri each got two hits for the Dodgers.

One-man Victory

Another one-man victory was turned in by Jim Tobin, the six-foot pitcher of the Pittsburgh Pirates.

Tobin held the Boston Bees to five hits, and hit a ninth inning double that drove in the winning run, making the final score: Pittsburgh 3, Boston 2.

Philadelphia, Chicago, and New York moved back into a three-way tie for fifth place in the National League.

The Phillies knocked over the league leading Cincinnati Reds, 8-7.

A five-run rally in the eighth inning, including veteran Chuck Klein's triple with the bases loaded, did the trick. The Phillies got only eight hits. The Reds got 12.

Bill Lee pitched the Cubs to a 4-2 triumph over the Giants.

Four hits and an error produced three runs for the Cubs in the third inning. Two hits produced the other run in the fourth. The game had its compensations for the Giants, however, for the great Carl Hubbell returned to the line-up with his arm rested. He pitched the eighth and ninth innings and retired six batters in order.

Yanks Beaten

Chicago's White Sox toppled the New York Yankees out of the American lead with a 5-3 victory in a pitching duel between Ed Smith and Wes Ferrell.

Smith won his own game with an eighth-inning single with the bases loaded, driving in two runs.

The Washington Senators suffered their fifth straight defeat, 6-2, in Cleveland.

The Senators led until the seventh inning, when the Indians got all their runs. Rookie Jim Webb starred for the Tribe, getting three for three.

Bill Nagel's ninth-inning homer gave the Philadelphia Athletics a 6-5 win over Detroit in an errorless game in which each team got nine hits. Bob Johnson hit two homers for the Athletics, one in the sixth and one in the eighth.

The Red Sox-Browns game in St. Louis was rained out.—United Press.

NATIONAL LEAGUE

	R.	H.	E.
Chicago	4	9	0
New York	2	9	1
Batteries: Lee and Hartnett; Schumacher, Lohrman, Hubbell and Danning.			
Cincinnati	7	12	1
Philadelphia	8	8	0
Batteries: Vander Meer, Weaver, Thompson, Beck and Lombardi; Butcher and Davis.			
St. Louis	1	5	1
Brooklyn	0	6	2
Batteries: Weiland and Owen; Evans, Hutchinson and Todd.			
Pittsburgh	3	9	1
Boston	2	5	0
Batteries: Tobin and Berres; MacFayden, Frankhouse and Lopez.			

AMERICAN LEAGUE

New York	3	7	0
Chicago	5	5	2
Batteries: W. Ferrell and Dickey; Smith and Frish.			
Washington	2	6	2
Cleveland	6	10	2
Batteries: Chase, Masterson and Early; Hudlin and Hemsley.			
Philadelphia	6	9	0
Detroit	5	9	0
Batteries: Ross, Nelson and Brucker; Harris, Eisenstat and York.			

Boston-St. Louis; rain.

Standings

NATIONAL LEAGUE

	Won	Lost	Pct.
Cincinnati	9	6	.600
Brooklyn	8	7	.533
St. Louis	8	7	.533
Boston	8	8	.500
New York	8	9	.471
Chicago	8	9	.471
Philadelphia	8	9	.471
Pittsburgh	7	9	.438

AMERICAN LEAGUE

Boston	9	4	.692
New York	10	5	.667
Chicago	11	6	.647
St. Louis	7	8	.467
Washington	7	9	.438
Cleveland	7	9	.438
Philadelphia	6	10	.375
Detroit	6	12	.333

—United Press.

West Indies Lose Opening Match

Brilliant Bowling by Perks for Worcester

London, May 8.

West Indies lost the opening match of their tour in England today, Worcestershire winning by 85 runs. The outstanding performance of the match was Perk's feat in taking six wickets for 27 runs.

Worcester, batting first, were retired for 83 runs, Martindale leading the West Indies attack by taking four wickets for 27 runs. In reply, the Tourists scored 142, Perks dismissing six batsmen for 27 runs.

Worcestershire put up the good score of 291 runs in their second innings. With Perks again bowling at his best, Worcester retired West Indies for 147 runs in their second innings. Perks took five wickets for 46 runs, returning the fine average of 6.6 runs per wicket.—Reuter.

Polish President Granted Extraordinary Powers

Warsaw, May 9.

The Sejm (lower chamber) today granted Professor Ignacy Moscicki, the President of Poland, extraordinary powers in all economic and military matters necessary for the strengthening of Poland's defensive power. The President's extraordinary powers will be valid until November, 1939. Ukrainian and Jewish members participated in the vote.—United Press.

White Major Qualifies for Champions

It was a narrow squeak for White Major (Gram) when he beat Bagshot (Clark) by a head to qualify for today's Champions at the S.R.C. Bagshot appears here to be the winner, the camera angle causing the illusion.

Club Sweeps on Champions

American Club

Night Express 3310; Record Mark 1138 Frostylight 4173; White Major 215; Loch Maree 2277; Mimulus 1254; Tar Heel 2166; Columbus 627; Bober 1197; Hungjao 3884; Nero 646; Special Delivery 3477; Libertylight 138; Magic Shell 2456; Rain 2983; Alstereck 2386; Fancylight 2751; Magic Circle 1208; Duke of Cornwall 1030; Blue Boy 657; Bulletin 4022; Joylight 707; Woodbridge 1101; Gold Vase 1406; Alberto 2886; Bombardier 2776; Andy 277; Anything Goes 2534; Rye 704; Roehampton 476; El Draco 470; Sumatra 1569; Fruitylight 650; Spring Tide 1782; Cordon Rouge 127; Lore-Fels 4033; Hindhead 693; White Willie 1465; Night Raider 2531; Man O'Zeal 3659; Brown Bomber 792; Merrylight 2332; Second Thoughts 1551; Mr. Deeds 3556; Sparkfoot 318; Blenheim 1584; Port St. Mary 67; The Sketch 2659; Spicylight 3334; Don Alfonso 2814; Houdini 3934; Mr. Chips 3255; Northwood 3665; The Cosmopolitan 243; Going Slow 1786; Ashridge 23; Elfen-Fels 4016; Ardeer 118; Cordon Bleu 2953; Quick Change 3467; Big Dick 1843; Aller 453; Democratic Prince 62; Mr. Bubbins 1651; Scarlet Pimpernel 1253; Bond Street 253; Pivot Boy 92; White Night 210; Carnival 335; War Cloud 45; Ancient Coin 1131; Josspray 369; Flyinglight 3392; Daintylight 377; Busted Straight 526; Don Enrico 3964; Interim 4012; The Frigate 1805; White Parade 2574; Don Pedro 1200; Ebonylight 4226.

R.A.F. Association

Night Express 7603; Record Mark 6847; Frostylight 3690; White Major 10739; Loch Maree 5915; Mimulus 3278; Tar Heel 2802; Columbus 11501; Bober 6412; Hungjao 8860; Nero 9313; Special Delivery 9949; Libertylight 7322; Magic Shell 9064; Rain 8657; Alstereck 5165; Fancylight 3087; Magic Circle 5086; Duke of Cornwall 7506; Blue Boy 4633; Bulletin 9079; Joylight 4310; Woodbridge 4694; Gold Vase 10270; Alberto 6957; Bomberdier 3159; Andy 6727; Anything Goes 4229; Rye 6391; Roehampton 8858; El Draco 4852; Sumatra 6774; Fruitylight 7527; Spring Tide 11482; Cordon Rouge 2860; Lore-Fels 4871; Hindhead 9048; White Willie 3205; Night Raider 2216; Man O'Zeal 8865; Brown Bomber 9776; Merrylight 2717; Second Thoughts 11413; Mr. Deeds 9462; Sparkfoot 9547; Blenheim 7491; Port St. Mary 7120; The Sketch 5249; Spicylight 7318; Don Alfonso 6514; Houdini 8152; Mr. Chips 7567; Northwood 3227; The Cosmopolitan 6804; Going Slow 4295; Ashridge 3630; Elfen-Fels 7875; Ardeer 9696; Cordon Bleu 8010; Quick Change 3564; Big Dick 7702; Aller 7596; Democratic Prince 11424; Mr. Bubbins 4339; Scarlet Pimpernel 7492; Bond Street 6071; Pivot Boy 2356; White Night 9440; Carnival 8644; War Cloud 3074; Ancient Coin 11047; Josspray 11514; Flyinglight 3251; Daintylight 3530; Busted Straight 9205; Don Enrico 8486; Interim 3790; The Frigate 4260; White Parade 11024; Don Pedro 10774; Ebonylight 6388; The Field 7828.

Rowing Club

Night Express 3005; Record Mark 3684; Frostylight 3151; White Major 2350; Loch Maree 1728; Mimulus 1211; Tar Heel 1749; Columbus 4029; Bober 1777; Hungjao 2527; Nero 1878; Special Delivery 3627; Libertylight 2990; Magic Shell 3340; Rain 2732; Alstereck 1013; Fancylight 1668; Magic Circle 1468; Duke of Cornwall 3710; Blue Boy 1525; Bulletin 2308; Joylight 1065; Woodbridge 2939; Gold Vase 1352; Alberto 2296; Bombardier 1537; Andy 3510; Anything Goes 2252; Rye 2273; Roehampton 1258; El Rraco 3163; Sumatra 3230; Fruitylight 1916; Spring Tide 1860; Cordon Rouge 1616; Lore-Fels 2288; Hindhead 3143; White Willie 2274; Night Raider 3623; Man O'Zeal 3427; Brown Bomber 4069; Merrylight 1603; Second Thoughts 3282; Mr. Deeds 3097; Sparkfoot 2602; Blenheim 2880; Port St. Mary 3643; The Sketch 1762; Spicylight 2343; Don Alfonso 1675; Houdin 1774; Mr. Chips 3194; Northwood 3494; The Cosmopolitan 2970, Going Slow 2456; Ashridge 3413; Elfen-Fels 2244; Ardeer 1283; Cordon Bleu 2029; Quick Change 1253; Big Dick 3730; Aller 3724; Democratic Prince 2843; Mr. Bubbins 2446; Scarlet Pimpernel 3482; Bond Street 2685; Pivot Boy 3001; White Night 2037; Carnival 2664; War Cloud 3752; Ancient Coin 2169; Josspray 3300; Flyinglight 3224; Daintylight 3304; Busted Straight 3452; Don Enrico 4011; Interim 2875; The Frigate 1479; White Parade 1925; Don Pedro 1626; Ebonylight 2689; The Field 2821.

S.V.C. Club

Night Express 06809; Record Mark 04705; Frostylight 06950; White Major 03964; Loch Maree $2975; Mimulus 02091; Tar Heel 11384; Columbus 07569; Bober 08500; Hungjao 09689; Nero 08310; Special Delivery 00450; Libertylight 09382; Magic Shell 04851; Rain 03968; Alstereck 07159; Fancylight 08002; Magic Circle 07683; Duke of Cornwall 06174; Blue Boy 04241; Bulletin 08484; Joylight 12043; Woodbridge 09873; Gold Vase 12363; Alberto 03069; Bombardier 05719; Andy 07744; Anything Goes 10717; Rye 00511; Roehampton 06443; El Draco 00319; Sumatra 06358; Fruitylight 09411; Spring Tide 04568; Cordon Rouge 09609; Lore-Fels 07655; Hindhead 11041; White Willie 09706; Night Raider 06876; Man O'Zeal 06134; Brown Bomber 10109; Merrylight 00282; Second Thoughts 12241; Mr. Deeds. 01696; Sparkfoot 11955; Blenheim 03746; Port St. Mary 05636; The Sketch 01835; Spicylight 07012; Don Alfonso 06839; Houdini 04155; Mr. Chips 04620; Northwood 08996; The Cosmopolitan 06889; Going Slow 06756; Ashbridge 07993; Elfen-Fels 11315; Ardeer 02697; Cordon Bleu 05638; Quick Change 07822; Big Dick 07967; Aller 10722; Democratic Prince 07992; Mr. Bubbins 04483; Scarlet Pimpernel 10018; Bond Street 07860; Pivot Boy 04715; White Night 06114; Carnival 06988; War Cloud 07980; Ancient Coin 10915; Josspray 10674; Flyinglight 09152; Daintylight 06365; Busted Straight 11184; Don Enrico 06980; Interim 08780; The Frigate 07560; White Parade 11140; Don Pedro 00537; Ebonylight 03307; The Field 01836.

Budge Beats Perry Again

White Plains, N.Y., May 9.

Donald Budge again beat Fred Perry in their professional tennis series. In the final match of the tour, Budge won with a score of 8-6, 6-3. They have played 36 games in all, of which Budge has won 28. Budge and Perry will leave for Europe on September 10 on another tour.—Reuter.

Latest Callover In Derby

London, May 9.

The following is the latest callover for the Derby, to be run at Epsom on May 24, over a distance of 1½ mile and five yards:—

4-1	Blue Peter, taken and offered
19-2	Admiral's Walk, offered, 10-1 taken
100-9	Hynotist offered, 12-1 taken
12-1	Heliopolis, offered and taken
100-7	Triguero offered, 100-6 taken
100-6	Fox Cub, taken and offered
100-6	Fairstone, offered
20-1	Signal Light, offered
22-1	Foxbrough offered, 25-1 taken
25-1	Buxtons and Casanova, taken and offered
25-1	Dhoti offered, 33-1 taken
40-1	Vesperian and Roderick Dhu, taken and offered.—Reuter.

Government Will Help Cotton Industry

Lancashire Delegation Calls On Board of Trade

London, May 8.

With the idea of presssing the Government to help the Lancashire cotton industry, a deputation representing the Lancashire local authorities called on Mr. Oliver Stanley, President of the Board of Trade, today and had a discusssion with him for two and a half hours.

The deputation submitted a memorandum calling for a revision of existing trade agreements and for the subsidising of export trade.

A statement subsequently issued says that Mr. Oliver Stanley had stated the Government would continue to do all within its power to promote the interests of the industry, consistent with national advantage.

It is understood that Mr. Oliver Stanley, who spoke for 50 minutes, intimated that if other things failed, the Government would not rule out the principle of subsidy.—Reuter.

Mokanshan Attack To Be Studied

Report Made to Consular Authorities; Further Details Awaited

The bombing of Mokanshan, famous Chekiang summer resort on the Hangchow-Huchow highway, by Japanese aeroplanes on Sunday morning, news of which was received in Shanghai through a cable sent by Mr. E. W. Norwood, who as the only foreigner on the mountain is organizing relief work there, is being studied by the American Consular authorities, who are awaiting further details of the affair.

A report on the bombing was made to the American authorities by the Rev. J. H. H. Berckman, secretary of the Mokanshan Summer Resort Association and acting treasurer of the Southern Methodist Mission, and Miss Mary Culler White, a member of the Mission, who until a few months ago, was actively engaged in relief work on the hill.

The only news to reach Shanghai of the raid, the first in that region since the Chinese withdrawal from Hangchow in the autumn of 1937, was contained in Mr. Norwood's telegram which was addressed to Mr. Berckman. The message, as reported yesterday, was despatched from Siaofeng, west of the mountain at 1.45 p.m. on Sunday and reached here at 10 p.m. the same day.

Following the statement that the Japanese had bombed Mokanshan Mr. Norwood urged the Consular Body to appeal to the Japanese to respect the mountain as a neutral zone. Actually, it appears, there never has been a neutral zone on the mountain but the Chinese and Japanese in that area had come to an agreement whereby there should be no fighting at the resort. Up to last Sunday this agreement had been observed by both parties.

There was much speculation in Shanghai yesterday as to the reason for the attack, many believing that Chinese guerillas had cut off communications with the mountains. The bombing is thought to have been an attempt to dislodge these soldiers. The number of refugees at present at Mokanshan is believed to be about 2,000, many of these women and children.

These people are cared for by an International Relief Association which, at present, is operated entirely by Chinese, with Mr. Norwood lending a hand as a neutral member.

Mme. Chiang Kai-shek Broadcasts to Australia

Chungking, May 9.

Madame Chiang Kai-shek will make a special broadcast to Australia at 6.30 this evening. Although she has previously made broadcasts to America, this is the first time that she is broadcasting to Australia.—Reuter.

KARATSU, JAPAN

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Australia to Assist Britain in War

Complete Unanimity Seen in Empire

SPECIAL TO THE "N.C.D.N."

Canberra, May 9.

"There is the most complete unanimity to be seen in Britain and Australia both as regards British policy, and as regards any action that might arise from this policy," declared Sir Henry Gullett, the Minister of External Affairs, in an outspoken speech winding up a foreign affairs debate in the House of Representatives today.

He said that the Commonwealth was satisfied that the only intention of the United Kingdom, and of the other democracies associated with her, was defensive, and was directed against aggression.

If, therefore, in pursuance of this policy, Britain were at any time plunged into war, the Government, on behalf of the people of Australia, "would make common cause with the Mother Country in that war."

Referring to Japan, Sir Henry said that she would be happier and safer with her old friend and ally, the British Empire, than she was with her new associates.

Sir Henry added that the Commonwealth was "looking forward to a nearer and more auspicious relationship with the Japanese than prevails today."—Reuter.

Davis Cup Success for Germany, Yugoslavia

Paris, May 8.

Yugoslavia and Germany scored clean sweeps in their first round Davis Cup matches today when they defeated Ireland and Switzerland and respectively by 5-0, each winning both crossover singles this afternoon.

At Zagreb, Mitich beat Egen, of Ireland, by 7-5, 6-3, 6-2, while Puncek, Yugoslav team-mate, beat Lyttleton Rogers by 6-2, 6-4, 6-4.

Meanwhile, in Vienna, Germany swept the boards as Menzel defeated Fischer by 8-6, 6-4, 6-3, and Redl beat Maneff by 6-2, 6-1, 6-2.—Havas.

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New Hua Hsing Bank to Hit Foreign Trade

Chungking Spokesman Says Failure Inevitable

Chungking, May 9.

Commenting today on the creation of a Sino-Japanese bank in Central China, the spokesman for the Ministry of Finance declared that, after the alleged failure of the Federal Reserve Bank in North China, the Japanese were trying similar efforts in Central China.

"But," he declared, "they will fail as they did before."

"Obviously," he continued, "the new Japanese financial scheme is intended to force Japanese control of the financial system centred at Shanghai, in whose stability vital foreign interests are intimately concerned.

"Should such control be established, it would be another very serious blow to foreign interests in Central China, indeed, throughout the whole of China.

"The Chinese Government," he concluded, "will have to take counter-measures, and these are at present under consideration."—Reuter.

Spain Leaves League Of Nations

Burgos, May 8.

Spain withdrew from the League of Nations today. It was officially announced here that a telegram announcing Burgos's decision was sent to the League by Vice-Premier General Francisco Gomez Jordana, concurrently Foreign Minister.—Havas.

British Unemployed Down

London, May 8.

The number of unemployed in Britain on April 17 was 1,644,000, a decrease of over 80,000 as compared to March 13, according to official figures published tonight.—Reuter.

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Announcements in this column $5 per insertion including insertions in the "North-China Herald."

DEATHS

JONES.—On Saturday, April 22, 1939, at Bethanie Nursing Home, Highgate, London, HEDLEY LEONARD, aged 32 years, the dearly-beloved husband of Mary and brother of Millicent Jones. -6270

BELKNAP.—On Tuesday, May 9, 1939, at Ste. Marie's Hospital, Shanghai, WILLIAM COOK BELKNAP, aged 50 years (Yee Tsoong Tobacco Distributors Ltd.), the dearly-beloved husband of Helen Williamson and father of Alice and Teddy Belknap. Funeral services (cremation) will be held today, Wednesday, May 10, 1939, at the Chapel of the International Funeral Directors, 207 Kiaochow Road at 5 p.m. (No flowers, but donations may be sent to the sports section of the Shanghai American School.) 12680

IMPARTIAL NOT NEUTRAL

AN INDISCRETION

The decision of the Duke of Windsor to broadcast a speech pleading for peace as a simple soldier in the last war, and the refusal of the B.B.C., and the Canadian Broadcasting Co. to relay it must naturally arouse considerable interest. There was a number of reasons why the two broadcasting concerns should have decided to take the line they did, and particularly in the case of the former the knowledge that the speech would not be submitted in advance, one of the essential requirements of the B.B.C. in most cases, probably weighed just as heavily as those other political considerations which must have borne weight. It must be said at the outset that the Duke's decision to broadcast to the United States, while the King and Queen are on the high seas with that country as their ultimate destination, is to say the least most unfortunate, and greatly to be regretted. It is quite obvious that anything which might be looked upon as an endeavour,—using a theatrical phrase not wholly out of keeping,—"to steal the show," in this manner cannot but meet with the gravest disapproval. It must at all times be remembered that no matter with what disapproval important bodies of people within the Empire may have looked upon that particular phase of the Duke's life which led to his abdication in 1936, there are still probably hundreds of thousands of people throughout the world, animated by more sentimental feelings than are permitted in ordinary statecraft, to whom the personality of the Duke has a singular attraction. For him, therefore, to make such an appeal to the people of the United States at a juncture like the present is to interject a personal factor into the situation which while not actually mischievious certainly does nothing conducive of that success which it is hoped will attend the visit of Their Majesties to that country. There must be the completest support for the contention of the "Daily Express" that any word spoken to the United States should come from the King, and even though the broadcast dealt with nothing more innocuous than an appeal for peace it would have come at a much more appropriate time after the King's mission to Canada had been brought to a conclusion.

The speech itself is harmless enough. It apparently contains nothing which could not, or should not be said by anyone anxious to avert all the horrors of which the Duke had personal experience twenty-five years ago. The sentiments which he therein expressed will find an echo in the hearts of all except those who apparently still find something glorious in the hideousness which war has ever been. The Duke made it quite clear that he was speaking for no one but himself, and in doing so he spoke from an international point of view, which can easily be accepted by everyone except those deeply imbued with the narrower, national outlook, and there is much point in his question "Are we going to destroy civilization by failing to do internationally what we have learned to do individually for a life of harmony with our fellow men?" A great deal more may be read into that very simple question than appears on a superficial reading of the words. There are still canons of justice which require that wrongs of the past shall be righted so far as present-day conceptions permit, for there can be no retrogression to the old divisions of the world, though there might be adjustments which would restore the sense of equity and remove causes of complaint and irritation. It is a point which the Duke has emphasized, and which deserves always to be borne in mind. It is to be hoped that the appeal for peace "in the name of those who fell in the last war, in the name of the living, in the name of the youth of the present day," will not fall idly upon the ears of those to whom the broadcast was addressed. It might even be stated that had this broadcast been timed for an occasion remote from the occurrences which are planned to take place in the near future on the North American continent, it would have gained much of the force which it must at the present lose because of the very natural resentment that many must feel that the Duke broke his silence at a time such as this.

In considering what role the Duke of Windsor is to play in public affairs in the future the greatest possible care should be taken to see that he is in no way victimized because of the disappointment the progress of his own personal affairs gave to so large a proportion of the inhabitants of the British Empire. To condemn so active a man to a life of useless solitude, to deny him the right to make his contribution to the settlement of the problems of the world for which his life and training well fits him, would be to perpetrate an injustice completely alien to the British sense of fair play. This very speech in itself is indicative of the part he may yet have to play in the affairs of the world, naturally subordinate to the rôle he would otherwise have filled, but nevertheless by no means an unimportant one. The question, however, naturally arises as to whether in view of this indiscretion he has not delayed that time when he might reasonably have been expected to emerge from his self-imposed retirement, and assume some of the tasks of leadership for which he is still so eminently fitted. The action of the B.B.C., and the Canadian Broadcasting Co. in declining to relay the broadcast was in the circumstances the only proper course to pursue, and is not to be taken in the same light as pronouncements subsequent to the Duke's abdication which gave an uncomfortable feeling that they were dictated by a vindictiveness for which there could not be the slightest excuse. There may be some criticism of the action of the British Press in publishing the wavelengths of American stations to enable owners of short-wave sets to pick the relay up. On the face of it that seems to be assisting in a broadcast against which British officialdom had set their faces. The fact, however, that the Duke was broadcasting, was news, such as people should be able to secure first hand if they desired. That also justifies the publication of the text in the Press, but the fact that this was done does not mean that there was any difference of opinion as to the undesirability of the Duke's action at such a time. It is to be hoped that as a result of this unfortunate incident greater care will be displayed by the Duke and his advisers to refrain from similar action in the future.

Admiral Sir Percy Noble

A news item of great importance to British naval circles and the subject of considerable satisfaction to British communities in the Far East but which may have escaped the appropriate degree of attention is the announcement that Vice-Admiral Sir Percy Noble, Commander-in-Chief of the British China Fleet, has been re-appointed to command and has been promoted full Admiral. This announcement was made while Admiral Noble was at Swatow in H.M.S. Falmouth witnessing the Japanese air raids on the city. Admiral Noble was appointed to command on December 9, 1937, succeeding Admiral Sir Charles Little who is at present Second Sea Lord and Chief of Naval Personnel. Promotion from Vice-Admiral to Admiral establishes no precedent for Admiral Sir Charles Little was similarly promoted during his command of the British China Fleet and left for his new post at the Admiralty while the hostilities were raging not very far from Shanghai, whence, under his direction, the evacuation of British women and children to Hongkong, was undertaken. In the light of the existing uncertain political circumstances the recent changes in the British Fleet in Far Eastern waters are interesting. While Admiral Noble has been re-appoinetd, Rear-Admiral A. J. L. Murray is en route to China to command the Fifth Cruiser squadron under Admiral Noble to relieve the Commander-in-Chief of much of the administrative work which has fallen on his shoulders, and the removal of older ships from this station is preparing the way for restoring the Fifth Cruiser Squadron to its appropriate strength in modern ships, a step which could not be realized owing to the Washington Conference. Shanghailanders will have great pleasure in conveying their congratulations to the Commander-in-Chief on his promotion when he arrives here some time this month.

Berlin-Tokyo Talks

The suggestion that negotiations are still proceeding between Berlin, and Tokyo, for the purpose of inducing the latter to adhere to the German-Italian military alliance, is not without the bounds of probability, but whether they are likely to succeed or not is entirely another matter. One important fact stands out clearly. So long as there is about the Japanese position a degree of flexibility which would disappear once a hard and fast military alliance were definitely entered into, certain imponderables which at present operate in favour of the Japanese would be abandoned. Thus the opportunity of eventually reaching some better understanding between Japan, and the United States, and Great Britain would go by the board, for Japan would have entered into a very definite alignment the results of which might not be by any means favourable to herself. Not only that it would entail the acceptance of commitments which might prove a serious hindrance to Japan so long as her present strugle with China has not been brought to a successful conclusion, and while even then Japan might be able to afford naval assistance to the Rome-Berlin Axis it is by no means sure she would be able to give much of that. On the other hand the effecting of any such agreement would very seriously diminish the reluctance of the British Government to consent to that military agreement upon which Soviet Russia is so apparently keen, for it is quite obvious that with the extension of the area over which Great Britain would have to defend herself would come the desire for more adequate defensive means, such as the might of Russia would provide. It is dangerous to believe that Russia, by reason of recent purges, has a very much weaker army now than ever before. That she has lost a large number of experienced commanders is clear, but it is by no means as sure that she has sustained losses which cannot be and are not even now being repaired. A tripartite military alliance, as much against the Komintern, as it is against the Democracies, may be something with which Russia will be faced, and it is more than likely that she would face it with very considerable determination.

A COUNTRY DIARY

May 9.—That most intriguing bird Maggie has deceived me again: every year she does it and every year I fall for it like a country "come-on": she has produced two more babies ....obviously some days behind the others.... and at last I have seen all five together. This makes the family as follows: Picca Lily, Perrina, Emma-Lea (*plus*) Aywon and Piccolo—the last being so named because he has a very shrill voice. The five small creatures and their parents have given me some excellent entertainment for a week or more and I feel it is only fair to give them one more write-up before they leave me for some unknown destination in the country. In spite of all her faults and angry passions, Maggie is a model mother and never lets the babies stray far from the old roof-tree: thay are all learning to take a bath in the evenings, and it is wonderful how much fun they get out it: two or three of them at a time go splashing away in my bird-bath, as if Shanghai were really a health resort....and when they have all been dried (by a short flight round the Poplar trees) they are tucked up in the tree-tops for the night. But here is the strangest thing about it all: a family of Mynahs have apparently taken a fancy to Maggie's home, and every evening they try to force their way into it: Maggie and Father come swooping down from the nearest roof and drive them out: the Mynahs protest and hiss like snakes and, believe it or not, often bring two or three more of their friends to carry on the battle: two of them are obviously intending to set up home together....for they waddle across the lawn rubbing their bills together—a most ridiculous sight when you consider that they *both* have bristly moustaches like a Q. M. Sergeant Major's! How it will all end I do not know: but if Maggie cares to let her home to these strangers for the summer months....who am I to object?

IN PARENTHESIS

"Black ee"

"Hoo d'ye come by that black ee?"

"Weel th' broon coo has a way o' flickin' ma face wi' her tail, so I tied a brick tae it."

* * *

"So There"

"EXCUSE me," said the man in the cinema to the couple talking behind, "but I can't hear a word."

"Indeed!" retorted the girl, "well, you weren't meant to. So there!"

* * *

Compensation

"NURSE," came a little voice from the night-nursery, for the fourth or fifth time, "will you bring me a drink of water."

"No," replied the nurse, "you don't want any water, and if I hear your voice again I shall come and slap you."

The child was quiet for a few minutes, and then called, "Nurse, when you come to slap me, will you bring me that drink of water?"

* * *

Oyez!

AFTER two score years and ten of this mortal coil a correspondent came to the conclusion that:

The English can say a lot without saying anything!
The Irish can say a lot without doing anything!
The Scotch can do a lot without saying anything!
The Welsh can owe a lot and get away with it!

* * *

Life's Like That

As a kid he'll eat dirt from the dustbin,
If his Mum let's him get through the gate;
As a laid even though he's nigh bustin',
He'll eat the last scrap off his plate.
At forty of course he's a daddy,
He eats what is left and that's that;
At fifty, no chance to be faddy,
He sneaks the dog's bone off the mat.
Sixty-five finds him a-waiting
His ten shillings pension to gain—
But by gum! when he's spent
Seven bob on the rent
He's back at the dustbin again!

* * *

Seeing Stars

THE wife and I take a keen interest in astrology, but——

Well, she arose the other morning in a simply vile temper. She snapped at the children, scowled at our daily help, and just stormed at me. Now, I admit that she is normally cheerful, but I felt moved to remonstrate with her over this unwonted display of ill-temper.

Back came her retort in a flash. "It's all right for you," she snapped; "your stars warned you that you would need abundant patience. Mine told me that I should be sorely tried and irritable today. I can't alter that, can I? If we quarrel today, it must be your fault."

Devilish, this woman's logic.

* * *

Tories are Up the Pole

THE latest "auction of a Conservative seat is going on in the Abbey Division of Westminster. Local Conservatives hope to get a candidate who will guarantee them £1,000 a year, and also pay his own election expenses.

A Conservative seat is for sale—
To make the position quite clear—
But the need is of one who won't pale
At spending a thousand a year:
Election expenses are not
Included, of course, in that sum,
And so far the "buyers" are what
You well might call mum.

The primary need, as I've said,
Is not—it appears—of a man
Well spoken and sound in the head,
'Tis rather of cash in the can:
But it strikes me as pitiful that
He should never catch up what he owes,
And, for making a speech through his hat,
He should pay through the nose.

—By F. G. H. Salusbury in the "Daily Herald."

* * *

Heard in Court

MAGISTRATE: Have you been a chauffeur long?
Man: Ever since the horse was sacked.

Motorist: I said to the P.C., "Lovely weather, and he replied that it was a nice day for a summons.

Woman: My husband wrote asking me to come back. He said he was fed up with "flat" life, as the lift was not working.

Witness, asked at Shoreditch County Court if he kept a diary to record his engagements: Good heaven, no! I am a busy man.

Messenger Boy: I came to a pedestrian crossing, and I thought, well here's a chance to hang my time out a bit, and so I pulled my bicycle to the kerbside.

Husband: I drew all my money out of the bank and placed it in my wife's account. She drew all the money out of the bank and put it in my account. We were real friends in those days.

* * *

Behind the Scenes

I TAKE you behind the scenes. I give you news of the stirring times in which we live, which no other newspaper would dare to publish, writes Showman in the "Daily Herald."

I buttonhole Cabine Ministers. Disguised as a waiter, I have to breathe but once down the necks of High Officials at dinner parties, and return a few minutes later to read the exclusive secrets which they have dashed off for my eyes—and mine alone—on their shirt cuffs.

I have the entrée into the most exclusive rooms of the most exclusive Mayfair mansions—never say "houses," chum, it's vulgar—where aristocratic-looking women, blazing with diamonds, mingle with aristocratic-looking men, whose pockets rattle with solid platinum cigarette cases, and influence the Government's policy with the twitch of a delicately curved nostril or the merest flap of an exquisitely moulded ear.

Yes, and I know all the Great Ones of this earth by their nicknames. I beckon to them. They come and whisper the truth to me—the truth which you are not told!

Why did Lord Halifax hold his top hat in his left hand, and not his right, when he shook hands with Colonel Beck?

Eh?

You don't know?

Ah, ha!

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m:—

Yesterday	Min.	55.0	Max.	87.0
Same date, 1938	Min.	62.0	Max.	74.5

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min.	54.3	Max.	88.7
Same date, 1938	Min.	59.4	Max.	73.8

Siccawei's Report

State on the morning of the 8th:—Normal and falling pressure over Japan: normal and steady over China. The typhoon is passing to the south of Japan, north-eastward. Fine weather with north-westerly to north-easterly winds over Shantung and our regions.

State on the morning of the 9th:—Fine weather. Normal and falling pressure. South-easterly wind.

Probabilities, 4.30 p.m. yesterday:—Fine and hot weather with sand and strong south-easterly to south-westerly breezes around Shantung. Fine and hot with haze and fresh south-easterly to south-westerly winds over our regions, with variable winds over the Eastern Sea.—Siccawei Observatory.

ACKNOWLEDGMENTS

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90 lbs. of Beans and Vegetables for the Emigrants' Hospital from F. N. Mathews.

British Oppose Changes In S.M.C. Status

No Revision in Land Regulations Allowed Without Consent of All Parties; Stand Against Japanese Demands Foreseen

London, May 8.

"HIS Majesty's Government will concur with no changes in the Shanghai Municipal Council without full consultation of the other parties concerned," declared Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, in answer to a question in the House of Commons today.

The constitution of the Shanghai Municipal Council, he stated, was fixed by the Land Regulations, no changes in which could be legally valid without the assent of the Chinese Government, nor would His Majesty's Government concur with such changes without full consideration with the other parties concerned.

Asked if the British Government would assist the Shanghai Municipal Council to resist Japanese pressure for changes in the Council, Mr. Butler replied in the affirmative.

In connection with the new Central Bank in Nanking, Mr. Robert Morgan, National Conservative member for the Stourbridge division of Worcestershire, asked in the House of Commons today whether steps would be taken to safeguard British trade in respect to the currency, which traders as a whole do not recognize.

Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, in reply, said that His Majesty's Government was in communication with the Japanese Government on the subject.

Return to Nanking

Captain Alan Graham, Conservative member for the Wirral division of Cheshire, then asked whether British businessmen and property-owners in Nanking were able to return there. If not, what action was the Government taking?

Mr. Butler, in reply, announced that a limited number of passes were granted Britons to return to Nanking, and that frequent representations have been made to the Japanese authorities, both on the number of passes, and the conditions under which they were issued.

He added that His Majesty's Government consider that the Japanese military authorities, who are in effective control, must be held responsible for the safety of British property in Nanking, while British interests are watched over by a resident Consular officer.

Sir John Wardlaw-Milne, Conservative member for the Kidderminister division of Worcestershire, sought information on the Japanese demands regarding the Shanghai Municipal Council, and suggested that no modification of the Council or the Land Regulations should be entertained without a joint conference of all the treaty Powers and China.

Mr. A. C. Moreing, Conservative member for Preston, suggested that Britain should decline to consider any change as long as Japanese military forces are occupying the Hongkew and Yangtszepoo districts, and Britons are debarred from lawful enjoyment of their property in those districts.

Text Not Received

In reply to both questions jointly, Mr. R. A. Butler said that Lord Halifax, the Foreign Secretary, had not yet received the full text of the statement expressing the Japanese desire for changes in the International Settlement, including changes in the Shanghai Municipal Council.

He understood that similar communications had been made to the United States Ambassador in Tokyo, and to the Shanghai Municipal Council.

In the meantime, he explained that the constitution of the Council was fixed by the Land Regulations. "No changes in the land regulations are legally valid, he declared, "without the assent of the Chinese Government." Nor would His Majesty's Government concur with such changes without full consideration with all other parties concerned.

Mr. Wardlaw-Milne then asked that if the Japanese should press for changes in the Council, which in effect bring the Council largely under Japanese domination, whether Britain would assist the Council to resist such proposals.

Mr. Butler replies: "Yes. His Majesty's Government will concur with no changes without full consultation of the other parties concerned."

Mr. Alan Graham also wanted to know whether the British Ambassador to China, Sir Archibald Clark Kerr, had reported on his recent visit to Tsingtao regarding the difficulties British residents were encountering in conducting business in the face of Japanese obstruction.

Mr. Butler said that no special report nor recommendations had been received, but the Government was kept fully informed of the situation and there is a Resident Consul-General at the port.—Reuter.

Japan to Reinforce Anti-Red Pact

Mr. Arita Announces Tokyo Intentions, But Fails to Mention Method

Tokyo, May 9.

Japan's intention of "reinforcing" the existing anti-Comintern agreement binding her to Italy and Germany was reiterated here last night by Mr. Hachiro Arita, Foreign Minister. The Tokyo Government, however, would deal with "the present tense international situation on its own iniative and from its own independent point of view," he declared.

Mr. Arita did not indicate what course would be followed in "reinforcing" the anti-Comintern pact. The Foreign Minister attached importance to the negotiations now under way aiming at political and military cooperation between Soviet Russia and Great Britain. Such a trend, he stated, was "a matter of no slight importance for Japan," regardless of whether or not the Far East was included in the scope of the proposed agreement.

"By co-operating with Manchoukuo and a new China in the establishment of a new order in East Asia, "Mr. Arita told provincial governors assembled at the Military Club for a conference relating to naval and military matters last night," Japan believes that she is contributing towards the rehabilitation and the prosperity of East Asia as well as towards the establishment of peace in the world.

Historic Racial Mission

"The establishment of a new order in East Asia," he continuned, "is a historic racial mission which was born from the great principles upon which our nation is founded. This mission we must accomplish regardless of the obstacles placed in our way," the Foreign Minister declared, referring to the criticism levelled at Japan by "certain European and American nations" in relation to the creation of a new order in East Asia. This unfriendly comment, he said, was based upon legal grounds by some, while others were arguing for the sake of their rights and interests in China.

"If our nation accomplishes her aim in establishing a new order in East Asia, founded upon justice and fairness, I am confident that such criticism will efface itself," the Foreign Minister stated.

Turning to the situation in Europe, Mr. Arita referred to the encirclement policy of France and Britain directed at Germany and Italy, the "axis" Powers. He recalled that on March 31, Mr. Neville Chamberlain, British Prime Minister, had unilaterally promised the assistance of the British Government to Poland, while similar pledges had been made to Rumania and Greece on April 13.

Anglo-Soviet Co-operation

"Furthermore, Britain appears of late to be endeavouring to seek the adhesion of Soviet Russia to the Franco-British ranks," Mr. Arita remarked. "Whether or not their arrangements are designed to include the Far East, British-Soviet cooperation is a matter of no slight importance for Japan."

Mr. Arita said that developments in Eastern Europe and the Balkans as a result of the rivalry of the "axis" Powers and the democracies were hard to predict, but expressed the belief that a worsening of the situation was unlikely "soon."

Commenting on President Roosevelt's message to Chancellor Hitler and Premier Benito Mussolini of April 14, asking them for their guarantees to keep peace in Europe, Foreign Minister Arita said that the communication attracted widespread attention because it suggested American support for the Anglo-French front.

Mr. Arita said that it was generally believed, however, that the American action was taken for a double reason. The first, he suggested, was for domestic reason, while the second was for arousing popular opinion against Germany and Italy. It did not directly aim at affecting the two "axis" Powers.—Domei.

More Pacific Coast Labour Strife Seen

Mr. Bridges to Make Appeal To Avert Trouble

Washington, May 8.

Mr. Harry Bridges, Australian-born labour leader who is heading the delegation of maritime workers, announced today that refusal by the United States Maritime Commission to hire union seamen "will force a showdown and ultimately involve the entire Pacific Coast" in labour strife.

The Commission earlier had announced that it would hire crews through the Government shipping commissioners rather than union controlled hiring halls.

Mr. Bridges revealed that he intended to appeal to President Roosevelt, adding that "we feel confident that the President, if he is able to hear both sides, can agree with the practical solution the union has offered, namely, that the Maritime Commission operate ships in the same manner that every other privately or Government-owned ship is operated from the west coast."—United Press.

House of Commons Sits All Night

London, May 9.

The House of Commons had an all-night sitting last night. The money resolution accompanying the Military Training Bill, which was carried eventually by 150 votes to 65, kept the House up until dawn was breaking at 5.15.—Reuter.

Spain Withdraws from League of Nations

All Anti-Comintern Powers Now Out of Geneva

Burgos, May 9.

General Jordana, the Foreign Minister, yesterday addressed a telegram to the Secretary General of the League of Nations, informing him that the Spanish Government has decided to withdraw from the League.

Spain is the fifth European nation to quit the League. Germany's withdrawal was followed by Italy's resignation from the League, and in April this year by the resignation of Hungary and Albania. With the resignation of Spain, all signatories of the Anti-Comintern Pact have now left the League of Nations.—Trans-Ocean.

Royal Liner Progresses Through Fog

King and Queen Enjoy Journey on Atlantic

Aboard Empress of Australia, May 8.

The Empress of Australia ran through a fog this morning at slackened speed. The fog lifted in the afternoon when the sea was slightly rougher, but insufficient to cause the least uneasiness to Their Majesties.

The King spent some time this morning going through state papers and messages received by radio. Later, Their Majesties strolled round the ship and rested in the afternoon.

The King also swam in the ship's pool.

While the wind lashed the sea to white-horses and the ship pitched, Their Majesties dined with the Royal party. The King and Queen later attended the cinema. The films were chosen by the Queen. Earlier in the day, the King played deck-tennis.—Reuter.

Governor-General's Status

SPECIAL TO THE "N.C.D.N."

Ottawa, May 8.

Even while the King is in Canada, Lord Tweedsmuir will continue to function as His Majesty's official representative, according to the Departmental Committee in charge of arrangements for the royal tour.

The committee states: "Except upon His Majesty's express desire, it would not be appropriate for the Governor-General to perform royal functions in the actual presence of the King.

"The practical necessity for a representative to act on the King's behalf arises only because it is impossible for His Majesty himself to be at several places at one and the same time."—Reuter.

Precautions for Safety

Washington, May 9.

Unprecedented precautions were announced by the Government yesterday to safeguard the lives of King George and Queen Elizabeth when they arrive in Washington from Canada for their visit at the White House.

Between 8,000-11,000 army troops will man the streets of Washington between the railway station and the White House when the British King and Queen arrive.

In an unprecedented precaution, the troops will carry loaded rifles and will face the crowds instead of the street.

Simultaneously the Government will mobilize plain-clothes secret service men and "G-Men" to circulate in the crowds to assure the safety of the visiting royalty.

As an additional precaution, the car in which Their Majesties will ride to the White House will be equipped with bullet proof glass.—United Press.

Better Times Foreseen In America

National Income Increased, Says Commerce Secretary

Washington, May 9.

The Secretary of Commerce, Mr. Harry Hopkins, told the press yesterday that the resolutions adopted by the American Chamber of Commerce Convention last week were "unnecessarily gloomy and not warranted in the face of improving business conditions."

Mr. Hopkins said the national income for the first quarter of 1939 already is hitting a $66,000,000,000 a year rate as compared with $62,000,000,000 last year.

The Secretary made his statement after returning to Washington from an overnight cruise with President Roosevelt and Associate Justice William Douglas of the United States Supreme Court.—United Press.

British Ambassador to Be Welcomed

Chungking, May 9.

The Sino-British Cultural Relations Association will hold its fourth annual conference here tomorrow evening, when it will also welcome Sir Archibald Clark Kerr, the British Ambassador. Before the meeting, Mr. Wang Shih-chieh, the President of the Association, will give a dinner in honour of the Ambassador.—Reuter.

Northern Countries to Hold Conference

Stockholm, May 8.

The Finnish Foreign Minister, M. Erkko, arrived here today for the conference of Foreign Ministers of the North countries.

The conference will open on May 9, when the Danish and Norwegian Foreign Ministers arrive.—Reuter.

Queuing Up Outside London's New Recruiting Depot

The new military service bill which will conscript 200,000 British men per year has passsed its second reading in Parliament. Here is a general view of the thousands of young Londoners who gathered at Mansion House when the Lord Mayor opened the City of London's recruiting depot.

Conscription Bill Debated in House of Commons

Measure Justified, State Government Leaders; Labour Amendment Heavily Defeated

London, May 8.

IN the second reading of the Military Training Bill in the House of Commons today, Captain William Wedgewood-Benn, Labour member for the Gorton division of Manchester, declared that there was great concern throughout the country with regard to whether the safety of the country was not being endangered by the reluctance of the Government to come to an understanding with Russia, and whether the proposed Bill was not some sort of a counterbalance to an understanding with Soviet Russia.

Mr. W. S. Morrison, Chancellor of the Duchy of Lancaster, on behalf of Lord Chatfield, Minister for the Co-ordination of Defence, said that in forming the militia, the Government was resurrecting a force which had never yet failed to do its city in times of danger to British liberties.

He declared that undoubtedly, the Bill had done more than anything else to remove any doubts that Britain meant exactly what she said. He claimed that the proposal had the support of the whole country, and certainly had the support of the young men most vitally affected.

"There is no ground for fears that the Bill will affect the position of Trade Unions," Mr. Morrison added.

Mr. Lloyd George Speaks

Mr. Lloyd George said that he was in duty bound to support the Government, but gave the opinion that the actual numbers of men summoned were grossly inadequate.

Arguing in favour of an agreement with Russia, Mr. Lloyd George declared that Germany and Italy had at their diposal twice the number of men which France, Poland and Britain could put on the field, and without Russia, the British guarantees to Poland, Rumania and Greece were irredeemable.

He said that Japan was out for domination in the Far East.

"During the great War, we had the reinforcement of 1,000,000 men from India, and the French had 500,000 men from Indo-China," he declared.

"How are we going to fill these gaps without Russia, and with Japan an enemy," Mr. Lloyd George asked.

Amendment Defeated

Mr. Hore-Belisha, Minister of War, replying on behalf of the Government in the debate, said that the Government had received message after message from foreign countries reiterating that the measure for conscription, above all others taken by Britain, would give them hope and greater assurance in pursuing a cause common to all.

The labour amendment to the Military Training Bill was defeated by 397 votes to 145.—Reuter.

Many Die in Tokyo In Huge Fire

Area Rocked by Explosions As Firework Factory Goes Up in Flames

Tokyo, May 9.

Thirty persons were believed to be dead, while 200 were injured here today, in explosions that rocked the Shimura suburbian area as fire swept through a chemical factory.

Police listed 30 persons as missing, but it was generally believed that they had perished.

The catastrophe occurred when a truck, loaded with rags, caught on fire as it was passing in front of the Dai Nippon Celluloid Company's plant at about 9.30 o'clock this morning. Embers from the truck were said to have set the celluloid plant on fire. The flames then spread to the adjoining factory of the Japan Fireworks Company, where terrific explosions occurred.

In addition to the celluloid plant, eight other factories and more than 20 private houses in the vicinity were totally or partially destroyed in the blaze, which was only brought under control when four squads of army engineers from the Imperial Guards and First Division assisted the firemen. The conflagration was brought under control at 11.40 o'clock. The extent of losses was being investigtted by the police.

Three emergency ambulance units were rushed to the scene of the disaster to give first aid to the victims who were later rushed to the Red Cross, Imperial University, and other institutions for treatment.—Domei.

New U.S. Neutrality Law To Be Drafted

Washington, May 8.

Senator Johnson, acting chairman in the absence of Senator Key Pittman, declared in a meeting of the Senate Foreign Relations Committee today that the hearings had ended and the members would shortly start executive sessions for the drawing up of a neutrality law on which the majority could agree.—Reuter.

Japanese Authorities Clamp Down on "Exchange Racket"

Foreigners Arrested for Taking Yen to Shanghai To Obtain Better Rate on "Pegged" Currency

Tokyo, May 9.

In an effort to end the so-called "exchange racket," whereby persons in Japan coming into possession of foreign currencies, cheques and money-orders take them to China for conversion into yen at rates almost twice as high as the "pegged" rate in Japan, Japanese police officials are intensifying their efforts to apprehend foreigners and others suspected of taking advantage of the situation, according to the "Asahi Shimbun."

The Tokyo Police Board reveals the detention for more than two weeks of two Belgian nationals and the questioning of three foreign missionaries, in search of information regarding such matters.

Although the amounts involved have not been revealed, the police state that many persons receiving payments from abroad are "commuting" between Japan and Shanghai to cash their cheques, and those of friends, at the attractive yen-rate prevailing there, despite warnings and the subsequent imposition of rigid currency control regulations, making it practically impossible to obtain American dollars, sterling or francs in Japan for the purpose.

The restrictions were tightened further when the Japanese Ministry of Finance "advised" banks and travel agencies to refuse to sell foreign currency and travellers's cheques to persons intending to visit Shanghai.

Recently, the Tokyo police arrested Father Raphael Collard, 38-year-old Catholic missionary on charges of violating the new exchange regulations, and two days later took into custody Baron Marcel Baeyens, 70-years-old Belgian correspondent of the Paris newspaper "Figaro," who had just returned from Shanghai. Both have been questioned extensively since, it was revealed.—Reuter.

French Socialist Chief To Visit London

To Urge Labour Party to Change Conscription Stand

Paris, May 9.

The leader of the French Socialist Party, Mr. Leon Blum, flew to London yesterday, it is confirmed in French political quarters, in order to discuss the political situation with Mr. C. Attlee and other leaders of the Labour Party.

It is assumed in well-informed quarters in Paris that M. Blum intends to persuade the British Labour leaders to moderate their sharp opposition towards the compulsory military service so far maintained, since it handicapped the British foreign policy and especially British attempts to reach an agreement with Soviet Russia.

A few days ago, M. Blum in an article in his party organ "Populaire" expressed astonishment at the attitude of the British Labour leaders, which he declared to be inconsistent.

The Labour Party favoured the British Government's efforts to bring about an alliance with the Soviet Union and other democracies against the totalitarian Powers, but at the same time would not permit the government to acquire the strength necessary to lend weight to such a policy, M. Blum declared in this article.—Trans-Ocean.

Spanish Train Derailed

Paris, May 9.

The Spanish night express train, running between Irun and Casablanca, was derailed last night near Cahesa, according to a report received here this morning, which states that several passengers were killed. Details of the accident are not yet available.—Trans-Ocean

Jardine Ship Held Up By Japanese

After loading 500 pigs for transportation to Shanghai, the ss. Tungwo, Jardine Matheson coastal vessel, was detained yesterday at Hsingkong by a Japanese destroyer which ordered the master of the British ship to unload the pigs, it was reported yesterday evening as the Tungwo failed to arrive at Shanghai after being many hours overdue.

First news of the destroyer's action came when the Tungwo wirelessed the Shanghai office of Messrs. Jardine Matheson & Co. informing the owners of the Japanese demands. The master of the Tungwo, it was stated, had refused to comply with the Japanese demands and had also sent a message for assistance to H.M.S. Scorpion which is on patrol duty in that neighbourhood.

Pending the arrival of the British gunboat the Tungwo will remain at Hsingkong where negotiations were proceeding yesterday evening between the master of the British ship and the commander of the Japanese destroyer. A protest will be lodged, the "North-China Daily News" was informed, over the destroyer's action when full details are known.

Due at Shanghai at 12.30 yesterday morning first news of the Tungwo's trouble came at 5 p.m. when the wireless message was received. No further messages were sent by the steamer last night.

Pope's Peace Move Supported

London Quarters Doubt Success of Steps Taken In Many Capitals

London, May 9.

Much comment is devoted here to the Vatican City's initiative in various capitals in favour of an amicable settlement of present European problems.

According to well-informed circles, the Holy See is ready to take part actively in such a settlement and even suggested the convocation of an international conference comprised of British, French, German, Italian, and Polish representatives to settle peacefully the Danzig problem and the Italian and French dispute.

Several M.P.s have announced their intention of raising the question of an international conference in the House of Commons.

Authoritative quarters declare that they know of the Vatican initiative in Paris and Warsaw only through the newspapers, but Catholic circles assert that London has been informed by the Apostolic Delegate, Mgr. William Godfrey.

Success Doubted

Parliamentary circles are most sceptical as to the initiative's chances of success owing to the persistently poor relations between the Reich and the Vatican due to Germany's desire to take over all Church properties on her territory. Furthermroe, Herr Hitler was the only head of state who did not reply to the Pope's letter announcing his election as Supreme Pontiff.

Another reason is that Poland up till now has always refused to submit the Danzig and Polish Corridor questions to an international conference table, pointing to the disappearance of Czechoslovakia as a justification for the refusal. Finally, France has always refused the interference of a third Power in her dispute with Italy, while the Vatican initiative was probably approved beforehand by Signor Mussolini who possibly concluded the alliance with Germany in order to strengthen Italy's position at an eventual conference.—Havas.

Conference Suggested

London, May 8.

The Pope has taken the initiative of suggesting a conference to discusss the Danzig question, Mr. Vernon Bartlett, well-known diplomatic correspondent of the "News Chronicle" said today.

Mr. Bartlett said that, according to a trustworthy report, the Pope has suggested that Poland and Germany meet at a conference which would be attended by representatives of Britain, France and Italy.—United Press.

Chengtu Given Fright by False Air Raid Alarms

Many Cities Bombed by Japanese; Huge Drive Being Carried Out in Northern Hupeh

Chengtu, May 8.

THREE air-raid alarms and two "all clear" signals were sounded in Chengtu last night. This is the first time that alarms have been sounded here at night.

The first and second alarms were heard at 1.30 a.m. and at 1.45 a.m. As no planes appeared, an "all clear" signal was given at 4.15 a.m. The third alarm was heard at 5 a.m. The expected raiders again failed to appear and an "all clear" was sounded at 6.30 a.m.

Many people spent the night in dugouts, while others fled to the country. Several persons are reported to have been fatally or seriously injured in the rush to get out of the city gates. The British Ambassador, Sir Archibald Kerr, is at present in Chengtu, where he expects to spend a few days.

He was warmly welcomed upon his arrival here at 3 this afternoon, by representatives of all the citizens of the Chengtu municipality. A tea was given in his honour the same afternoon by the local British community.—Reuter.

Many Cities Raided

Japanese naval aircraft severely damaged military establishments in a series of raids on Sunday on Siangyang in northern Hupeh, Nanyang in south-western Honan, and Sian in central Shensi, the headquarters of the Japanese China Sea Fleet announced in a communique issued yesterday afternoon.

Another naval air unit bombed Ichang in western Hupeh twice on Sunday and caused considerable damage at the aerodrome and barracks, the statement said.

In South China naval planes on Sunday made scouting and bombing flights over areas around Changchow and Nantsing, Chinese bases in the vicinity of Amoy and Chinmen Islands, Tungan, north of Amoy; Haitsang, west of Amoy; Tsimei, north of Amoy, and Taomei, also near Amoy. Heavy damage was said to have been done.

On the same day a naval air squadron raided Foochow in eastern Fukien and bombed a communication office, wireless station and other military establishments. Part of the objectives were set on fire or demolished, the communique said.

Wide Japanese Drive

With the Japanese Army in Northern Hupeh, May 9.

Spread over a 300-kilometre U-shaped front, extending from the vicinity of Sinyang on the Peiping-Hankow Railway in Honan westward to areas south of Siangyang, on the upper Han River, in northern Hupeh, Japanese troops today were continuing the advance against an estimated 20 Chinese divisions forming the bulk of the defence of the Chinese Fifth War Zone.

Two hundred kilometres long up to Sunday, the Japanese front was extended a further 100 kilometres as the northernmost Japanese wing near Sinyang swung into action early yesterday morning across the moonlit foothills of the western Tapieh mountains.

With the Japanese forces in northern Hupeh, closing in upon Sianyang, where Gen. Li Tsung-jen, Kwangsi leader and Commander-in-Chief of the Fifth War Zone, was said to have his headquarters, the Chinese were reported by Japanese pilots to be fleeing northward.

Japanese forces, officers here claimed, were already astride the Yingshan-Siangyang highway stretching across northern Hupeh.

The highway was said to have been cut by a detachment that advanced 130 kilometres in three days in a march upon Siangyang.

Positions Bombed

Throughout the day yesterday, Japanese army aircraft were active bombing and machine-gunning Chinese positions and Chinese columns on the move.

Direct hits were claimed by pilots to have been scored against a group of about 2,000 Chinese troops retreating at a point 60 kilometres northeast of Siangyang. Another group of about 1,000 Chinese was bombed and machine-gunned at a point 50 kilometres upstream from Siangyang on the Han River.

Chinese motorized columns were subjected to a series of aerial attacks in north-western Hupeh throughout the day.

On Sunday, Japanese army aircraft bombed junks loaded with troops crossing the Han River at Siangyang, also attacking a fleet of about 30 Chinese military trucks at a point about 20 kilometres east of Siangyang.

Aircraft were also active in leading the way for Japanese land forces advancing northwards.—Domei.

Movements Near Chengtu

Hongkong, May 9.

Regarded here as indicative of the increasing importance attached by the Chinese Nationalist Government to Chengtu, capital of Szechuen, 2,000 men of the Model Division of the Central Army, formerly quartered outside Chungking, started for Chengtu in trucks on Friday, a belated report reaching from the bomb-scarred war capital indicated today.

A part of the Chungking gendarmerie has also left for Chengtu, the dispatch said. The Model Division is commanded by Gen. Kuei Yung-ching.

Meantime, large-scale movements of Central troops stationed at Wanhsien, Yangtze port in eastern Szechuen, were also reported. The destination of these forces was not disclosed.—Domei.

(Continued on page 8)

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8¼d. U.S.$ 16 5/16c.

LONDON METALS AND N.Y. CROSS RATE

London, May 9.

Silver quotations in London declined again today, both positions recording a drop of ⅛d. from yesterday's levels.

	May 8	May 9
London spot	20 7/16d.	20 5/16d.
" forward	20⅛d.	20d.
" gold	148/6d.	148/5½d.

London/New York:

One pound U.S.	$4.6813	$4.6813
One U.S. dollar	51.267d.	51.267d.

—Reuter.

Chungking Attack "Pure Terrorism"

"The Times" Denounces Japanese Tactics; Bombs Not Shortening War

London, May 9.

"The Times," in an editorial today entitled "The Massacre at Chungking," says that the brunt of the Japanese attack on Chungking fell on the crowded, residential centre of the city, and virtually all the victims, of which a high proportion were burned to death, were civilians.

Butchery on this scale, though attempted, has never been achieved before, the paper goes on, but the Japanese Air Force promises bigger raids in future.

Two years, or even one year ago, it declares, several nations still thought it worth while remonstrating with Japan in the name of humanity and civilization against deliberately barbarous conduct towards non-combatants.

"The world," it states, "knows better today. The attitude of contemporary Japan towards bushido—the code of honour of the military class of Japan—appears to be that bushido is all right, as long as it is not allowed to interfere with the conduct of war."

"The case of Chungking is a particularly bad one. It is sufficiently clear that the Japanese aimed at mass-terrorism through slaughter. Chungking has no value as a target save that it offers exceptional opportunities of destroying civilian life."

"It is curious that the Japanese still believe in the efficacy of such measures. They might have learned by this time that bombs, so far from intimidating the Chinese, only stiffen their determination to resist."—Reuter.

Terrible Problem

London, May 9.

"Morally, it may not be worse for the Japanese to kill 1,000 Chinese in an unjust war, than to kill 100 or one; the evil lies in the war itself."

This statement is contained in an article published today in the "Manchester Guardian," which comments on China's struggle in general, and the Chungking air raids, in particular.

"In practice, however," it continues, "we are forced to judge actions by their effects on human happiness or human suffering, and, by such standards, the huge disaster fallen upon the Chinese people remains the most urgent and most terrible of all problems which confront us."—Reuter.

Ichang Raided

Ichang, May 8.

Ichang was visited by Japanese bombers in the early hours of Monday morning.

An air-raid alarm was sounded shortly after midnight, when nine Japanese planes dropped over 50 bombs on various parts of the city, including the vicinity of the foreign quarter.

One bomb demolished the boundary wall and damaged the residences of the Swedish Mission. The casualties are estimated to number less than 50.—euter.

Marshal Balbo Welcomed In Cairo

Italian Leader Guest At Official Banquets

Cairo, May 9.

In honour of Air Marshal Italo Balbo, Governor General of Libya, who arrived here yesterday morning, the Italian Ambassador, Count Mazzalini, gave a banquet yesterday evening with a subsequent reception.

The Air Marshal will be received in audience by King Farouk tomorrow and the same evening the Premier, Mohammed Mahmud Pasha, will give a banquet in honour of the Italian guest.

It is generally assumed here that Marshal Balbo will convey to the King once more the assurance of the Italian Government that Italy is prepared to conclude a non-aggression pact with Egypt in order to give outward expression to its friendly attitude towards Egypt.—Trans-Ocean.

Reich Foreign Minister Returns to Germany

Milan, May 8.

Herr Joachim von Ribbentrop, visiting German Foreign Minister, left Como for Berlin this evening.—Havas.

Ordnance Shortage Cited

St. Louis, May 9.

Major-General C. M. Wesson, chief of the Army Ordnance department, said here that the nation's regular forces and national guard are in need of $100,000,000 of equipment and ammunition which it would ordinarily take two years to produce.—United Press.

Sugar Council to Meet

London, May 9.

The Executive Committee of the International Sugar Council will meet this week "to consider the sugar shortage resulting from exorbitant demands," it was announced in the House of Commons yesterday.—United Press.

Italian War Chiefs Confer on Signing of German Pact

"Future Objectives" Defined; Japan's Part in New Alignment Subject of Speculation

Rome, May 9.

SIGNOR Benito Mussolini today held a council of the war lords and dictated orders aimed at further strengthening of Italy's armed preparedness Crown Prince Humberto and the leading Italian generals attended the conference and examined recent measures for the strengthening of the army and the defence of the frontiers.

Il Duce also imparted orders concerning the "future objectives" to be reached by the Italian army shortly. The council also made plans for the investment of the huge appropriations recently granted for the reinforcement of the fighting efficiency to the Italian army.

Among the military commanders who attended the council, were Marshal Pietro Badoglio, Chief of the Army, General Rodolfo Graziani and the Chief of Staff, General Alberto Pariani who recently conferred with the German Chief of Staff, General Wilhelm Keitel, at Innsbruck.—United Press.

Rome, May 8.

The text of the Italian-German military pact will be drafted within the next few weeks, according to the "Messagero," which states that Count Ciano and Herr von Ribbentrop, the Italian and German Foreign Ministers, will probably meet again at the beginning of June to sign, in the names of the respective Governments, "a document destined to fix the range and duration of our mutual obligations."

The "Messagero" adds that this will put a final stop to talks about splits in the axis, and the possibility of detaching Italy from Germany.

"Italy with her Empire and the German Reich," the journal declares, "form together a body numbering 150,000,000 people, and to this formidable total must be added the populations of friendly countries."

"This shows the real weight of the new alliance," the "Messagero" concludes.—Reuter.

Pact Explained

Milan, May 9.

In a statement on the German-Italian military alliance to German journalists at the Villa d'Este on the shore of Lake Como, the Reich Foreign Minister, Herr Joachim von Ribbentrop, declared:

"The military and political alliance agreed upon between myself and Ciano on behalf of Il Duce and the Fuehrer is merely the logical outcome of a situation which had in fact existed for years. It therefore does not signify any change. But for the benefit of quibbling jurists, heroes of the pen, and omniscient warmongers, we have now also outwardly, once and for all, confirmed the existing situation to show the world definitely not only the nature of our relations but also that neither lies nor attempts to sow discord between the partners of the axis can have an adverse effect on the solidarity of our two nations."

The Reich Foreign Minister then expressed his gratification at the extreme cordiality of the reception accorded him in Milan.—Trans-Ocean.

Japan "Too Independent"

Paris, May 8.

Japan's attitude is considered by Berlin to be "too independent," but the new German-Italian alliance will influence Tokyo in the future, German quarters here decared today.

They also announced that negotiations are even now going on between Berlin, Rome and Tokyo.

Germany and Italy wish Japan to assume military commitments in their favour, but until now, Japan refused to be involved in European problems. Tokyo generally argued that Germany and Italy themselves were not bound by any military pact.

Since Berlin and Rome have concluded their Milan alliance, however, German quarters here stated their conviction that Germany would now devote her efforts to changing Japan's attitude.—Havas.

Rapprochement Possible

London, May 8.

The possibility of further rapprochement between Japan and the axis powers should by no means be ruled out, well-informed German quarters here stated today. They maintained a reserved attitude on the problem, but admitted that close contact was retained between Tokyo and Berlin.

Meanwhile, the problem of Japan's attitude towards the Rome-Berlin axis, following the conclusion of the new Italian-German military alliance, exercised the minds of British statesmen today.

Chief question discussed by them was: to what extent does the absence of Japanese delegates from the Milan conference table imply a change or decision to mark time in Japanese policies?

Information from the most reliable sources goes to show that Japan originally did reject proposals for a military alliance with the axis.

Such a pact would have proved a greater departure from usual policies in Japan's case than in the case of the two axis powers, for Japan has preserved comparative independence of action despite adherence to the Anti-Comintern Pact, it was pointed out.—Havas.

German Control of Italy

Washington, May 8.

The new German-Italian military alliance will permit the Reich to intensify its action in all branches of Italian activities, particularly military and technical, American observers asserted today.

The pact marks an important stage in the close rapprochement of Berlin and Rome, and this will be to the benefit of Berlin, which is "frankly taking over the direction of axis policies."

The same observers declared that the alliance serves as a confirmation of the political theories held by President Roosevelt, who always saw possibilities of closely linked action by the nations signatories of the Anti-Comintern Pact.

The tightening of bonds between Berlin and Rome, with possible extension of the pact to Spain, increases the danger threatening all peaceful nations, including the South American Republics, American commentators concluded.—Havas.

Foreign Credits Are Not Needed

Japan Able to Finance China And Manchoukuo Alone, Says Finance Minister

Tokyo, May 9.

Mr. Sotaro Ishiwata, Japan's Finance Minister, said in an interview with the United Press today that Japan was capable of financing its development of China and Manchoukuo without foreign credits.

Mr. Ishiwata also said Japan's reserves of materials were still satisfactory and that there would be no curtailment of the Empire's ambitious programme of industrial expansion.

The United Press correspondent visited the plump, friendly Mr. Ishiwata at the latter's official residence to inquire whether or not Japan was seeking foreign loans for the industrial developments of Manchoukuo and sections of China now under Japanese occupation.

"We would welcome foreign credits for Manchoukuo and China," Mr. Ishiwata replied. "But under the present international situation it would be difficult to obtain big credits so we are not considering it. We are extending our own developments with our own financing."

Adequate Material Reserves

"Generally speaking," he said, "Japan's reserves of materials have not decreased. We will carry out for industrial expansion programme as originally planned."

The Finance Minister said that the proposal to establish a trade ministry for the promotion of Japan's foreign trade was still under scrutiny. He said that the Yen 300,000,000 exchange revolving fund established last year as a means of increasing foreign trade was working satisfactorily. He denied reports that part of the money had been used for the purchase of military supplies abroad.

"We intend to expand the present so-called 'link system' under which we import materials which can be manufactured into exportable goods," he said. "In that way we hope to increase our foreign trade."

Mr. Ishiwata was asked whether there was any prospect of alleviating the present strict control of imports and foreign exchange but smilingly declined to express an opinion.—United Press.

U.S. to Have Air Bases in Pacific

House of Representatives Sanctions Expenditure for Three Islands

Washington, May 9.

Another record in peacetime defence expenditures was set in the House of Representatives yesterday when the $773,414,241 Navy Appropriations Bill was passed by the overwhelming vote of 297 to 58.

The House voted $2,941,000 for the construction of air bases on Johnston, Midway and Palmyra islands in the Pacific. Earlier these items had been omitted from the bill, but the House agreed to insert them again yesterday in the form of an amendment offered by Mr. Carl Vinson, chairman of the House Affairs Committee.

The bill was sent to the Senate for immediate action and is expected to be sent to the White House some time next week. The bill is one of the major items in President Roosevelt's $2,000,000,000 defence programme which will give the United States more than 150 new warships and more than 5,000 new planes.

Meanwhile attention was centred on the possibility that the United States might soon impose embargoes on trade with the Rome-Berlin-Tokyo axis, particularly Japan for her continued violation of American rights in China.

In a secret session, the House Foreign Affairs Committee discussed the possible effects of such action with Gen. G. V. Strong, Assistant Chief of Staff acting as spokesman for the Secretary of War, Mr. Harry Woodring.—United Press.

Foreign Woman Found Hanging from Window

Chinese Boy's Discovery At Apartment Building

An inquest will be held by the French authorities into the circumstances surrounding the death yesterday evening of Mme. R. Durocher of 351 King Albert Apartments, who was discovered hanging from the window of her room at about 8 p.m.

With a curtain rope tied round her neck Mme. Durocher was discovered by her Chinese boy, who went to the room to ascertain why she had not gone to dinner. After making the discovery he informed neighbours and she was released.

Dr. Spilberg, residing at Apartment 378 in the same building, was summoned but could only pronounce life extinct. From investigations made by the French police it appears that death occurred shortly after 6 p.m.

End of Coal Strike Sought

U.S. Secretary of Labour Intervenes in Dispute; Administration Blamed

New York, May 9.

The Secretary of Labour, Miss Frances Perkins, joined conferees here yesterday in negotiations between miners and mine operators in an effort to bring to an end the current strike by 460,000 workers in the soft coal industry.

Miss Perkins issued no statement when she arrived here to intervene personally, after the head of the United Mine Workers of America, Mr. John L. Lewis, blamed the Administration for at least part of the responsibility in the present strike.

Mr. Lewis issued his statement after the Federal mediator, Dr. John Steelman, told the press that there "might be an important development before the end of the day." He declined to amplify his remark, however.

Administration Blamed

Dr. Steelman made frequent telephone calls to Washington during the morning and met Miss Perkins as soon as she arrived to participate in the negotiations.

Mr. Lewis, in an open letter to Dr. Steelman, said that the Roosevelt Administration was partially responsible for the strike because of its alleged failure to sustain the unions in their early offer to keep the mines in operation on a status quo basis pending the negotiation of a new contract.

Mr. Lewis charged that political influence in all coal states except Pennsylvania had been responsible for withholding unemployment benefits to idle miners. He said the Government relief agencies should feed and care for striking miners.—United Press.

President to Assist

Washington, May 9.

The delegates of coal mine owners and miners involved in the present coal strike have agreed, following lengthy deliberations and much persuasion, to go to Washington where President Roosevelt will receive them.

The Secretary of Labour Miss Perkins, declared that a conference will take place in the White House with a view to end the strike by seeking means of esatblishing a new collective contract to replace the one which expired on March 31.—Havas.

Bankers Urged to Check Securities Buying

London, May 8.

Private purchases of foreign securities could, if not restrained, amount to a considerable drain, declared Sir John Simon, the Chancellor of the Exchequer, in a speech which he made today before the British Bankers' Association.

At present, however, he added, there was no reason to think that the Government's appeals to refrain from such investments had fallen on deaf ears.—Reuter.

Demented Chinese Sits On 30 Foot Post

Removed by Firemen After Struggle; Two Fires

The Shanghai Fire Brigade had another busy period last night when engines from various stations spent a total of nearly four hours fighting a godown outbreak in Hongkew and a more serious fire at a Chinese village off Columbia Road. In addition the services of several stalwart firemen were required shortly after 10 p.m. to remove a demented Chinese who, by some means or another, had seated himself at the top of a concrete pole near Jessfield Park from which precarious position he refused to move.

Gesticulating wildly as he perched 30 feet from the ground on the pole which was situated in Welcome Terrace, quite close to Jessfield Park, the demented Chinese refused to be enticed down from his perch. After several abortive attempts had been made to remove him it was decided to send for a fire engine from the Bubbling Well station.

Erecting ladders the firemen made short work of removing the Chinese, in spite of his struggles. Half carried, half dragged by some hefty Chinese members of the Brigade he was soon on terra firma, where he was placed in an ambulance and taken for observation.

Numerous bales of cotton and other articles were damaged by fire and water during the godown blaze which occurred at about 5 o'clock yesterday evening at 610 Broadway East. Engines from the Hongkew and Central stations responded to the call and the blaze was controlled in 24 minutes. Over two and a half hours' work, however, was required before the engines were able to proceed back to their stations.

Two houses, both used as a celluloid factory for the manufacture of ping pong balls, were destroyed and one house was badly damaged at the second outbreak which occurred at Fah Wha Sing village, off Columbia Road at 6 p.m. Engines from the Bubbling Well Station responded and were able to leave after one and a half hour's work.

Reich Minister Warns Democracies

Rome, May 9.

Herr Joachim von Ribbentrop, German Foreign Minister, today warned the Democracies that "Mussolini and Hitler and their peoples are invincible." He made this warning in an interview published by Signor Benito Mussolini's newspaper, "Popolo d'Italia."

The Foreign Minister, however, pointed out that Italy and Germany want peace. Referring to the Italo-German military pact, he said, "I am convinced that Italy and Germany could not have given a better answer to degenerate democracies who always fear being attacked and see aggressors everywhere."—United Press.

Japanese May Seek Customs Revision

Chamber of Commerce Puts Forward Suggestions for Changes in China

Tokyo, May 9.

An extensive plan for revision in Chinese Maritime Customs administrations, including the abolition of several tariff items, simplification of procedure, and reshuffles in personnel, was mapped yesterday by the Japan Chamber of Commerce and Industry.

The plan was based on replies to questionnaires submitted by the chamber to Chambers of Commerce and Industry all over Japan, Korea and Formosa. It was approved unanimously at a session yesterday of the East Asia Economic Research Bureau of the chamber and the Board of Directors.

The chamber will submit the plan to the Ministries of Foreign Affairs, Finance, Commerce and Industry, Asia Development Board, and the Cabinet Planning Board in the near future to seek practical methods for putting it into effect.

Eastern Bloc's Interests

The plan provides for the following:

Consideration for the taxing capacity of the Chinese masses, facilities for economic collaboration between Japan, Manchoukuo and China, and the revenue of the new China régimes; these to form the keynotes of the new Customs system;

Speedy abolition of export duties, interport duties and other miscellaneous taxes; if this should prove impracticable a unification of these items will be attempted;

Employment in the Customs service of persons well qualified for such duties;

Simplification of Customs documents and declarations;

Abolition of ordinances stipulating the use of certificates of imports and of origin;

Simplification of various Customs procedures.—Domei.

U.S.-Mexican Oil Agreement

Compromise Measure May Settle Long Dispute; Companies' Approval Asked

Washington, May 9.

An agreement in principle has been concluded between the Mexican Government and the United States oil companies, according to Mr. Donald Richberg, official go-between. However, several details still remain to be settled, he added.

Mr. Richberg made this statement shortly before visiting the Secretary of State, Mr. Cordell Hull, to whom he made a report on the conferences he held with President Lazaro Cardenas of Mexico and Senor Francisco Castillo Najera, the Mexican Ambassador to the United States.

Mr. Richberg indicated that the general provisions of the agreement are to be submitted to the oil companies and to Mexican experts for approval.

New Investments

The agreement provides for new investments by the American companies for the development and exploitation of oil fields, and a long term contract of perhaps fifty years regulating the payments to be made to these companies by the Mexican Government, thus permitting the American concerns to take part in the exploitation of the oil wells.

The agreement also provides that the properties will be returned to the Mexican Government following the expiration of the contract, but the companies would receive satisfactory remuneration in the sale of the oil during the period of joint exploitation.

It is understood that the agreement will apply to British and Netherlands oil concerns as well as to American companies.—Havas.

British, Japanese Air Grievances

Ambassador Complains to Foreign Secretary Over Assistance to China

London, May 9.

The British Foreign Secretary, Viscount Halifax, and the Japanese Ambassador to the Court of St. James, Mr. Mamoru Shigemitsu, held a long conversation here recently in which both candidly aired their many grievances, it was learned today.

Britain fully informed Japan of the background of the present status of Anglo-Soviet negotiations and now hopes that Japan will reciprocate by telling Britain what is passing and what is contemplated in Japan's political and military exchanges of opinion with Germany and Italy, it was learned.

Mr. Shigemitsu, it is understood, bitterly complained against British support of Nationalist China, claiming that the Chungking Government actually is under the influence of Soviet Russia.

He intimated that the cessation of Britain's pro-Chinese attitude might clear the ground for an improvement in Anglo-Japanese relations.

No Eastern Military Pact

Viscount Halifax, it is understood, told Mr. Shigemitsu that the extension of military guarantees to the Far East had never arisen in British negotiations with the Soviet Union.

He cited Japan's attempt to establish a new currency in China and said this possibly would result in impeding foreign transactions.

Viscount Halifax is believed to have intimated that Anglo-Japanese relations might be ameliorated if Japan emerged from the obscurity of her negotiations with other Powers, particularly Germany and Italy.

Guests at the Japanese Embassy dinner last night included Viscount Halifax and the American Consul-General.—United Press.

Talks in Tokyo

Tokyo, May 9.

In his interview with Mr. Hachiro Arita, the Foreign Minister, on Monday, Sir Robert Craigie, the British Ambassador, is reported to have exchanged information and views on diplomatic affairs, with special reference to the European situation, the Japanese air raids on Chungking, and the establishment of a China Commercial Bank in Shanghai.—Reuter.

Plane Crashes in Middle Of City

Guayaquil, Ecuador, May 8.

Twenty-two persons were burned to death today when a military plane crashed in the centre of the city and set five houses on fire. The plane was piloted by Captain Olivero Sandoval.—United Press.

Chengtu Given Fright by False Air Raid Alarms

(Continued from page 7)

Martial Law in Canton

Canton, May 9.

Martial law was again proclaimed throughout the city at 6 o'clock this morning, but was lifted three hours later. Its purpose, according to the Japanese, was "for cleaning up unruly elements."

Lorry loads of armed Japanese troops were frequently passing Shakee, going in the direction of the Canton-Hankow Railway. It is rumoured that Chinese forces are very active to the north of Canton, along the Canton-Hankow line.

Activities in Canton were brought to a sudden standstill today, when Marial Law was unexpectedly enforced again at 11 this morning.

A foreigner from Shameen informed Reuter that gunfire was audible last night, coming from the direction of the Canton-Hankow Railway.

A Japanese spokesman, in an interview with Reuter today, stated that "owing to Sunday's good results in cleaning up looters and other unruly elements, we have decided to continue to proclaim Martial Law, which can be expected from time to time.

The restrictions ended at noon.—Reuter.

Woman Wounded by Armed Robbers

Hit in Leg by Shots as Gangsters Decamp

A woman pedestrian, Yang Liu-sz, was wounded in her left leg yesterday morning when five armed robbers fired several shots by way of intimidation while fleeing after victimizing a rice shop in the extra-Settlement road area near Jessfield Road. The men eventually made good their escape with $300.

The robbers visited the Deh Ho Rice Shop shortly after 9 o'clock when shop assistants were busily engaged in receiving customers. Silencing them with revolvers the men reached the counter, searched and stole $300. They fled but apparently thinking that they might be followed by he police or victims, they fired several shots one of which hit the woman in the leg. She was later taken to the St. Luke's Hospital.

A charming ensemble from "The Sleeping Beauty" which will be presented at the two final performances on May 13 and 14 at the Lyceum Theatre.

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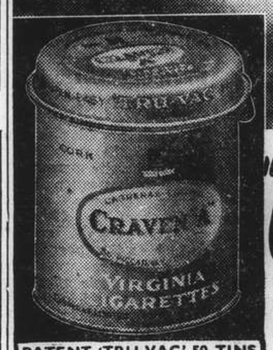

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French to Protect All Yugoslav Interests Here

Paris, May 8.

The Foreign Minister, M. Georges Bonnet, today received M. Pouritch, the Yugoslav Minister, who has been instructed by his Government to ask the French Government to protect Yugoslav interests in China.—Reuter.

FROM DAY TO DAY

THE next meeting of the Rotary Club will be held at the Park Hotel on Thursday at 8 p.m. with a dinner dance.

THE British Government appointed Mr. F. W. Legget to the post of Under-Secretary in the Labour Ministry on Monday.

SHIPPING services between Shanghai and North Kiangsu ports have now been resumed following the recapture of Haimen by Chinese units recently, says a report to the "Hwa Mei Chen Pao."

REGENT Prince Paul of Yugoslavia left for Italy on Monday, accompanied by Premier Alexander Tsintsar Markovich. During his visit to Italy, a grand naval review will take place off Naples in his honour.

MISS Pearl Buck, noted American authoress and former resident of China, delivered the speech of welcome to delegates attending the opening session of the World Congress of Writers at the New York World's Fair on Monday.

SIR Percy Lorraine, new British Ambassador to Rome following the retirement of Lord Perth, presented his credentials to King Victor Emanuel, Emperor of Ethiopia, in the Quirinal Palace on Monday. Sir Percy, contrary to usual procedure, made no speech on this occasion, however.

LORD Halifax, Foreign Secretary, and Lady Halifax were guests of honour at a dinner given in the Japanese Embassy in London by Ambassador Mamoru Shigemitsu on Monday. Present for the gala affair were Mr. R. A. Butler, Foreign Affairs Under-Secretary; Mr. H. F. Edwards, Adviser to the Government of Manchukuo, and Mrs. Edwards; Sir Francis Lindsey, former British Ambassador to Japan; Lady Capel Cure; and M. Charles Corbin, French Ambassador here.

A NATIONAL Productivity Conference was convened in Chungking on May 7, and the various sub-committees began to deliberate upon several important subjects placed on the agenda, says a Chungking Chinese message to "the Morning Leader." The conference was declared formally open by Dr. H. H. Kung, Premier and concurrently Minister of Finance. Among other prominent Chinese officials present were General Chang Chun, Dr. Oong Wen-hao, Mr. Chin Fenn, and Mr. Hsu Kan, the report states.

AMONGST the passengers who left yesterday by the Messageries Maritimes liner mv. Marechal-Joffre were: Major M. de la Ferte-Senectere, Mr. E. Molines, Mr. and Mrs. L. Marchand and child, Mr. Ernest C. Ribi, Mr. and Mrs. R. S. Mills, Miss I. A. Evans, Mr. Canillo Ziru, Mr. A. Lordereau, Mr. M. Gardarin, Mr. J. Truquin, Mr. F. Jouy, Miss G. Butler, Mr. L. W. Ashbolt, Mr. John A. Moon, Mr. and Mrs. C. Matin and child, Mr. and Mrs. L. Giard, Mr. F. Robinson, Mr. and Mrs. H. Haight, Mrs. E. Nyholm, Mr. V. St. J. Killery, Mr. C. L. Shoppee, Mr. W. Palmer Dixon.

FOLLOWING the failure to persuade local rice merchants to observe the regulations announced by the Price Stabilization Committee, the committee held a meeting at 3 p.m. yesterday to decide on new preventive measures, says a report to the "Sin Wan Pao." The meeting discussed measures for bringing about a greater stability to the market prices and to prevent speculation. It has been proposed, the report adds, that investigations should forthwith be carried out among the local rice merchants who shall be registered to prevent them from speculating. Those found stocking up great quantities of rice for purposes of speculation, the report adds, will be reported to the competent authorities for punishment, such as by the imposition of a fine.

AN educational programme for the elimination of illiteracy in Szechuen province by stages, has been mapped out by the Commission of Education of the Szechuen Provincial Government, says a report to the "Shun Pao." A "Szechuen Wartime Educational Promotion Committee" has been organized, with General Wang Chan-shu, provincial chairman, as director, and Mr. Kuo You-shou, Commissioner of Education, as assistant director, the report states. The programme is being carried out beginning from May, and will gradually be spread to a number of districts by July, September and November, so as to take in an increasing number of districts. A sum of $400,000, the report adds, has been disbursed by the provincial authorities for the purpose.

THE programme for the twenty-ninth Sunday Concert to be given in the Lyceum Theatre by the Municipal Orchestra, on Sunday, May 14, at 6.15 p.m., is as follows:—

Trio Op. 87 for 2 Oboes and English Horn
Allegro
Adagio
Menuet
Presto
G. Girardello, P. Zioni, V. Sarichev.
String Quartet in C minor Op. 18, No. 4.
Allegro ma non tanto
Andante Scherzoso quasi Allegretto
Minuetto—Allegretto
Finale—Allegro
Prof. A. Foa (1st Violin), M. Livshitz 2nd Violin), J. Podushka (Viola), E. Winkler ('Cello).
Piano Concerto No. 4, in G major with Orchestra
Allegro moderato with Cadenza by Brahms
Andante con moto without interruption
Rondo-Vivace
Soloist: Ada Lvoff

Finland to Fortify Aland Islands

Helsingfors, May 9.

Following the approval by Italy of the Finnish wish to fortify the Aland islands, as the last signatory power to the Aland convention of 1921, the President of the Republic laid two bills before Parliament yesterday, providing for the fortification of the islands and the introduction of compulsory military service thereon.

The bills call for an appropriation of 426,000,000 Finnish marks for the building of permanent fortifications on the three southernmost islands—Koekar, Bjoerkoe and Laagskaen—and the stationing of garrisons and artillery. The sum is to be spent in the next three years. In addition, a fleet of fast motorboats is to be built and measures are to be taken for the laying of mines in this part of the Baltic in the event of war.—Trans-Ocean.

Hearing Continued In U.S. Court

Suit Against China Foreign Trading Corporation Will Be Concluded Today

Hearing was continued in the U.S. Court for China yesterday before Judge M. J. Helmick in the case of Poan Young Foo vs. the China Foreign Trade Corporation. The case arises out of a building and construction contract held by the China Foreign Trade Corporation for the construction of a water works plant in Tsinan. Work was started on the plant in July and continued until October, 1937 at which time the defendant states that the plaintiff discontinued construction.

Compensation for the plaintiff was provided for in a contract which was made with the American company and stipulated payment to take the form of monthly instalments. The plaintiff is suing the China Foreign Trading Corporation for payments allegedly due amounting to $11,750 on November 25, 1937, $13,750 on December 25, and $13,500 on February 25, 1938. These sums are allegedly required for payment of construction work.

The defendant alleges that no material was purchased during this time and that, further, the plaintiff breached his contract with the company and failed to continue construction of the waterworks by reason of failure to provide, himself with an adequate amount of cement for the work. The defendant stated that the plaintiff has already received payments totalling $111,000 and contended that $95,770 is the reasonable value of construction work already done.

Witnesses for Defence

Mr. Suen Tao, the supervising engineer for construction of the waterworks, appeared in court on behalf of the defence and gave testimony to the effect that, in his opinion, the work was discontinued because of a lack of cement which was available in Shanghai at the time in question.

Mr. Vincent Tong, chief engineer for the Nantao waterworks, also appeared on behalf of the defence and gave evidence that construction could have been continued without the use of metal pipes, as concrete ducts could have been used instead. Mr. Tong also stated that, in his opinion, $95,770 should be sufficient to cover the cost of construction work which has been made up to the present time.

The hearing was adjourned by Judge Helmick yesterday afternoon and will be continued this morning at 10 o'clock. Counsel for the defence are Mr. H. D. Rodger and Mr. M. Weiner of Messrs. Rodger and Weiner. Counsel for the plaintiff is Dr. A. Albini, of Messrs. Musso, Fischer and Wilhelm.

Many Cameras Recovered From Burglary Loot

150 Persons Fingerprinted In Effort to Find Culprits

By late afternoon yesterday, detectives from Central police station had recovered cameras and accessories valued at approximately $2,000 out of the loot, which it will be recalled, a gang of burglars obtained when they broke into the Chiyo Yoko photoshop at 160 Nanking Road between Sunday afternoon and Monday morning, when they decamped with cameras valued at $8,665.

Pawn-shops have been visited all over the city and most of the recovered cameras were found there, whilst investigating detectives are of the opinion that the burglary may have been an inside job, a total of about 150 Chinese working for the Chinese American Publishing Co. and the photoshop. On their way out from the photoshop, the burglars also stole gold fountain pen nibs valued at $2,500 from a show-case in the bookshop, and left many fingerprints in both premises.

All the employees were understood to have been fingerprinted yesterday and the results, if any, are expected to be known some time this morning. It is possible also, that, whilst a number of employees may be connected with the thefts, they may not actually have taken part in it, merely giving the burglars details regarding the most convenient means of entry and such other information which the men may have required in order to pull the "job."

19 Robber Suspects In Court

Big Gang Arrested in Police Raids Remanded

Fourteen men and five women were arrested by the Sinza police on Monday night and yesterday morning on suspicion that they were involved in an armed robbery, were brought before the First Special District Court yesterday on a writ of detention. After a short hearing, the prisoners were remanded in custody for two weeks. Two pistols and nine rounds of ammunition were seized from them.

It was alleged that the detained persons might be involved in a shoot-up during an armed robbery at 11 Moji Road on April 27 night. One of the robbers was killed and a pedestrian wounded during the exchange of shots. Eight of the men and three of the women were arrested in a restaurant at 98 Purdon Road while the others were caught in a hut off Moji Road. The gang might also be responsible for other crimes in the western area.

Cargo Aboard Tembien Released

It was asked at yesterday's press conference what had become of the cargo of the ss. Tembien which was seized by the Japanese off Ningpo last month and, in reply, the naval spokesman stated that all had been released. The correspondent then stated that owners of 300 bags of cracked wheat and medical supplies had protested to the American Consulate-General regarding their detention. This cargo, the spokesman said, could be taken off at any time, but he thought that the owners had preferred leaving it in the holds, hoping that the vessel might return to Ningpo.

"N.C.D.N." Photos.

Seen at A.W.C. Flower Show

Mrs. Milton J. Helmick (above) and Mesdames W. H. Lunt, L. R. Sigelen and W. G. Clarke inspecting the exhibits at the flower show held by the A.W.C. yesterday.

Fire Destroys Many Wooden Structures

Police Prevent Women From Entering Blazing Inferno

With flames shooting high into the sky, many late Shanghailanders, on their way home from various night-spots, were attracted to a fire which broke out shortly before 2 a.m. yesterday in a small village at the corner of Great Western and Tungsing Roads.

The crackling of the fastly burning wood and the low explosions of oil containers, lent a dramatic touch to the large blaze, whilst several hysterical women, who had managed to escape from the inferno, had to be forcibly prevented from re-entering their burning homes in an effort to salvage their meagre belongings which had already fallen to the flames.

The heat from the blaze at first made the firemen's work rather difficult whilst the danger of the fire spreading to many adjoining houses was also faced and successfully overcome as many lines were laid on and the centre of the fire was kept in check.

It took the firemen the better part of 45 minutes to bring the blaze under control although dampening-down operations were continued for another hour and a half. The Jessfield fire-brigade also arrived at the scene, when smouldering ruins were all that remained of an undetermined number of structures, most of which housed industrial enterprises, and played one or two hoses into the smoking debris.

Inside the various alleys which separated the burning houses from the others, firemen had to do their best to cope with a blinding smoke which made their work exceedingly difficult whilst a number of near-by residents had brought their cameras along and did their best to take pictures when the flames were at their highest.

MR. V. St. J. Killery, director Imperial Chemical Industries Ltd., was a passenger in the mv. Marechal Joffre which left yesterday for Marseilles.

American Women's Club Flower Show

Flowers and Ferns in Cool Contrast to Summer's Heat

A very successful flower show was held yesterday afternoon at the American Women's Club, 577 Bubbling Well Road, the cool shade of the Club rooms and the colour and greenery of the flowers and ferns making effective contrast to the heat of outdoors. A gorgeous mass of giant calceolarias and gloxinias in varying shades occupied the music rostrum, being Mr. W. J. Kerr's annual contribution to the beauty of the show, the Columbia Country Club also sending beautiful snapdragon and pansies.

The three judges of the entries were Mrs. E. O'Bolger, Mrs. W. K. Nance and Mrs. W. J. Kerr. The prizewinners were as follow:

Bowl of flowers:—1, Mrs. Bernard; 2, Mrs. Emens; hon. mention, Mrs. B. C. Brown.
Basket of flowers:—1, Mrs. L. M. Pharis; 2, Mrs. P. S. Hopkins; hon. mention, Mrs. Helmick.
Vase of flowers:—1, Mrs. Allman; Mrs. L. C. Hylbert; hon. mention, Mrs. C. Turnbull.
Flowering sprays:—1, Mrs. J. E. Baker; 2, Mrs. Emens; hon. mention, Mrs. Bernard.
Home-grown flowering plant:—1, 2, and 3, Mrs. W. W. Jourdin.
Potted fern:—1, Mrs. W. W. Jourdin; 2, Mrs. L. C. Hylbert.
Five home-grown flowering annuals:—1, Mrs. Bruce Smith (one prize only awarded).
Decorated tea-tables:—1, Mrs. L. M. Pharis; 2, Mrs. E. W. Wise; hon. mention, Mrs. J. E. Baker.
Cut standard roses:—1, Mrs. Emens; 2, Mrs. Bruce Smith; hon. mention, Mrs. Emens.
Children's flower arrangements:—
(a) Under 8 years:—1, Bunny Smith; 2, Michael Palmer.
(b) 8-12 years:—1, Walter Palmer; 2, Dickie Smith; hon. mention, Nancy Allman.

A sale of plants, vegetables, seedlings and cut flowers took place during the afternoon to help to cover the expenses of the Show.

Adventists' Relief Work in China

Report to Conference Shows Extent of Assistance Given In Last Year

A report given at the Adventist Missionary Conference yesterday morning by Pastor E. L. Longway, leader of the denomination's welfare work in China, revealed that the membership of the church during recent months have been active in relief and emergency work. In addition to assisting with the general plans for relief work in the different localities, the Adventist believers are endeavouring to help their church members who are in special need.

The membership abroad have contributed large supplies of bedding, clothing, bandages and medical supplies, and these have been distributed in different parts of China.

Pastor Longway urged the importance of greater activity along welfare lines and spoke in appreciation of the interest manifested by the membership both abroad and in China in assisting so liberally during this time of need.

Field leaders from various parts of China state that the medical institutions located in areas affected by the hostilities have been active in relief and emergency work. During the turnover in Hankow, 15,000 refugees were given food, shelter, and medical aid on the campus of the Wuhan Sanitarium located near that centre. Mr. B. C. Clark, who recently came from Hankow to attend the conference, brought word that more than 10,000 refugees are still being cared for daily. The Director of the Adventist missionary work in West China, Mr. G. L. Wilkinson, reports that the emergency medical unit being built in Chungking is nearing completion, and that the work now being done in temporary buildings will soon be transferred to the new quarters. The funds for the construction of this emergency medical unit were contributed by the residents of China's war-time capital.

It is learned that plans are being put into operation to strengthen the nurses' training work done at the sanitariums and hospitals located in the larger centres. The nurses' training work in this city, which before the opening of hostilities was operated at the Rubicon Road sanitarium and the Range Road clinic, is at present being conducted at the temporary quarters of the two institutions located on Bubbling Well Road. Part of this work will soon be taken over by the Range Road institution, which is resuming operations.

According to D. E. Rebok, leader of the denomination's young people's activities throughout China, a large number of Adventist nurses are doing admirable work in base hospitals and are assisting in many ways in caring for the wounded, sick, and needy.

Mr. W. H. Branson, leader of the Adventists in China, who is presiding at the missionary conference, is emphasizing the need of carrying forward a balanced missionary programme with due attention being given to evangelism. At the business sessions each morning reports of the different activities are presented and plans formulated for carrying on a larger work. The last public meeting of the conference will be the dedication next Sunday of the new addition of the Signs of the Times Publishing House, located at the corner of Ward and Ningkuo Roads.

OBITUARY

Mr. W. C. Belknap

Mr. William Cook Belknap, who has been connected for many years with the Yee Tsoong Tobacco Distributors Ltd. and was a popular member of the American community in Shanghai, passed away yesterday at Ste. Marie's Hospital. He is survived by his wife, Helen Williamson, and two children, Alice and Teddy.

Mr. Belknap was born in Bridgeport, Connecticut, July 18, 1888. He entered Harvard University after completing his preliminary education in Bridgeport. Shortly after being graduated from Harvard he entered the U.S. Army and served during the Great War. At the conclusion of the war, Mr. Belknap took up employment with the British-American Tobacco Co. and was sent to Shanghai to act as head of the supply department in the firm's local offices.

Mr. Belknap was prominent in the activities of the American Club and the Columbia Country Club where he served as chairman of the bowling committee for a number of years. Funeral services are to be held today at 5 p.m. at the Chapel of the International Funeral Directors, 207 Kiaochow Road.

Charges Against Indian Clerk Withdrawn

Insufficient Evidence To Proceed with Case

On the application of Mr. K. E. Newman, representing complainants, three charges preferred against a young Indian clerk, Gobindral Assudumal Amernani, of having embezzled various sums of money belonging to his employers including one amount of Y.5,000 were withdrawn yesterday owing to insufficient evidence.

Heard before Mr. I. T. Morris, Acting Registrar, in H.M. Court the charges were preferred by Mr. Kischinchand Ratanmal Malkani, in charge of the Shanghai office at 106 Peking Road of Messrs. Utoomal & Assudamal Co. of Hongkong.

In making the application, Mr. Newman stated that on inspecting the books after the first hearing on Saturday, the complainants had discovered that some altered figures which, they had believed to have been written by defendant to cover a deficit of $6.80, were probably correct.

Defendant, he added, was without money at the present time, having had to borrow various sums and it appeared that his story of Y.5,000 having been stolen from an open drawer was quite true, although there had been negligence on his part. He asked for the defendant to be given the benefit of the doubt and in discharging Amernani, Mr. Morris pointed out that it was not a case of giving the defendant the benefit of the doubt. He therefore discharged defendant as the prosecution had insufficient evidence to proceed with the charges.

Mexico Not Responsible For Anti-Nazi Acts

Mexico City, May 9.

The German Legation having made "friendly observations" regarding the anti-Nazi demonstrations here on May 1, the Foreign Ministry replied today that the Government could not assume responsibility for the actions of people who are not members of the Government.—Havas.

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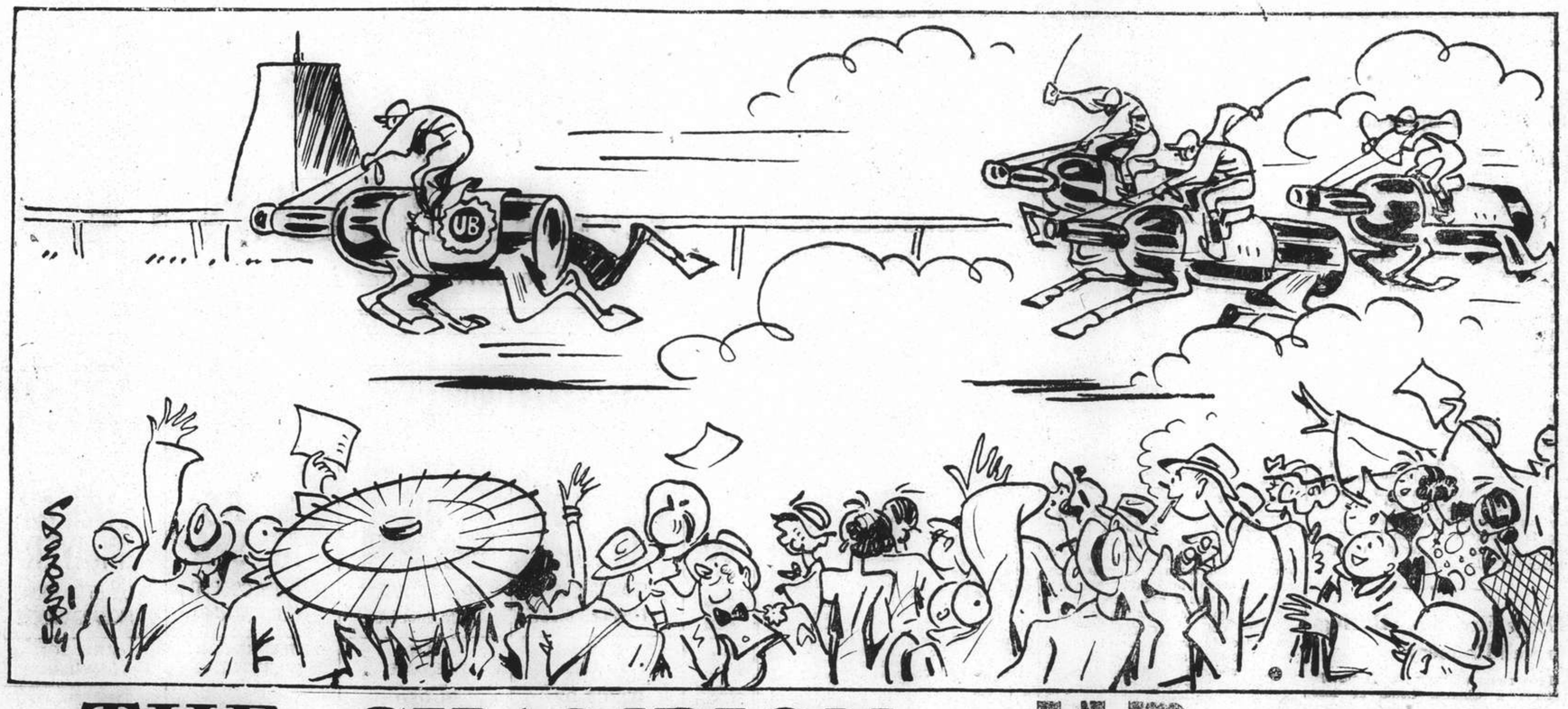

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Duke of Windsor Appeals for Peace and Understanding

Broadcast to World Made from Battlefields Of Verdun; Political Slogans Discouraged

Verdun, May 8.

"I BREAK my self-imposed silence only because of the manifest danger that we may be approaching a repetition of the grim events of a quarter of a century ago," declared the Duke of Windsor today in a broadcast to America.

He emphasized that he was speaking solely for himself as a soldier of the last war, whose most earnest prayer was that such cruel and destructive madness should never again overtake mankind.

"Peace is a matter too vital to be treated as a political question," he said. "In modern warfare, victory will lie with the powers of evil. Anarchy and chaos will be the inevitable results, with misery for all. This is true of the German nation as of the British and the French.

"There are moments when international understanding has to be deliberately sought and negotiated, and political tension is apt to weaken the spirit of mutual concession.

"In our personal contacts, we strive to live in harmony with our fellowmen, otherwise civilization could never come into existence. Are we now going to destroy civilization by failing to do internationally what we have learnt to do individually?"

Propaganda Discouraged

The Duke advocated the discouragement of harmful propaganda which tends to poison the minds of peoples. "I personally deplore," he said, "the use of terms like 'encirclement' and 'aggression', which arouse dangerous passions which it should be the aim of all of us to subdue.

Statesmen who set themselves to restore international security and confidence, must act as good citizens of the world, not only as good Frenchmen, Italians, Germans, Americans, or good Britons.

"The greatest success any Government could achieve for its own national policy will be as nothing compared to the triumph of contributing towards averting the terrible fate threatening today.

"It is not for me to put forward concrete proposals," the Duke of Windsor concluded. "That must be left to those with the power to guide nations towards a closer understanding. God grant that they may accomplish the great task before it is too late.—Reuter.

Criticisin Answered

SPECIAL TO THE "N.C.D.N."

Verdun, May 8.

As the press had been informed earlier today that there had been criticism regarding his decision to broadcast, the Duke of Windsor authorized the following statement to be made:

"When the Duke accepted the invitation to broadcast from Verdun, he did so, realizing some criticism to be more than likely. Sincerely convinced, however, that a personal and non-political message might be of some value just now, he feels that with the uncertainty of the present situation, there is no time to lose in giving one."

Having broadcast from the room in his hotel, the Duke is returning to Paris on May 9.—Reuter.

No Canadian Relay

Toronto, May 8.

The Canadian Broadcasting Company has announced that it is not carrying the Duke of Windsor's speech.—Reuter.

Queen Mary Listens In

London, May 9.

Queen Mary remained at her official residence in Marlborough House last night and listened to her eldest son, the Duke of Windsor, make his radio appeal for world peace from Verdun.

Other members of the Royal Family were also understood to have listened to the broadcast which was heard in England by owners of short wave length radio receiving sets.

The speech received varied "play" in the morning newspapers, ranging from a five-column headlined spread on the main news page in the "Daily Mail" to a mere eight-paragraph article in the "Daily Sketch." The "Daily Sketch" had a two-column headline on the speech. The "Daily Mail" headlined its story of the speech, "Duke of Windsor calls for World Peace."

The "Daily Mail" was the only morning newspaper to comment on the radio address by the Duke.

The Duke, the journal said, "exercised the right of every private person. What he had to say was what is in the minds of all men of goodwill that international problems can and should be settled by reason rather than force."—United Press.

Washington Speeches Criticized

U.S. Representatives Wants Congress Kept in Session

Washington, May 9.

Mr. Louis Ludlow, Democratic Representative of Indiana, announced yesterday that he would introduce legislation to keep Congress in Washington until the next regular session begins on January 2, 1940.

Mr. Ludlow, author of the pending resolution which would require a nationwide referendum before the United States could go to war, said that the international situation prompted him to seek a continuous session of Congress.

"There have been so many intemperate, ill-advised and truculent speeches given recently by members of the Cabinet and persons close to the Cabinet," he said, "that the country is genuinely alarmed and is looking to Congress to keep the United States out of threatened entanglements."—United Press.

Thugs Fire Shots During Armed Robbery

Five men, all armed with pistols, entered a Chinese home at 1280 Jessfield Road shortly after 9.45 a.m. yesterday and, after intimitading the inmates, decamped with $300 in bank-notes, firing two shots just prior to leaving the premises. Fortunately no-one was injured. Detectives from Bubbling Well station are at present investigating the case.

Sumatra Rubber Estate Meeting

The Increase in Rubber Assessment Satisfactory; Dividend Declared

The eleventh annual meeting of shareholders was held at the office of the General Agents, 1 The Bund, yesterday. Mr. W. R. McBain, chairman, presided, supported by Mr. A. J. Welch, director and shareholders representing a total of 38,167 shares.

The chairman in his speech said:—

From the accounts before you, you will note the nett profit for the year—after deducting $3,314.78 written off as depreciation on fixed assets—amounts to $41,997.93, to which must be added $22,052.54 brought forward from last year, making a total balance of $64,050.47 at credit of profit and loss account, which balance I will later propose, in the form of a resolution, be dealt with as follows:—

To pay a Dividend of $0.20 per share	$15,391.20
Write off Buildings	2,750.00
Write off Plant, Machinery and Water Supply	750.00
Write off Live Stock and Vehicles	250.00
Donate to British Forces Recreation Centres Fund	200.00
Place to General Reserve, raising amount of same to $255,000.00	14,390.00
Carry forward to next account	30,319.27
	$64,050.47

Year's Working

In retrospection of the past year's working of the Company I would mention that our total crop harvested amounted to 511,154 lbs., of which 402,752 lbs. were sold in Sumatra, and 23,743 lbs. of low grades in excess of our quota were destroyed, leaving an unsold balance of 84,659 lbs. at the end of the financial year. Of this balance 868 lbs. have been taken into the accounts at prices since realized, and 78,676 lbs. at cost of production, and 5,115 lbs. Scrap were subsequently destroyed.

At our last annual meeting I informed you that the Standard Rubber Assessment for 1938 for our Estate had been fixed at 868,436 lbs.,—subsequently raised to 872,204 lbs.—an increase of 24,057 lbs. over the final assessment for the year 1937. We have just received a telegram from our agents in Sumatra informing us that the standard rubber assessment for 1939 for our Estate has been fixed at 896,840 lbs., and an increase of 24,136 lbs. over 1938, which in my opinion is satisfactory, and it indicates that it is the opinion of the Government Assessment Committee that the Estate is progressing and has an increasing potential production.

Capital Expenditure

With regard to Capital Expenditure, the following amounts were spent during the year: reconstruction of, and additions to the factory Fl.2,293.98, equal to $5,734.95; Buildings, Plant and Machinery F.355.—equal to $887.50; Light Railway (not completed) Fl.3,806.60 equal to $9,516.50.

As I informed you last year, transportation to and from our Tamaram Division has been frequently interrupted by floods, and it was decided to build a light railway for the purpose of facilitating transportation from that Division. This railway is expected to be completed during the present financial year, and besides improving communications will decrease the cost of transportation.

Estate Affairs

Turning to Estate matters, the total area of your Company's estate at October 31 last was 3,519 acres, remaining the same as at the end of the previous financial year. 31 acres of young rubber matured during the year, and were transferred from Extensions to Rubber in Bearing. 103 acres of old rubber were cut out, and the area prepared for replanting. This work was started in 1938, and completed in 1939, and is a part of the five year programme of replanting 500 acres of old rubber on the most scientific lines, which I mentioned at our last annual meeting.

I recently met Mr. Pinching, our Visiting Agent, in Sumatra, and also visited the Estate during the month of March of this year. I was greatly pleased with the appearance of the Estate generally. Every endeavour is being made to maintain the Estate in a high state of efficiency. The steady improvement in the general condition of the plantations has been reflected in this year's accounts by a reduction in our cultivation expenses.

New Plantings

Your directors also decided to exercise to the full extent the Company's right to new plantings during 1939 and 1940,—a matter of approximately 130 acres. We have now received from the N.E.I. Government planting certificates covering new plantings to the extent of 123.5 acres. 89.5 acres will be included in our 1939 Planting Programme and the remaining 54 acres in 1940. Over the whole of this area the preliminary work of clearing the land of secondary jungle and weeds has been effected and the work of planting out the seedlings will be completed before the end of the rainy season. In the young rubber areas your Visiting Agent reports that at the time of his visit in March of this year the trees were undergoing wintering and in all stages of defoliation and refoliation. Where the new leaves were already out, they were ample and healthy, and as far as he could see they have been free from any attack of Oidium Mildew; the general promise of the foliage in these areas is good, and the development of the trees can be considered as satisfactory for age. He also mentions that where tapping has been done, the rate of bark renewal is generally satisfactory. In the old areas nothing calls for particular comment. The rate of bark renewal varies considerably, though on the whole it is up to standard for age. The cover of pueraria is spreading in most parts quite satisfactorily, and forms a heavy cover to the soil.

With regard to buildings on the Estate, the old coolie lines on Paloe Medan division have been dismantled, as required by the Government labour authorities, and new lines erected on the old site. The routine upkeep has been carried out as usual with regard to the other buildings, which have all been well maintained throughout the year.

Labour Question

The labour position has improved, and may be considered generally satisfactory, a sufficient force being available for the execution of the programme of work. The scheme to induce our contract labour to settle permanently on the Estate as free labour after the expiration of their contracts has proved quite effective. Forty families have now taken up plots, and built their own houses with material supplied by the Company. This obviates the necessity for the Company to repatriate them. The area covered by the settlement is approximately 10 acres, which we can well afford to provide.

Before concluding, I would like to take this opportunity of thanking our Sumatra Agents, our Visiting Agent and Estate Manager and Staff for their good services during the year when, in addition to routine upkeep, all the problems in connection with replanting have had to be attended to, necessitating a great deal of additional work.

There being no questions the following resolutions were passed unanimously:—

That the Directors' Report and statement of accounts for the year ended October 31, 1938, as presented, be adopted and passed. Proposed by Mr. W. R. MacBain and seconded by Mr. A. J. Welch.

That the balance of $64,050.47 at credit of Profit and Loss Account be dealt with as follows:—

To pay a Dividend of $0.20 per share	$15,391.20
Write off Buildings	2,750.00
Write off Plant, Machinery and Water Supply	750.00
Write off Live Stock and Vehicles	250.00
Donate to British Forces Recreation Centres Fund	200.00
Place to General Reserve, raising amount of same to $255,000.00	14,390.00
Carry forward to next account	30,319.27
	$64,050.47

Proposed by Mr. W. R. McBain and seconded by Mr. A. J. Welch.

That Mr. A. J. Welch be re-elected a director of the Company. Proposed by Mr. E. B. McBain and seconded by Mr. S. C. Yih.

That Messrs. Lowe, Bingham & Matthews be re-elected auditors for the ensuing year at an annual fee of $840, half to be paid in local currency and the other half to be paid in sterling at exchange 1/2⅜; and that this sterling adjustment be also applied to the year ended October 31, 1938. Proposed by Mr. S. L. Chun and seconded by Mr. F. C. Woo.

Jews Assaulted in Bratislava

Bratislava, May 8.

Anti-Semitic incidents took place here today as German Storm Troopers and Hlinka Guards destroyed the headquarters of the Jewish Emigration Bureau, while groups of young men compelled Jews to leave cafés and public gardens where they were seeking recreation. The police arrested many Jews, of whom several were members of the Emigration Bureau.—Havas.

Palestine Project Rumoured

Contents of White Paper Leak Out from Egypt; Plan Revealed Today

Cairo, May 8.

It was stated here today that the Egyptian Government has already been made aware of the contents of the White Book on Palestine, embodying Britain's newest plan for the Holy Land, which is due to be published on Wednesday of this week.

Well-informed circles declare that the British Government has abandoned its former plan for the partition of Palestine, and that it has reached extensive agreements on the Palestine question with the French and Turkish governments. The forthcoming White Book, it is stated, will contain the following proposals:

1. That Palestine, Syria and Transjordania be united into a single state under an Arab king.

2. That Britain, France and Turkey guarantee the new state and that Britain and France conclude protective agreements after the pattern of Britain's pact with Iraq.

3. That the Republic of Hatay, formerly the Sanjak of Alexandretta, be ceded to Turkey, who will also receive a part of the Syrian district of Aleppo.

Arab circles here intimate that this project in its entirety has been the subject of negotiations between the French and British governments, as well as between the British and Turkish governments, and that the approval of Paris and Ankara is therefore a foregone conclusion.—Trans-Ocean.

Jewish Representation

Jerusalem, May 9.

The President of the Jewish Agency, Dr. Chaim Weizmann, left here today for London by air. The sudden visit is generally taken here to be in connection with the forthcoming change of British policy towards the Palestine question.—Trans-Ocean.

Marshal Goering Leaves For Valencia

San Remo, May 9.

Field-Marshal Hermann Goering, German Air Minister, left at 9 a.m. today for Valencia on the Hamburg-Amerika Line vessel Huascaran.

The Field-Marshal is to make only a short stop in Valencia from where he will leave directly for Hamburg.

The Air Minister held a lengthy conference here yesterday morning with General von Richtofen, who arrived by plane.—Havas.

S.M.P. Reserve Unit Disperses Crowd

Agitators Visit Nanking Road Shops Requesting Owners to Close Doors

The Reserve Unit of the Shanghai Municipal Police again went into action, shortly after 1 p.m. yesterday to disperse a crowd of some 600 Chinese who were gathered at the corner of Chekiang and Nanking Roads, where agitators visited shopkeepers and asked them to close their doors in protest against the recent order by the S. M. C. according to which Chinese National flags may only be flown on certain eight specified holidays in the year.

The shopkeepers at first agreed to comply, and this attracted the attention of the crowds, eventually the whole of Nanking Road and part of Chekiang Road being almost completely closed to traffic by the throng.

Policemen on duty immediately communicated with Louza police station and asked for reinforcements, which arrived soon afterwards. Persuasion was used and, when officers called at various shops, their owners were only too pleased to open up again. Meanwhile however, the crowd continued to gain from minute to minute, so that the Reserve Unit was summoned.

Foreign, Sikh and Chinese constables arrived in the two "red Marias" soon afterwards and cleared the streets in a matter of a few moments and, in view of the peaceful attitude of the crowd, it was not necessary to make use of the batons.

On the scene, more than twenty persons were apprehended in connection with the affair but were released soon afterwards with the exception of two who were detained for questioning until late yesterday afternoon when they were released.

The four big department stores also closed their doors for a few minutes, not however at the request of the agitators but in order to prevent the shops being rushed by the crowds once the police would clear the streets.

According to eye-witnesses, some of the agitators, called on tram and bus conductors to stop their vehicles and in one case it was understood that a man refused to move from the tram-rails when a conductor did not heed the "order" to stop.

The agitators, it was believed, must have acted on their own impulse as some time ago already, the Chinese Ratepayers' Association had advised shopkeepers of the dates on which flags may be flown and these instructions have thus far been obeyed with the exception of one or two isolated cases.

Yesterday, the anniversary of the presentation in 1915, of the 21 demands by Japan on China, would ordinarily have been celebrated as a memorial day, of which there are a considerable number throughout the year. As a result of the Council's new flag regulations, however, no emblems were flown.

As far as could be learned, this was the only incident which occurred yesterday.

New Nicaragua Canal Advocated

U.S. Senate Urged to Take Over Construction

Washington, May 9.

The President of Nicaragua, Gen. Anastasio Somoza, urged the United States Senate yesterday to construct an inter-ocean canal between the Atlantic and Pacific across Nicaragua.

The suggestion has been under consideration by the Government for many years and some quarters believe the current defence plans being evolved by the Navy may provide for a new canal across Nicaragua.

Gen. Somoza addressed the Senate during a technical recess. He said Nicaragua was indispensible in any plan for defence of the Western Hemisphere. The main value of another canal across Nicaragua would be that it would be available to the Navy in case the Panama Canal was damaged by an enemy power in time of war.—United Press.

Shot Police Officer Laid to Rest

Chief-Inspector P. S. Zao Honoured by Comrades

With dense crowds of silent Chinese watching the impressive procession, Chief-Inspector Zao Ping-seng, of the French Municipal Police, who was assassinated by several gunmen while riding in his private rickshaw on Route de Sieyes on May 6, was laid to rest yesterday. Attending the obsequies were detachments of the French Municipal Police, including a guard of honour of Russian auxiliaries, members of the French naval and military forces and high officials of the Shanghai Municipal Police.

The hearse was escorted by 20 members of the Special Branch of the French Police and was followed by hundreds of banners of condolence carried by his Chinese comrades in the Force and by his many friends. Also attending was the band of the French Police with drums draped as a mark of respect, and this was followed by two sections of the Tonkinese branch of the Force and by the Russian guard of honour.

Among the high officials following the hearse to Route de Sieyes where the body will remain at rest were M. Henry Cosme, French Ambassador; M. Baudez, French Consul-General; Commdt. L. Fabre, Chief of Police, Commdt. A. Fabre and Commdt. Castel of the French military forces; Mr. G. Gilbert, Deputy Commissioner, Shanghai Municipal Police; Mr. Liang Ping-chun, Assistant Commissioner, S.M.P.; M. Grosbois, Commdt. of the French Volunteers; Mr. Eric Davies, Chief Inspector of the French Special Police; Capt. Royere, Chief of the French Fire Brigade, and many other representatives of the French Navy, Army, and of the Shanghai Municipal Police.

During the whole route of the procession which commenced at the Shanghai Funeral Directory on Route de Lastre to Route de Sieyes huge crowds lined the streets, hundreds of extra police being required to control them as they surged from the pavements as the cortege approached.

Chinese Youth Tries To Blackmail Aunt

Given 18 Months' Prison By District Court

Charged with attempted extortion in which the accused tried to demand $10,000 from his aunt, Ching Dehchuen was sentenced to one year and six months' imprisonment yesterday by the First Special District Court. His accomplice Ching Din-sen was given one year.

It was revealed in court that the first accused recently wrote an extortion letter to his widowed aunt demanding $10,000 threatening to burn her houses in Nantao. On April 30, Mrs. Ching Chang-sz, the aunt, received a telephone call informing her that her nephew had been kidnapped and that if no money was forthcoming the kidnappers would also kidnap Mrs. Ching's daughter.

Louza police were informed and they traced the telephone call to a room in the Yangtze Hotel where they arrested the first accused. It was then found out that the accused himself had played the duel role of extortion letter writer, and kidnappers in order to force his aunt to pay. At the police station, Ching stated that he had gambled away all his money and that in order to make good the loss he tried extortion.

Chungking Studies More Production

Chungking, May 9.

A National Production Conference opened here yesterday morning under the chairmanship of Dr. H. H. Kung, President of the Executive Yuan and, concurrently, Minister of Finance.

Dr. Kung gave a report of the latest developments in foreign political and military affairs. The object of the conference is to increase production capacity throughout the country, in order to meet war requirements.—Reuter.

Senate Passes Bill To Aid Farmers

Huge Appropriation Needed For New Move; Cotton Price War May Result

Washington, May 9.

The Senate yesterday passed a $338,000,000 appropriation bill to finance farm parity payments and the disposal of surplus commodities.

The bill was passed despite the warning of the Secretary of the Treasury, Mr. Henry Morgenthau, that the time has come to "apply the brakes" to Federal deficits.

Five major crops are involved in the parity payments, and the approximate amounts to be diverted to each field follows: Maize products $64,000,000; Cotton $88,000,000; Wheat $55,000,000; Rice 2,000,000. The remainder will go to tobacco.

Meanwhile, Mr. Morgenthau told the press that he was greatly disturbed by the record-breaking $1,206,528,000 agricultural appropriation bill now pending in the Senate. He pointed out that this was $372,000,000 above the budget estimates and $381,000,000 more than the House of Representatives approved.—United Press.

Price War Threatened

New York, May 9.

The monthly publication of the Montero-Bernales, official agricultural bank of Peru, warned today that a world cotton price war and alienation of goodwill between the United States and other American Republics would be threatened if the cotton export subsidy plan now before the United States Congress is enacted.—United Press.

Japanese Ship Said to Have Broken in Two

N.Y.K. Freighter Reported Lost at Wood Island

Stated to have broken in two after running aground on Wood Island, 130 miles from Shanghai on Friday night, it was reported in Shanghai yesterday, although the report could not be confirmed, that the ss. Malacca Maru, 5,374 ton freighter, owned by the N.Y.K. Line, had sunk following a heavy pounding by breakers.

According to the report the Malacca Maru, after running aground, was subjected to heavy damage by the breakers, although the crew remained on board until taken off by the tug Caroline Moller, which had been chartered by officials of the N.Y.K. Company.

As the tug was standing by, the report added, the ship suddenly broke in two and sank. The Caroline Moller then proceeded to Shanghai, where statements were taken from the crew by N.Y.K. officials. It was also reported that two Japanese destroyers had stood by the doomed vessel while assistance had been rendered by Captain d'Eca of the ss. Pluto, owned by the Luso Steamship Line of Shanghai.

War Risk Insurance Rates Reduced

Quieter Conditions Justify Underwriters' Action

London, May 8.

Big reductions in rates for war risk for shipping was announced tonight, principal alteration being a reduction in the additional premium for voyages through the Mediterranean or the Baltic, from 20/- per cent. to 12/6 per cent.

The new rates will affect risks outside the War Risks and Cargo Pool with which the Government cooperates.

An authority on underwriting told Reuter that the reason for the change is that the Institute of Underwriters consider that conditions are sufficiently quiet now to justify reducing the rates.—Reuter.

ROSA COHN
921 Avenue Joffre, Room 301
Telephone 73256
Ladies' Professional Dressmaker.
Fashionable alterations made.
-5320

SOUR STOMACH
...heartburn, bad breath are nature's warnings that there's too much acid in the stomach. That is the time to take Phillips' Milk of Magnesia. Phillips' neutralizes the acid, soothes the stomach, stimulates digestion, aids elimination. Phillips' has been endorsed by doctors everywhere for over 50 years.
PHILLIPS' MILK OF MAGNESIA TABLETS —peppermint flavored—quickly relieve indigestion. Also in bottles of 75 and 200 for home use.

PHILLIPS' MILK OF MAGNESIA

Ye Olde Night Club
TEDDY and FERRY GUZZA
Entertainers

CATHAY *Opens* FRIDAY!
THE SWEETHEARTS OF "FOUR DAUGHTERS" REUNITED!

Lane and Lynn in love again! Helped along by tip-top 'Topper'! Fay is gay—and so is May! In fact, the whole darn show's a whopper!
"Yes, my darling daughter"
with GENEVIEVE TOBIN • IAN HUNTER
Directed by WILLIAM KEIGHLEY
Screen Play by Casey Robinson • From the Stage Play by MARK REED • A First National Picture • Presented by WARNER BROS.
— Booking Now Open —

NANKING Theatre
OPENS TO-MORROW!
LIMITED ROADSHOW ENGAGEMENT

JOYFUL NEWS FROM M-G-M'S STUDIO!
Of stirring epic sweep...musically and dramatically...is this romance of the exciting life and loves of the World's Waltz King, Johann Strauss II! Its glorious melodies will enchant you...while its story reaches your heart!
THE Great Waltz

Luise RAINER — AS THE WIFE— of whom Strauss said: "If my music is beautiful it is because I have been loved by beautiful women!"
Fernand GRAVET — AS THE WALTZ KING— who lived and loved when Vienna was gay with Wine, Women and Song!
Meliza KORJUS — AS THE SONG STAR— for whom, in joy and sadness, the composer opened up his heart in undying song!
Great Music! "Tales of Vienna Woods" "Blue Danube Waltz" ....ten other great Johann Strauss melodies! Augmented Orchestra! Rousing Chorus of Hundreds!

Metro-Goldwyn-Mayer PICTURE
Cast of Thousands, including HUGH HERBERT • LIONEL ATWILL
Matinees: $1.10, $1.60, $2.10 Evenings: $1.10, $1.60, $2.10, $2.65
NOTE: This Picture Will Not Be Shown Again in Shanghai for a Period of at Least 6 Months.
Reservations Can Only Be Accepted for Tickets To Be Taken Up at Latest The Day Before Available.

Everyone cannot win the Champions
but everyone can see a
CHAMPION FLOOR SHOW
this week at
DEL MONTE
The Livest Spot in Shanghai

NOW SHOWING

CAPITOL PHONE 17100	GOLDEN GATE PHONE 74456	RIALTO PHONE 94110	PARIS PHONE 85205
142 MUSEUM RD.	745 AV. FOCH	239 KWEICHOW RD.	550 AV. JOFFRE
2.30, 5.30, 9.15	2.30, 5.30, 9.00	2.30, 5.30, 9.00	2.30, 5, 7, 9.15
A LONE WOLF IN PARIS	THE BUCCANEER	SOULS AT SEA	4 MEN & A PRAYER
FRANCIS LEDERER FRANCES DRAKE	FREDRIC MARCH FRANCISKA GAAL	GARY COOPER GEORGE RAFT	LORETTA YOUNG RICHARD GREENE
FRI. SAT. — HARD TO GET	I AM THE LAW	THANKS FOR EVERYTHING	SING YOU SINNERS
SUN. TUES. — WINGS OF THE NAVY	IN OLD CHICAGO	ZAZA	THE SON OF FRANKENSTEIN
WED. May 17 — SEVENTH HEAVEN	THE STORM	HER JUNGLE LOVE	MYSTERY OF THE WAX MUSEUM
$3e 55c 75c 1.10	$3cts 55cts 85cts	$3cts 55cts 85cts	33c 44c 65c 85c

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

TUESDAY, MAY 9, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 7/32 ..... $ 29.20
U.S. $100 @ 16 ..... $625.00

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16 ..... $ 29.87
U.S. $100 @ 16 1/4 ..... $615.38
London—demand 8 5/16
4 months' sight credits 8 3/32
4 months' sight docts 8 3/32
6 months' sight credits 8 3/32
6 months' sight docts 8 3/32
New York—demand ..... U.S. $16 1/4
4 months' sight credits 16 1/4
4 months' sight docts 16 1/8
Paris—4 months' sight docts Fcs. 626

INTERBANK CLOSING SELLING RATES

Sterling ..... 8 1/4 U.S. $16 1/8
Hongkong/London 1/2 3/32

Chartered Bank

Canadian $100 @ 15 13/16 ..... $627.45
Hongkong $55 3/8 ..... $100.00

Netherlands Trading Society

Netherlands Guilders ..... Buying 30 3/8
Java Guilders ..... " 30 3/8
Netherlands Guilders ..... Selling 29 7/8
Java Guilders ..... " 29 7/8

American Express Co., Inc.

Buying U.S.$100=$617.76 £1=$28.872
Selling U.S.$100=$625.00 £1=$29.201

Banque Belge Pour L'Etranger

Belgas 0.94=$1 Belgas 27.40=£1

Italian Bank for China

It. Lire 3.01=$1 Swiss Frs. 0.71¼=$1
Tourist Lire 3.32 ..... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 40.00
$100=Reg. Mk. 82.00
incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

£	Highest 8¼	Lowest 8¼
U.S. G.$	16 1/16	16 1/16
Yen	—	—

MERCHANT CLOSING RATES

SELLING		BUYING
Cash		May
£ T.T.	8 3/32	4 m/s. i.c. 8 5/16
G.$ T.T.	16 1/16	4 m/s. i.c. 16 1/16
Fcs. T.T.	605	4 m/s. 616
Rs. T.T.	45 7/8	15 d/s. 46 1/8

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 1/16	20 1/8
N.Y. cents per oz. troy	42 3/4	—
Bombay Rs. per 100 tolas	53.07	—
Bombay offtake 100 bars.		

London silver was 1/16 down both ready and forward, being 20 1/16 for ready and 20⅛ forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 53.07.

It was reported there was small Indian and general buying, while occasional United States trade sales were also witnessed. Market was steady. After the official fixing the market ruled rather dull, with small sellers at the fixed rate and buyers at 1/16d. under.

The local exchange market opened with sellers to merchants at 8 3/32 sterling and 16 1/16 U.S.$.

The Interbank market was quiet and steady. There was a slight appreciation in the forward rates, the market closing at:—

8¼ sterling	16 1/16	U.S.$	Cash
8 3/32 "	16 "		May
8 1/32 "	15 7/8	"	June
8 "	15¾	"	July

Foreign Exchanges

Bombay, Rupee T. T. on: May 8.

Japan	78½	London	1/5 29/32
New York	286 3/8	2 mths	
Shanghai	48	" (sellers)	1/5 7/8
Hongkong	84¼	" (buyers)	1/5 31/32

London £ Sterling T. T. on:

New York	468.12	Shanghai	8 5/8 d N
Paris	176.71	Bombay	1/5 1/8
Berlin	11.66½	Hongkong	1/2 1/16
Amsterdam	8.74⅜	Singapore	2/3 1/8
Brussels	27.50	Yokohama	1/2
Madrid	42.25	" (Buying)	Unq.
Milan	88.98	C'slovakia	136.50 S
Berne	20.84	S—Sellers	

New York U.S.$ T. T. on:

Berlin	40.13½	Japan	27.31
Spain	Unq.	Shanghai	46.12
Holland	53.51½	Austria	Unq.
Paris	2.64 1/8	C'slovakia	Unq.
Brussels	17.02½	Hungary	19.75
Italy	5.28¼	Rumania	0.72½
S'zerland	22.46½	Yugo Slavia	2.30
Sweden	24.12	Greece	0.85 7/8
Norway	23.52	Bulgaria	1.20
Denmark	20.90	Finland	2.06¾
Montreal	99.545	Poland	18.82
Brazil	5.50		

London	4.68 1/8
" Demand	4.68
" bankers' 60 days bills	4.67½
" Commercial 60 days bills	4.67 1/8
Buenos Aires, Paper	29.04
Buenos Aires Paper, market rate	23.20
Montreal on London	4.70¼

—Reuter.

Foreign Money Rates

London: May 8.

Fine Bank Bills,	3 months	0 31/32%
Bank Bills,	6 months	1 1/32%
Fine Trade Bills,	3 months	3 1/32%
Fine Trade Bills,	6 months	3 3/32%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/32%B 0 2/32%A
Bankers' Acceptances for 4 months	0 3/32%B 0 1/32%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

May 9.	Closing Prices a.m. Opening	p.m. Closing
Antamok	Unav.	.31
Atok	Unav.	.305
Balatoc	8.00	8.00
Batong Buhay	.016	.015
Benguet Consolidated	11.80	11.40
Big Wedge	.26	.26
Coco Grove	.335	.34
Demonstration	.125	.125
I X L	.52	.52
Masbate	.125	.125
North Camarines	Unav.	Unav.
Sam Mauricio	1.02	1.04
Surigao Con., Com.	.22	.215
Surigao Con. Voting T.	.19	.19
Suyoc	.16	.155
United Paracale	.59	.58

Turnover 240,000 Pesos.
Shares Index: (Closing prices) 98.95.—Reuter.

Berlin Bourse

Berlin, May 8.

The share market today opened weak, the tendency being irregular. Shipping shares were somewhat firmer, Hamburg-America Line gaining 1.5 per cent. at 57 and North German Lloyd 2 per cent. at 59. Salzdetfurth went up 1¼ to 115.25 and General Electrics AEG. gained 1.5 at 115¾. German Linoleum lost 1¾ at 158¼ and Hamburg Electricity went down 1.125 to 143.

Call money stood unchanged at 2⅛ to 2⅜.—Trans-Ocean.

Shanghai Stocks

Yesterday's Business

Changes in prices on balance did not amount to much but the general tone was good. Trams were prominent and were bid for repeatedly whilst New Engines in a large turnover again touched a new high of $7.90. Telephones advanced sharply to 85 on rumours of favourable developments. Ewos were again inclined to sag on the decline in Yarn and continued profit taking, but closed steadier at 18½. Explorations were offered down to $8 at the opening but good support was forthcoming with final business transacted at $8.05.

The tendency of rubber shares was distinctly firmer and though buyers raised prices there was very little scrip offering. One of the largest reductions in U.K. rubber stocks in recent months was registered this week with a fall of 1210 tons to a total of 67,320 tons.

Official Averages

1939 High	Low		Today's Averages	Changes
157.46	105.32	General	143.84	+1.23
152.40	95.55	Rubbers	138.58½	+0.37½

Total 49,067 shares, 640 bonds.

Morning Session

$13,000 China Realty 8% Debs.	$ 56.00
$3,000 S'hai Telephone 6% Debs.	95.50
$17,000 S'hai Power 5½% Debs.	$ 89.75
$10,000 S'hai Tele. 6% Debs.	$ 95.00
$20,000 Asia Realty 8% Debs.	67.00
$1,000 Wing On 7% Debs.	$ 95.00
1,000 Batu Anam	0.95
100 Anglo Java	14.90
500 Kaiping	25.75
2,300 Wheelock	36.50
2,300 Ewo Mills (Ord)	18.60
1,500 Exploration	8.00
500 Exploration	8.05
1,000 New Eng. (Ord)	7.90
100 S'hai Telephone	85.00
1,500 New Eng. (Ord)	7.85
500 New Eng. (Cld)	7.80
300 Tram (Bearer) £1	39.00
150 S'hai Dock	108.00
1,000 New Eng. (Ord)	7.80
3,500 New Eng. (Ord)	7.85
380 S'hai Power (Pref)	127.00
2,500 Exploration	8.00
400 Ewo Mills (Ord)	18.60
200 C. G. Omnibus	30.00
300 Wheelock	36.75
2,500 Ewo Mills (Ord)	18.50
100 Kaiping	25.75
1,000 Exploration	8.10
100 Mark L. Moody	12.00
3,700 Ewo Mills (Ord)	18.40
600 New Eng. (Ord)	7.90
1,000 Exploration	8.05
500 Exploration	8.10
200 Ewo Mills (Ord)	18.40
1,500 Exploration	8.05
100 Wheelock	36.50
100 Ewo Mills (Ord)	18.30
100 S'hai Telephone	85.00
300 Ewo Mills (Ord)	18.40
100 Tram (Bearer) £1	39.00
500 New Eng. (Ord)	7.85

ODD LOTS

200 New Eng. (Ord)	$ 7.90
300 Exploration	8.10
100 Exploration	8.05
43 Wheelock	36.25
28 S'hai Telephone	82.00
187 New Eng. (Ord)	7.75
42 Wheelock	36.50
450 Exploration	8.05
60 Ewo Mills (Ord)	18.70
6 S'hai Telephone	84.00
300 Exploration	8.05
5 S'hai Power (Pref)	126.50
250 New Eng. (Ord)	7.85

Afternoon Session

1,600 Tanah Merah	$ 1.85
1,000 Tanah Merah	1.86
3,000 Batu Anam	0.96
3,800 Ewo Mills (Ord)	18.40
50 S'hai Telephone	85.00
1,000 New Eng. (Ord)	7.85
1,300 Tram (Bearer) £1	39.00
25 Union Insurance	Hk.$440.00*
500 New Eng. (Ord)	$ 7.85
500 New Eng. (Ord)	7.90
1,700 Ewo Mills (Ord)	18.50
500 Kaiping	26.00

ODD LOTS

380 Batu Anam	$ .95
2 S'hai Telephone	84.50
9 S'hai Power (Pref)	127.00
50 Ewo Mills (Ord)	18.60
50 New Eng. (Ord)	7.95

*—Outport Business.

London Stocks

Monday's Closing Quotations

London, May 8.

The week started brightly on the Stock Exchange, with British gilt-edged securities and also home rails advancing today: the former on buying believed for account of large institutions and the latter on increasing public interest.

Industrials were mainly better, though occasional losses were noted. Kaffirs strengthened quietly on local and Cape support, while oils also moved higher after a dull start.—Reuter.

	May 5	8
War Loan 3½% (Red.)	£92 1/16	92 1/8

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	35¾	36½
Japan 6% Stg. Loan, 1924	42	42½

Osaka, May 9.
Kogo 5% Y.103.98

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	18/7½	18/7½
Armstrong Stevens	7/6	7/-
Assoc. & Elec. Indus.	37/10½	37/10½
Austin Motors, ord.	30/-	30/-
Bristol Aeroplane	20/3	20/4½
British American Tob.	95/7½	96/10½
Cable & W., new form	44¼	44¾
Cammell Laird, ord.	8/-	8/-
Courtaulds	24/6	24/6
Distillers	88/9	88/9
Dunlop Rubber	25/9	25/6
General Elec. (Eng.)	79/4½	80/1½
Guinness (A.) Son & Co.	103/9	104/-
Hawker Siddeley Aircraft	18/6	19/3
Imp. Chem. Indus.	30/6	30/4½
Imp. Tobacco	124/4½	125/7½
Leyland Motors	88/9	88/9
Marks & Spencer "A" ord.	59/9	60/3
Pressed Steel, com.	17/-	16/6
Rolls-Royce	104/4½	104/4½
Smethwick Drop Forgings	15/9	15/9
Tate & Lyle	59/10½	59/10½
Turner & Newall	76/6	76/4½
United Steel	23/3	23/3
Vickers, ord.	19/4½	19/3
Woolworths	61/3	62/4

MISCELLANEOUS

Anglo Dutch	23/9	32/6
Rubber Pltn. Inv. Trust	25/9	25/6

MINES

Burma Corp.	8/3	8/3
Commonwealth Min.	1/-	1/-
Marsman Invest.	14/4½	14/4½
Randfontein Ests.	36/10½	37/1½
Sub-Nigel	208/9	208/9
Tanami Gold Min.	3d.	3d.
Western Holdings	11/-	11/6

OILS

Anglo Iranian	80/7½	80/-
Burmah	81/10½	81/3
Mexican Eagle	8/4½	8/7½
Shell Trans. & Trad.	81/10½	81/10½

*—Ex dividend.

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£67	66½
5% Gold Bonds, 1925-47	64	64
4½% Anglo-French Loan	60	60
5% Crisp Loan, 1912	36	36
5% Reorg. Loan, 1913	52	52
5% Stg. Notes, 1925	17½	17½
5% Honan Rly., 1905	21	21
5% Hukuang Rly., 1913	22	22
5% " " (Ger. Is.)	20½	20½
5% Lung Tsing U. H. Rly.	18½	18½
5% S'hai-Nanking Rly.	25½	26
5% T'sin-Pukow Rly. B.	18	18
5% " " G.	18	18
5% " " (Supl. Loan) B.	18	18
5% " " (Supl. Loan) G.	18	18
5% Canton-Kowloon Rly.	19	19
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	7⅞	7⅞
H. & S. Bank (Ldn. Reg.)	85	85
" (Col. Reg.)	86	86
Chinese Eng. & Min.	17/6	18/3
Chosen Corp.	5/6	5/6
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	17/6	17/6

N—Nominal.

New York Stocks

Monday's Closing Quotations

New York, May 8.

The stock exchange worked both ways today in a very dull session, with prices drifting lower principally due to uncertain domestic business news and the situation in Europe. However, the decline was confined to narrow ranges on prospects of a settlement of coal strike and amelioration of tax position. Trading was very small today, amounting to only 350,000 shares for the whole day.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	132.22	130.70	131.67	—0.07
20 Rails	26.87	26.43	26.68	—0.20
15 Utilities	23.08	22.88	22.98	—0.12
40 Bonds	——	——	88.49	+0.04
11 Commod.	——	——	48.78	—0.04

	May 6	8
Adams Express	7¾	7½
Alleghany Ludlum Steel	16½	16¾
Allied Stores	7¾	7¾
Allis Chalmers	33½	33¾
Amerade Corp.	—	61½
Amer. Can	88	B 87¼
Amer. & For. Power	2¼	2¼
" $7 pfd.	B 15½	15⅜
Amer. Gas & Elec.	33⅞	33¼
Amer. Locomotive	17⅜	17¼
Amer. Metal	B 28	27½
Amer. Radiator	12⅛	11½
Amer. Rolling Mill	14½	14¼
Amer. Smelting	42	41¾
Amer. Sugar Refining	—	—
Amer. Tel. & Tel.	158¼	158⅞
Amer. Tobacco "B"	83	83
Amer. Waterworks	9⅞	9½
Anaconda Copper	24⅛	24¼
Atchison, T. & S. Fe	28	28½
Auburn	29¼	28
Baltimore & Ohio	5¼	5¼
Barber Asphalt Corp.	13¾	13½
Barnsdall Oil Co.	14	14
Bendix Aviation	22	22
Bethlehem Steel	55½	55¾
Boeing Airplane Co.	22½	22½
Borg Warner	24½	23¾
Briggs Mfg. Co.	20⅜	20¼
Bklyn-Manhattan Trans.	11¾	12¼
" $6 cum.	41	41
Can. Pacific Rly.	3¾	3¾
Case, J.I.	—	—
Celanese Corp.	18⅛	17¾
Chase Nat. Bank	B 32	B 33½
Chesapeake & Ohio	32½	33
Chrysler	68¾	67⅞
Columbia Gas & Elec.	6⅝	6⅛
" 6% "A" pfd.	B 84	85
Comi. Credit	4 3/16	4 3/16
Comm. & Southern (ord.)	1⅜	1¼
" $6 cum. pfd.	57¼	58
Consolid. Edison	31⅛	31½
Consolid. Oil	7⅝	7½
Continental Can	B 36½	36⅞
Continental Oil	B 23¾	23½
Corn Products	B 56⅜	57½
Curtiss Wright (com.)	5⅞	5⅞
" "A"	25½	25⅜
Deere & Co.	19¼	19¼
Distillers Corp.	17½	17½
Douglas Aircraft	62¾	61¾
Du Pont de Nemours	142	141¾
Eagle Picher Lead	B 9	9⅛
Eaton Manufacturing Co.	22¾	22
Elec. Auto Lite	28¾	28⅝
Elec. Bond & Share	8	7⅞
" $5 pfd.	—	—
" $6 pfd.	B 61½	61¾
Elec. Pwr. & Lt.	26¼	25¾
Flintkote	19½	19⅜
Food Machinery Corp.	23	23⅛
Gen. Amer. Trans.	44¾	44
Gen. Elec.	34⅜	34¼
Gen. Motors	44⅛	44⅜
Gen. Rly. Signal	B 16	B 16
Glidden Co.	—	16¾
Goodrich (B.F.)	16⅜	16⅜
" $5 pfd.	—	—
Goodyear Tire & Rubber	26¼	26⅜
Great Nthrn. Iron	B 12⅞	12⅞
Great Nthrn. Rly.	20¼	20¼
Great Western Sugar	27	—
Greyhound Corp.	18⅛	18
Hecker Products	11⅜	11¼
Homestake Min.	65¼	—
Indus. Rayon	B 19⅝	19½
Int. Harvester	B 57⅜	58
Int. Nickel	47⅝	47⅞
Int. Tel. & Tel.	6⅝	6⅝
Johns Manville	B 70½	71
Jones & Laughlin	B 37½	B 27⅝
Kennecott	31⅞	32
Libby-Owens-Ford	42½	42½
Lockheed Aircraft	26	25¾
Loew's Inc.	B 42	42
Manhattan Shirt Co.	—	—
Martin, Glenn L. Co.	36⅝	36⅛
McKesson & Robbins	11⅝	—
Monsanto Chemcial	95½	96½
Montgomery Ward	47⅜	47½
Nat. City Bank	B 24¾	B 24¾
Nat. Dairy Products	14⅞	14⅞
Nat. Distillers	25¼	25⅛
Nat. Gypsum	—	11⅛
Nat. Lead	20⅛	19¾
Nat. Power & Lt.	7⅝	7⅝
Nat. Steel Corp.	60½	60¼
Nat. Supply Co.	33¾	33¾
New York Central	14¾	14⅞
Niagara Hudson Power	6⅞	6⅝
North Amer. Aviation	16	15⅞
North Amer. Co.	21¾	21¾
Northern Pacific	8⅜	8¾
Pacific Gas & Elec.	30⅞	30½
Pacific Lighting	45½	45⅝
Packard Motors	3½	3¾
Paramount Pictures Inc.	8⅜	8⅛
Pennsylvania R.R.	17⅝	17⅜
Phelps Dodge	32⅝	32¾
Phillips Petroleum	33⅜	35¼
Public Serv. of N.J.	35½	35⅛
Pullman, Inc.	25¾	26⅜
Purt Oil	8	8
Radio Corp.	6⅝	6⅝
Republic Steel Co.	14	15⅜
Reynolds Tobacco "B"	B 36⅜	37
Richfield Oil Corp.	8	8
Safeway Stores	35⅛	36¼
Schenley	14	13¾
" 5½% pfd.	—	—
Sears Roebuck	69⅜	70¼
Seversky Aircraft	B 3⅞	4
Shell Union Oil	11⅜	11⅛
Socony-Vacuum	11⅞	11⅝
Sthrn. Pacific	12⅝	12½
Sthrn. Rly. 5% pfd.	—	20½
Sperry Corp.	43	42⅞
Stand. Brands	6	6
Stand. Gas & Elec.	B 3	3
Stand. Oil of Cali.	26½	28½
Stand. Oil of N.J.	46½	46⅜
Stone & Webster	10⅜	10¾
Swift International	27¼	27¼
Technicolor	16⅜	17
Texas Corp.	38½	38
Texas Gulf	B 28	28
Transamerica	5⅜	5⅝
Tw. Century Fox	—	19⅞
" pfd.	—	—
Un. Carbide & Carbon	74	73½
Un. Pacific	93¾	93⅝
Un. Aircraft	37⅝	37¾
Un. Air Lines Trans.	10⅛	10⅛
Un. Corp.	2½	2½
" $3 cum. pfd.	—	34½
Un. Gas Corp.	—	1⅞
Un. Gas Improvement	12⅜	12⅛
U. S. Rubber	38⅛	38⅛
" 8% pfd.	97	96½
U. S. Steel	47	46⅞
Vanadium	19⅝	19¼
Warner Bros. Picts	5	5
Westinghouse Elec.	92¾	*90¼
Woodward Iron	B 17½	17½

BONDS

Amer. & For. Power	56⅛	55½
Brazil	16¼	16⅜
Baltimore & Ohio	18½	18¾
Cities Serv.	78	78
Erie R.R.	9¼	9⅛
Int. Tel. & Tel. 5s	63⅝	63
Minas Geraes	10⅜	10½
New England Gas	61½	61½
Peru	8⅞	9
Rio Grande do Sul	B 10⅞	B 10
Sao Paulo	B 9½	B 9
Sthrn. Pacific R.R.	42	42¾
Stand. Gas & Elec.	59¼	59

B—Bid.

Dow-Jones Summary

Courtesy of Swan, Culbertson & Fritz

Traders continued to be cautious on the Stock Exchange today with prices moving irregularly lower in one of the most dull and slow session recorded this year. The lack of buying interest rather than selling pressure was responsible for the easier tone of the market. Brokers ascribed the continued dullness to uncertainties prevailing over the domestic coal situation and general foreign outlook. Business news was mixed. Steel operations are at the lowest level recorded since September 26, 1938. However, the decline is smaller than anticipated, in view of the sharp cut in activity in the major portion of the Pittsburgh District as a result of the coal strike. Favourable news today included: the statement of Mr. Harry L. Hopkins to the effect that a moderate rise in business appears to be in prospect; record first quarter sales by Montgomery Ward; a new 1939 high for lumber shipment order in the week ended April 29; and, the outlook for some business aid legislation during this session of Congress.

By Courtsey of S. E. Levy & Co.

Buying last week was not particularly impressive and larger transactions were on the selling side, particularly of Electric Auto-Lite, after the publication of a good report, and of International Nickel by the same seller of a fortnight ago. The only cheerful development is the growing strength of commodities. Orders are increasing for copper and cardboard containers, whilst orders for refrigerators and automobiles are improving, but favourable data is almost entirely confined to consumer goods.

Heavy goods are showing an unfavourable trend, while farm, rail and electrical equipments are experiencing a pronounced shrinkage in orders, with backlogs declining.

The business problem is now whether consumer goods can hold until there is a revival in heavy goods, or whether the prospective curtailment in the latter will sooner or later affect consumer goods. Business in the heavy industries is deteriorating steadily, and at a rate that can soon threaten the health of consumer goods.

An impending conflict is foreshadowed between industrial inertia and credit stagnation, with the stock market on the defensive. And, next month is likely to determine whether and where the stand is to be made.

British Commodities

Monday's Closing Quotations

London, May 8.

Among commodities, rubber ruled steady.

London Rubber: Spot, buyers 7 13/16 unch; sellers 8 unch; June delivery, buyers 7 7/8 unch; sellers 8 1/16 +1/16.
London Sugar (Buyers): May 8/4 +1¼; Aug. 7/6¾ —2¼; Dec. 6/3½ —1¼.
Liverpool Wheat (New Contract): May 4/3⅜ —¾; July 4/5¼ —¾; Oct. 4/7½ —½.
Liverpool Cotton: Amer. Futures: May 4.74 +3; July 4.50 +3; Sept. 4.24 +1; Oct. 4.23 unch; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: May 6.17 +2; July 6.26 +2; Sept. 6.26 +2; Oct. 6.33 +2.
London Metals: Copper, Standard, cash, sellers £41 1/16 —⅛; 3 mths sellers £42¼ —⅛; Electrolytic, buyers £47¾ unch; sellers £48¾ unch; Tin, Standard, cash, sellers £225¼ —¼; 3 mths sellers £222¾ —½; Lead, Foreign, official price, sellers £14½ +1/16; 3 mths delivery, official price, sellers £14 1/16 +1/16; Speiter, ordinary, official price, sellers £13¾ +1/16; 3 mths delivery, official price, sellers £14 +⅛. —Reuter.

U.S. Commodities

Monday's Closing Quotations

New York, May 8.

The cotton market continued to move up on good buying of near months. However, more distant options declined on some selling and liquidation prompted by a certain amount of nervousness. At the close, quotations ruled from 7 points up to 8 points down, compared with Saturday's closing levels.

Quiet and featureless conditions prevailed in the rubber market today, with traders awaiting a decision on the quota which resulted in very small changes. At the last call over, declines of 2 to 4 points were recorded from Saturday's closing quotations.

In the Chicago Wheat Pit, prices declined on reports of precipitation in parts of the Winter wheat belt. At the final bell, losses ranged from 1 to 1⅛ cents from the previous close.

New York Cotton		New York Rubber	
May	8.74-74 +07	July	15.95-96 —03
July	8.40-40 +04	Sept	15.96-6.00—02
Oct.	7.81-81 —05		B/A
Dec.	7.65-66 —07	Dec.	15.96-6.00—04
Jan.	7.65-66 —08		B/A
Mar.	7.65-66 —07	Mar.	16.00 B —02

New York Sugar No. 4	New York Silk
July 1.46-46½ —2	
B/A	May (No. Con.)
Sept. 1.23½-24 —2½	2.63-63 —03
B/A	

Chicago Wheat	Chicago Corn
July 72¾-72⅞ —1⅛	July 50⅞-50⅞— ⅛
Sept. 72¾-72⅞ —1	Corn 51⅛-51¾—¼

B—Bid A—Asked.—Reuter.

British Rubber Stocks

London, May 8.

Stocks of rubber in Great Britain on May 6 were estimated at 67,320 tons, showing a decrease of 1,210 tons from the previous week. The stock of rubber in London on May 6 totalled 44,527 tons, showing a decrease of 191 tons, while the stock at Liverpool was listed at 22,793 tons, representing a decrease of 1,019 tons.

British rubber deliveries during the week ended May 6 totalled 1,953 tons, compared with 1,846 tons during the previous week. Deliveries in London during this period totalled 895 tons, compared with 1,170 tons during the previous week—a decrease of 275 tons. Deliveries in Liverpool, with a total of 1,038 tons, revealed an increase of 382 tons over the previous week.—Reuter.

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Foreign Trade Restricted

North China Insurance Co. Report Increases Despite Conditions

A satisfactory year's work in spite of adverse conditions was reported by the North China Insurance Co., Ltd., at its annual meeting which was held at the head office, 26 The Bund yesterday. Mr. W. M. Nation presided supported by Messrs. A. M. Corbett, F. W. Foster, R. E. Gilleland, and W. P. Lambe, directors, and Mr. A. H. K. Cobb, Acting General Manager. The number of shares represented was 9,982.

The Chairman, in his speech said, World trading conditions during 1938 were far from satisfactory, international tension continued in Europe and here in China the Sino-Japanese hostilities dragged on throughout the year. These adverse factors tended to restrict foreign trade and led to exchange and other difficulties. In these circumstances it is satisfactory to record that the business of the company has been well maintained and our premium income in all departments shows an increase as compared with the previous year.

In the Marine Account the balance of the 1937 account amounting to £4,239.2.9 has been transferred to Reserve for Outstanding Losses. This is the first time for many years that no transfer has been made from our Marine Account to the Profit and Loss Account but it is recognised that 1937 was an unfortunate year for marine underwriters and our own experience is no exception to the general rule. On the other hand the 1938 Marine Account shows satisfactory results on the first year's working.

Improved Results

In the Fire Account the sum of £7,007.14.7 or 11.4 per cent. of the year's premium is carried to Profit and Loss Account and this result can I think be considered very satisfactory. Last year reference was made to our unfortunate experience of Accident and General business and the improved results this year are very welcome. The Accident and General Account has produced a profit for 1938 amounting to £1,127.7.7 which is carried to Profit and Loss Account.

Turning to the Profit and Loss Account you will notice that the usual provision for bonus to contributors has been omitted. It is considered that this particular item properly belongs to the Marine Account and provision therefore has accordingly been made in that account.

The Profit and Loss Account provides for a recommended dividend of £3.10.0 per share which is the same as last year and you will notice that this year again the recommended dividend is almost covered by interest earnings.

Since the last Report Mr. L. J. Davies has resigned from the Board on proceeding on leave and Messrs. F. W. Foster and R. E. Gilleland have joined the Board. These gentlemen are well known to you and we are very glad to have the benefit of their advice in handling the affairs of the Company.

The following resolutions were passed:—

That the Report and accounts for the 12 months ended December 31 1938 as presented be accepted and passed. Mr. W. Nation proposed and Mr. W. P. Lambe seconded.

That a Dividend of £3.10.0 per share be paid to Shareholders and that a Bonus of 20 per cent. be paid to contributors of Contributory Marine Premium. Proposed by Mr. W. Nation and secondedly Mr. W. P. Lambe.

That Mr. A. M. Cobbett and Mr. W. P. Lambe be re-elected Directors of the Company. Proposed by Mr. H. E. Orr and secondedly Mr. D. S. Harley.

That Messrs. Lowe, Bingham and Matthews, Hongkong, be elected Auditors to serve until the next Ordinary Yearly Meeting of Shareholders and that their remuneration be subject to arrangement with the Directors. Proposedly Mr. K. F. Piper and secondedly Mr. C. Maclean.

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Criticisms of New Hua Hsing Bank Answered

Mr. M. Yoshida, Ex-Manager of Mitsubishi Bank, Gives His Views; Two Currencies Will Be Maintained

MR. Masaji Yoshida, for many years manager of the Shanghai branch of the Mitsubishi Bank and former Chairman of the Japanese Chamber of Commerce and Industry in Shanghai, prepared the following authoritative, but unofficial, outline of Japanese views regarding the newly-established Hua Hsing Commercial Bank before his recent departure for Japan to assume a new post.

Mr. Yoshida States: Founded under the joint auspices, and by means of a joint investment by the Reformed Government and six Japanese banks, the Hua Hsing Commercial Bank will soon open for business. This bank will not only engage in general banking transactions and in the sale of foreign exchange but, having been granted the privilege of note-issue, will offer its own currency simultaneous with its opening for business.

I am not directly connected with the new bank. Consequently, it will be in the capacity of an interested observer that I wish to make the following comment in the same spirit as I have aired my views on several occasions during the past decade whenever a new situation in the field of finance and currency arose.

As we look upon the circumstances leading to the establishment of the new bank we find that the Reformed Government is more than a year old. That it should wish to have its own bank is only natural and it is even to be regretted that this bank was not founded sooner. The bank's capital is set at Yuan 50,000,000 with the Reformed Government, on the one hand, and the Japanese banks, on the other, each supplying half of the amount.

That the Reformed Government should have sought Japanese assistance was to be expected in the light of prevailing political and economic conditions. The new bank will be a commercial institution and not a so-called central bank. This again is entirely logical if we take into consideration the general economic situation and financial conditions in Central China. It is also natural that the bank's head office should be established in Shanghai, with the provision that branches will be opened in various cities in keeping with the expansion of the bank's business.

Not Too Many Banks

I was recently told by a foreign banking acquaintance of mine that there were already too many banks in Shanghai and that, consequently, a new institution was not desirable. I am of the opinion that such views arise from a lack of research into the existing situation of the financial world in Shanghai. Since the outbreak of the hostilities, the majority of Chinese banks may be said to have gone into a half, or a complete, holiday. Many bank buildings in the interior have been totally destroyed. Moreover, there are no Chinese banks operating in the territory under the jurisdiction of the Reformed Government. Under such circumstances commercial and industrial rehabilitation cannot be hoped for, while, even the return of refugees to their original homes is hard to expect. It became an imperative necessity for the Reformed Government to establish a commercial bank. Then, it has been a common practice in China for each Province to have its own bank. When we consider that General Wu Teh-chen, former Mayor of the defunct City Government of Greater Shanghai, established the City Bank of Greater Shanghai, I am of the opinion that foreign criticism directed at the Reformed Government for founding this new bank is grossly unjust. Those critics should, on the contrary, hope for the healthy development of the new institution and the establishment of cordial relations between the new bank and the existing ones.

Paper Money Issue

Now let us study the paper money that the new bank will issue, the character of which has been made clear by the authorities concerned. That is:—

1. That the value of the new notes will be equal to that of the *fapi* or national currency;

2. That the bank is prepared to sell freely foreign exchange against its own notes.

Judging from the above, the new notes will not constitute a different currency from the *fapi* or national currency. Consequently, to refer to them as "new notes" is, I believe, already a misnomer. The relation between this currency and the *fapi* is congeneric. However, since the new issue has no exchange restrictions imposed upon it, it is a more practical currency than the *fapi*, which it excels on this point.

Some foreigners and Chinese deducing from the fact that the new issue is being supported by the Japanese may have lightly assumed that the new notes, in a manner similar to the Federal Reserve Bank's issue in North China, would be linked to the yen. That is a basic mistake. The new currency will be a new issue without relation to the yen or to the F.R.B. yuan. If insistence should be placed upon the currency link question, it may be said that the new currency is linked to the *fapi*, for when foreign exchange is bought with the new currency, British Pounds and American Dollars will be available at a rate identical to that for such purchases with *fapi*. Consequently, the exchange between the new notes and the Japanese yen or Japanese military scrip should be determined by current market rates. On this point, there appears to be some misunderstanding even among the Japanese.

Exchange Rate

I believe that a discussion of the relation between the *fapi* and the new currency would be relevant. The two principal points in this regard will be the question of the exchange rate between the *fapi* and the new notes, and the market value of the new notes in the case of violent fluctuations in the foreign exchange value of *fapi*.

The new notes, we have been told, will be freely exchangeable for *fapi*. The bank will exchange its own notes for *fapi* freely upon demand from foreign banks in the Settlement and in the Concession. What should not be misunderstood here, is that while the new bank will freely provide *fapi* without any limitation against its own notes, it will be unable to furnish its own notes for *fapi* in unlimited quantities.

That is because the amount of issue of *fapi* and the quantity of *fapi* in circulation are vastly greater than those of the new notes. It is to be admitted, however, that it would be wise for the sake of the stabilization of the market and for the sake of the utility of the new bank that it should give its new notes in exchange for *fapi* to the greatest extent possible.

Next to consider is to what extent should the market value of the new notes be allowed to fluctuate in keeping wih the variations in the foreign exchange value of the *fapi*. This is an extremely delicate question which, I believe, the bank will be unable to determine beforehand and, moreover, should not be determined in advance. In my personal opinion, I believe that, with the exception of cases where the *fapi* should register violent appreciation or depreciation, the bank should endeavour to obtain a rate for its own notes parallel to the fluctuations, in either direction, of the *fapi*. This not only will serve in maintaining the confidence of the public but will also be more practical. The new notes should exist side by side with the *fapi*.

If There is Depreciation

Shoud the *fapi* depreciate greatly, as a result of the ill-will, or the financial stringency of the Chiank Kai-shek regime, the new currency will automatically gain popular confidence and serve the public by giving evidence of its stability, but, otherwise, the two currencies should exist side-by-side. This would be the least complicated and most beneficial policy.

Next, a small group of foreigners and others seem to entertain doubts as to the need of a new currency which would have almost the same characteristics as the *fapi*. The "North-China Daily News" on May 1 suggested that the Japanese were establishing this new bank and creating a new currency in order to make up for their failure with F.R.B. notes in North China.

The contention that the new currency is unnecessary and the suggestion assimilating it to the Federal Reserve Bank are based upon observations ignoring the economic viewpoint and taking into consideration, to a large extent, political factors. The new bank and its currency, both in fact and in motive, are without any relation to the notes of the Federal Reserve Bank. This has been sufficiently elucidated above and does not need repetition. The argument that the new currency is unnecessary appears to me as being political in nature and lacking objectivity. From the standpoint of a third-party national, looking upon the question of actual finance, the issue whether or not a new currency is necessary does not seem to me as an important question. It is something that should be left to the discretion of the authorities. The stability of that currency is more important. At the present time, there is no one who feels wholly confident towards the future of the *fapi*. Even the British authorities, who have close relations with the Chiang Kai-shek regime and who should be very familiar with the real strength of the *fapi*, saw the necessity of establishing in March, this year, an exchange stabilization fund in Hongkong. This was done to prepare for any eventuality, in keeping with the wishes of the British Government. Other foreigners, particularly the Japanese, as well as the Reformed Government authorities, do not wish the collapse of Nationalist currency, but it is necesssary for them to prepare against the possibility of such a collapse in order to prevent heavy official and public losses in such an event. In this sense, the issue of a new currency, while based upon for a stable Nationalist currency, was set up as an insurance against a posssible collapse of the *fapi*.

Two Currencies Circulate Together

There seem to be some persons who viewing the relation between the new notes and the *fapi*, fear fluctuations in the exchange market. Such fears are unfounded. For one thing the new bank is issuing notes based upon *fapi*. Its notes aim at retaining the same value as the *fapi*. The two currencies are intended to circulate side by side. Hence should the *fapi* fall on the market, the new notes will fall. It is only natural that the stability of the *fapi* should be hoped for.

Moreover, it is most desirable for the sake of the revival of commerce and industry that the new notes and the *fapi* should circulate smoothly side by side. To achieve this, it will be necessary to forego political factors and sentiment. If this is not observed, not only the economic rehabilitation of Central China, but even the establishment of a new order in East Asia may be practically unobtainable. Summed up the new bank will wish to maintain the stability of the two currencies, with the provision that should the *fapi* collapse, its new currency will be able to forestall any economic dislocation that would halt reconstruction.

There may be some people who fear that the issue of the new notes will lead to market inflation. This view is also unfounded. The new currency based upon *fapi* will be related both in quantity and in value to Nationalist currency. Therefore, when the new notes are placed on the market, the same amount in *fapi* should be in the vaults of the new bank. Consequently there should be no marked charge in the total note circulation of the two currencies. If there should be an unhealthy phenomenon in the total note circulation, this will be due solely to an increased issue of paper money by banks of the Chiank Kai-shek regime such as the Farmers' Bank of China. What we should be primarily concerned about the condition of currency circulation in China is the present state of money distribution.

Since the outbreak of the hostilities, the distribution of currency has been markedly uneven with the equilibrium between the cities and the country at large lost, while in the cities the selves, notes have a tendency to accumulate in certain banks.

Restricted Currency Blamed

The major cause for this is the present conflict, but the policy adopted by the Chiang Kai-shek regime of restricting currency circulation, in disregard of the welfare of the people, is another. Such an uneven concentration of currency will hamper the economic rehabilitation of the farming areas. Therefore, in order to restore financing facilities in small towns, as well as in farming areas, it is necessary to alleviate the present dearth of currency. To achieve this a new organ such as the new bank of the Reformed Government should become the moving force in distributing in adequate amounts the surplus currency found in the cities to the countryside. In this sense, the distribution of new currency to the countryside by a new bank, basing its note issue upon *fapi*, is one of the most necessary measures. Particularly urgent are such measures in Japanese-occupied areas.

There is one reason that we fear that British banks, purposely or because of a misapprehension, may refuse to deal with the new currency. The King's Regulations issued in 1935 at the time of the Chinese currency reform, banned the use of silver as currency and designated as legal tender in China the currency approved by the Chiang Kai-shek regime. The former prohibition, inasmuch as it dealt with only silver, has no relation to the note issue of the new bank. The second may be invoked as a basis for the refusal to deal with the new notes but cannot constitute an absolute reason for such action. If British banks feel that there is no danger in accepting the new currency and that on the contrary, it would assist trade, it would be wise for them to do so. After accepting the currency, if they find themselves unable to use it in payment of obligations all they have to do is to take it to the new bank where it will be exchanged for *fapi* without limit. Therefore, there should be no hesitancy in their acceptance of the new currency." In addition, it is relevant to recall, in this connection, that British banks and Britons freely accepted Hongkong Dollars in Canton even after the Chinese currency reform. The Hongkong currency which was not legal tender of the Chiang Kai-shek regime but it was, nevertheless, openly in transactions.

Issue Before British Banks

In view of this precedent, it would be inconsistent indeed, both economically and legally, for British banks to refuse dealing in the new currency. Should they continue to refuse to deal in the new notes, in the face of this fact, the British banks will be unable to avoid being accused of doing so from political or sentimental motives to assist the Chiang Kai-shek regime in its resistance to Japan.

There are several problems which should receive expert attention with regard to the technical phases of the circulation and development of the new currency. For instance, the clearing of bills between the new bank and foreign banks is one of those problems. This, however, should not be difficult of solution if considered calmly, for a practical method should be worked out, even though the new bank is located in Hongkew.

As to the question of the acceptability of the new notes I do not believe in the light of precedents involving Chinese banks that the decision should be made by the Foreign Bankers' association but that the matter should be decided by each individual bank.

As to the development of the new currency, I am not in a position to state whether or not the Reformed Government intends to adopt a policy for the control of foreign exchange, but, in an international market like Shanghai, it is most desirable that control should be shunned and that methods for the healthy development of the new currency in keeping with the natural laws of economics, be followed.

In addition I consider most desirable that foreigners who seek the development of trade and industry in Shanghai and in Central China, should abandon political considerations and co-operate with the new bank in view of the object and the character of the new institution. The life of a bank and of its currency rests upon popular confidence. Once this confidence is generally obtained the development of such a bank and its note issue is easy. The development of commerce and industry should run parallel to the development of the bank and of its currency. They should be coadjuvant. The revival of commerce along the Yangtze, once the present military restrictions are removed, should grow rapidly in direct relation to the development of the new currency. In hoping for the development of commerce and industry in Central China, I am confident that the Reformed Government as well as the Japanese authorities, who have no intention of closing the Open Door or of monopolizing trade, will adopt logical and appropriate measures for the promotion of trade and industry which is essential for the healthy development of the new currency. I hope that the foreigners will co-operate in this direction without unfounded suspicions or doubts.

Russian Warships in Manila Bay

Not Expected to Call At China Ports

Manila, May 9.

Four Soviet mine sweepers arrived here last night from Sebastopool en route to Vladivostok.

They are remaining three days in Manila bay because they are taking new provisions aboard. They are not expected to halt in any China ports.

Captain Michailoff Medvedeff, commander of the flagship Vecha, paid a courtesy call on Sr. Juan Posadas, Mayor of Manila, this morning.—United Press.

Yesterday's Arrivals

Name	*From*	*Consignees*
Hsin Peking	Tientsin	B.&S.
Tjibadak	Dairen	J.C.J.L.
St. V. de Paul	Tientsin	B.&S.
Hukoku M.	Tsingtao	Showa S.S.
Kaisyo M.	Singapore	N.Y.K.
Tanda	Hongkong	Mackenzie
Liwo	Chitung	Jardine
Pipina	Foochow	Wallem
Sanuki M.	Japan	N.Y.K.
Esang	Tientsin	Jardine
Wukiang	Hupukow	A.P.C.
U.S.S. Isabel	Cruise	—
Kiangting	Ch'iakong	Foo Hwa
Shinai	Foochow	G.L. Shaw
Ikwang	Wenchow	A.P.C.
Norse Trader	Calcutta	Wallem
Wusueh	Hsinkong	B.&S.
Tangshan M.	Tientsin	N.K.K.
Tsokwang	Wenchow	A.P.C.
Hengshan M.	Tsingtao	N.K.K.
Sientsien	Tientsin	B.&S.
Tsingtao M.	Dairen	D.K.K.
Soyo M.	Miike	M.B.K.

Yesterday's Departures

Name	*Flag*	*Despatcher*
Hansi	Ger.	G.F.E.
Haikong	Ger.	Keh Lee
Mohlenhof	Ger.	Carlowitz
Kwaisang	Br.	Jardine
Ehime M.	Jap.	Y.K.K.
Suiwo	Br.	Jardine
Turbo	Br.	A.P.C.
Heini	Ger.	G.F.E.
Tejo	Port.	I.C.R.N.
Karsten	Ger.	Chin Dah
Changteh	Br.	B.&S.
Mar. Joffre	Fr.	M.M.
Hengshan M.	Jap.	N.K.K.
Shirogane M.	Jap.	Showa S.S.
Carthage	Br.	Mackenzie
Matumoto M.	Jap.	N.Y.K.
Shantung	Swe.	Ekman
Leesang	Br.	Jardine

Men-of-War in Port

Name	*Flag*	*Type*	*Berthed*
Cricket	Br.	Gbt.	B.N.B.
Dorsetshire	Br.	Cr.	B.N.B.
Ladybird	Br.	Gbt.	B.N.B.
Scarab	Br.	Gbt.	Y.P.D.W.
Augusta	Am.	Cr.	B.N.B.
Gold Star	Am.	Tr.	31/32 B.
Oahu	Am.	Gbt.	U.S.N.B.
F. Garnier	Fr.	Gbt.	F.N.B.
B. Colleoni	Itl.	Cr.	J.N.B.
E. Carlotto	Itl.	Gbt.	J.N.B

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		1939	1939	1939
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12
ss. Jan Pieterszoon Coen	11,140	June 28	June 30	July 22
ms. Christiaan Huygens	15,700	July 5	July 7	July 26
ms. Sibajak	12,000	July 12	July 14	Aug. 2
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16
ms. Dempo	17,000	Aug. 2	Aug. 4	Aug. 23
ss. Johan de Witt	10,400	Aug. 16	Aug. 18	Sept. 7
ms. Indrapoera	10,800	Aug. 23	Aug. 25	Sept. 13
ms. Marnix v. St. Aldegonde	19,100	Sept. 6	Sept. 8	Sept. 26
ms. Baloeran	17,000	Sept. 13	Sept. 15	Oct. 3
ms. Christiaan Huygens	15,700	Sept. 27	Sept. 29	Oct. 17

SINGAPORE—GENOA/MARSEILLES . . . 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE 16247

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	*Per*	*Reg.*	*Ord.*
WEDNESDAY, May 10.			
Tsingtao and Dairen	Tsingtao M.	8.00	8.30
Aust. N.Z. Manila S.S. Ceylon India Suez Europe	Conte Rosso	7.15	9.00
Hongkong and Canton ...	Conte Rosso	8.30	9.00
Chinwangtao	Katie Moller	10.30	11.00
Swatow H'kong Haiphong	Kaying	12.00	12.30
Kwangtung	Kaying	12.00	12.30
Amoy H'kong Aust. N.Z. and Java Ports	Tjibadak	12.00	12.30
Foochow	Norse Carrier	12.30	13.00
Kiangpei Offices east of Jukao	Tejo	16.30	17.00
Swatow H'kong Haiphong	Esang	19.30	20.00
Kwangtung	Esang	19.30	20.00
THURSDAY, May 11.			
Japan Korea Formosa via Nagasaki	Nagasaki M.	*20.00	7.15
Aust. N.Z. Manila and Europe (Y)	Kulmerland AX	11.30	12.00
Hongkong and Canton	Kulmerland X	11.30	12.00
Nantung	Nantung M.	14.30	15.00
Tsingtao Chefoo Tientsin	Nanning	19.30	20.00
FRIDAY, May 12.			
Aust. N.Z. S.S. India Suez (Y) Europe (Y)	Menestheus B	14.30	16.00
Hongkong and Canton	Menestheus	15.30	16.00
Indo-China (Z) via H'phong	Suiyang C	—	—
Swatow H'kong Haiphong	Suiyang	19.30	20.00
Swatow H'kong Haiphong	Taksang	19.30	20.00
Kwangtung	Taksang	19.30	20.00

* The night before.
A Parcel mail for Ceylon, Italy, Holland, Germany and other countries, closes at 16.00 on 10th.
B Parcel mail for S.S., Gt. Britain and other countries, closes at 12.00 on 12th.
C Parcel mail for Indo-China, closes at 16.00 on 12th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel mail only.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Conte Rosso, on May 10, at 8 a.m. for registered and at 9 a.m. for ordinary and due Marseilles on May 21, and London on May 22.

Pan American Airways Service (Hongkong-San Francisco) per ss. Menestheus, on May 12, at 3 p.m. for registered and at 4 p.m. for ordinary and due San Francisco on May 24.

Air France (Hongkong-Marseilles) per ss. Conte Rosso, on May 10, at 8 a.m. for registered and at 9 a.m. for ordinary, and due Marseilles on May 19, and London on May 20.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Conte Rosso, on May 10, at 8 a.m. registered and at 9 a.m. for ordinary and due Amsterdam on May 28, and London on May 29.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.

Shanghai-Japan Air Mail Service :—Air mails close daily at 8 p.m. for registered and ordinary.

Domestic Air Mail

Air Mails for Nanking per Shanghai-Nanking Air Line close daily at 12.00 (At Yuhang Road Sub-Office daily at 11.30 a.m.)

Air mails for Hwaining and Hankow per Shanghai-Hankow Air Line close daily at 10.30 p.m.

Air mails for Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west thereof are to be forwarded to Hongkong for further transmission by the Hongkong-Chungking plane.

Train Mail

Light mails for or via Wuhu, N.S.R. and Lunghai (east of Chenghsien; Tungshan and Kaifeng) close daily at 9.30 a.m. and 10.30 p.m.

Light mails for Kiangpei Offices west and north of Jukao close daily at 9.30 a.m. and 10.30 p.m.

Light mails for or via S.H.N.R. close daily at 11.30 a.m.; for Hangchow local daily at 11.30 a.m. and 10.30 p.m.

Light mails for or via T.P.R. and north Pinghan close daily at 9.30 a.m. and 10.30 p.m.

Light mails for Hankow, Wuchang and Hanyang close daily at 9.30 a.m. and 10.30 p.m.

Light mails for or via River Ports beyond Nanchang per available steamer via Yungkia.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follows :—
ss. Conte Rosso, via Suez, May 10, due London June 6.
ss. Menestheus, via Suez, May 12, due London June 18.
ss. Empress of Japan, via Pacific, May 14, due London June 12.

Weather, Time and Tide

Wednesday, May 10, 1939 (21st day of 3rd moon)	SICCAWEI May 8 16.00	May 8 21.00	May 9 4.00	May 9 9.00
Barometer inches	29.95	29.94	29.83	29.83
at 32 F. (variation for 24 hrs.)	+0.13	+0.06	—0.08	—0.15
at 32 F. (" " 12 hrs.)	+0.04	—0.04	—0.12	—0.11
Wind (direction)	N	NE	ESE	SE
" (miles per hour)	6.8	9.3	10.6	13.1
Temperature (Fahr.)	72.1°	57.9°	58.5°	72.7°
Humidity %	72	97	100	75
Nebulosity (0 to 10)	1	0	0	1
Rainfall inches	—	—	—	—

Siccawei Abridged Report May 8	Mean 1939	24 hrs. variation	66 years average
Barometer (mean 4 obs.)	29.94	—0.09	29.89
Temp. Min. 54.°1 ,Max. 76.°8	65.°5	—1.°0	63.°7
Total rainfall January to 1 midnight before last (inches)	11.38	—	12.11

Time and Tide	10/5	11/5	12/5	13/5	14/5
Sun rises at Shanghai ..	5.03	5.03	5.02	5.01	5.00
Sun sets at Shanghai	18.39	18.39	18.40	18.41	18.42
Moon rises at Shanghai ..	10.54	11.58	13.01	14.04	15.06
Moon sets at Shanghai ..		0.01	0.40	1.19	1.58
Flood makes Shai. 6 to 18	14.33	15.51	17.25	5.32	6.56
Ebb, makes Shai. 6 to 18	6.59	7.52	9.00	10.20	11.37
H.W. W'sung Bar 6 to 18	16.18	18.03	6.29	8.17	8.56
Ht. above LLW. (feet)..	9.00	8.30	8.35	8.40	8.70

Vessels Discharging

TALTHYBIUS. From Vancouver arrived on May 6, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on May 15, 1939. Damaged cargo will be examined in the presence of a Customs Officer on Thursday, May 11, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 11-5

TANDA. The E. & A. S. S. Co.'s steamer Tanda, from Australia and Ports. —This steamer is discharging Cargo at the Old Ningpo Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Old Ningpo Wharf on Saturday, May 13, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Pro. Mackinnon, Mackenzie & Co., Agents. 11-5

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NORTH-CHINA DAILY NEWS OFFICE

17 THE BUND, SHANGHAI

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From LONDON: Haruna Maru, with mail, due 6 p.m. Wayside Wharf.

From NEW YORK: Laura Maersk, with mail due, 8 a.m. Shanghai and Hongkew Wharf. Passengers expected at Customs Jetty between 9-9.30 a.m.

From NAGASAKI: Nagasaki Maru, with mail, due 2 p.m. O. S. K. Wharf.

From HONGKONG: Szechuen, due 6 a.m. French Bund. Nanning, due p.m. B. & S. Pootung Wharf. Suiyang, due p.m. French Bund.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

From GDYNIA

Antilochus	4/4	31/5
Teucer	2/5	26/6

From COPENHAGEN

Danmark	1/3	15/5
Africa	1/4	10/6
Panama	1/5	4/7

From OSLO

Nanking	28/3	19/5
Trianon	17/3	29/5
Triton	13/4	15/6
Peiping	27/4	17/6

From HAMBURG

Scharnhorst	15/4	19/5

From BREMEN

Duisburg	21/3	16/5
Sauerland	4/4	27/5
Preussen	18/4	7/6
Leverkusen	2/5	21/6

From ROTTERDAM

Peiping	5/5	17/6
Teucer	10/5	26/6
Panama	10/5	4/7

From ANTWERP

Lippe	23/3	12/5
Serooskerk	20/3	13/5
Elbe	9/4	16/5
Glenshiel	18/3	17/5
Glenfinlas	1/4	27/5
Neckar	20/4	2/6
Zuiderkerk	17/4	10/6
Glengarry	15/4	11/6
Leverkusen	9/5	21/6
Glenearn	29/4	24/6

From GLASGOW

Agamemnon	25/3	16/5
Sarpedon	8/4	25/5
Deucalion	22/4	8/6
Patroclus	6/5	22/6

From LIVERPOOL

Pyrrhus	25/3	11/5
Achilles	8/4	21/5
Sarpedon	15/4	25/5
Lycaon	22/4	8/6
Deucalion	29/4	8/6

From LONDON

Ranchi	6/4	14/5
Bhutan	1/4	15/5
Katori M.	14/4	23/5
Behar	15/4	24/5
Ranpura	21/4	28/5
Yasukuni M.	28/4	2/6
Glengarry	29/4	11/6
Rawalpindi	5/5	11/6
Soudan	29/4	11/6
Calchas	6/5	16/6

From MARSEILLES

P. Doumer	14/4	12/5
Aramis	28/4	26/5
Yasukuni M.	5/5	2/6
Triton	8/5	15/6

From GENOA

G. Cesare	20/4	15/5
Victoria	27/4	22/5

From TRIESTE

Himalaya	20/3	14/5
C. Verde	10/5	4/6
Volpi	30/4	20/6

From PORT SAID

Elbe	18/4	16/5
Scharnhorst	29/4	19/5
Neckar	30/4	2/6
Zuiderkerk	9/5	10/6
Africa	30/4	10/6
Soudan	9/5	11/6

From ADEN

G. Cesare	29/4	15/5
Ranpura	7/5	28/5

From DJIBOUTI

Aramis	6/5	26/5

From SUEZ

Glenfinlas	27/4	27/5
Antilochus	27/4	31/5
Preussen	10/5	7/6

From BOMBAY

B. Belhaven	26/4	16/5
Jeypore	24/4	16/5
Victoria	8/5	22/5

From KARACHI

Mansei M.	10/4	12/5
Eihuku M.	3/5	1/6

From COLOMBO

Katori M.	9/5	22/5
Behar	7/5	24/5
Sarpedon	7/5	25/5
Sauerland	8/5	27/5

From CALCUTTA

Sirdhana	20/4	14/5

From SINGAPORE

Himalaya	26/4	14/5
Sirdhana	4/5	14/5
Bhutan	6/5	15/5
Jeypore	5/5	16/5
Glenshiel	8/5	17/5
Nanking	4/5	19/5
Trianon	4/5	29/5

From SOERABAIA

Tjisalak	24/4	12/5
Tjisadane	28/4	15/5

From MANILA

Silversandal	4/5	11/5
Duisburg	8/5	16/5
Agamemnon	9/5	16/5

From SAIGON

Lippe	2/5	12/5

From HONGKONG

See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK

Silversandal	23/3	14/5
C. Pittsburg	16/3	15/5
Dardanus	27/3	24/5
P. Maersk	8/4	24/5
S. Scientist	7/5	26/5
Lossiebank	6/4	27/5
Chi. Prince	11/4	27/5
G. Maersk	25/4	13/6
C. of Derby	18/4	15/6
Eskband	6/5	23/6

From PANAMA

G. Maersk	6/5	13/6

From LOS ANGELES

Kamakura M.	24/4	20/5
P. Coolidge	1/5	23/5
P. Maersk	29/4	24/5

From SAN FRANCISCO

Dardanus	22/4	24/5

From SAN FRANCISCO

Chi. Prince	30/4	27/5
Lossiebank	28/4	27/5

From VANCOUVER

Emp. Asia	29/4	15/5
Tyndareus	4/5	29/5

From HONOLULU

Kamakura M.	2/5	20/5
P. Coolidge	10/5	23/5

From HONGKONG

See "China Ports" below.

From YOKOHAMA

Menestheus	5/5	12/5
Terukuni M.	7/5	15/5
Emp. Asia	10/5	15/5

From KOBE

Shanghai M.	10/5	12/5
Menestheus	9/5	12/5

From KEELUNG(Formosa)

Tyosa M.	13/5	17/5

AFRICA AND AUSTRALIA

From CAPETOWN

Ruys	19/4	27/5

From MOMBASA

Ruys	7/5	27/5

From MELBOURNE

Nankin	3/5	8/6

CHINA PORTS

From DAIREN

Kulmerland	4/5	11/5
Hoten M.	10/5	12/5

From TIENTSIN

Taksang	7/5	11/5
Yingchow	8/5	11/5
Fausang	7/5	12/5
Kanchow	11/5	16/5
Shengking	14/5	18/5
Wingsang	14/5	18/5

From AMOY

Tjisalak	10/5	12/5

From HONGKONG

Shantung	7/5	11/5
Pyrrhus	5/5	11/5
P. Doumer	10/5	12/5
Yatshing	8/5	12/5
Serooskerk	11/5	14/5
Kingyuan	9/5	14/5
Yusang	11/5	14/5
Ranchi	10/5	14/5
Taiyuan	10/5	14/5
C. Pittsburg	9/5	15/5
Danmark	5/5	15/5
Tjisadane	10/5	15/5
Hangsang	12/5	16/5
Tingsang	12/5	16/5
Wosang	15/5	18/5

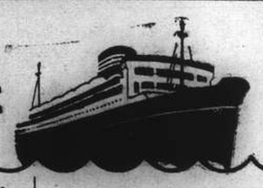
Passenger Lists

ARRIVALS

**

TRAVEL AND SHIPPING

N.Y.K. LINE



Orient-San Francisco Line
via Honolulu
KAMAKURA MARU May 27
ASAMA MARU ..... June 14

Orient-Seattle Line
via Vancouver
From Kobe
HAIKAWA MARU .. May 24

Orient-New York Line
via Los Angeles and Panama
NOSIRO MARU .... May 30

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KAMO MARU ..... May 27

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
TERUKUNI MARU .. May 16
HAKUSAN MARU .. May 30

Kobe Express Service
TAIYO MARU ..... May 10
Shanghai & Hongkew Wharf Co.'s Hongkew Wharf.

Nagasaki Express Service
*NAGASAKI MARU .. May 11
SHANGHAI MARU .. May 13
NAGASAKI MARU .. May 16
SHANGHAI MARU .. May 18
*O. S. K. Wharf.

Shanghai-Yokohama Service
*HARUNA MARU .... May 11
KATORI MARU .... May 26

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C AGAMEMNON June 10 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
C LAOMEDON June 4 Liverpool, Bromborough and Glasgow.
A SARPEDON June 24 M'lles, London, Rotterdam and Glasgow
C DEUCALION July 8 M'lles, Casablanca, London, R'dam, H'burg and Glasgow

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For Keelung and Amoy
HUKUKEN MARU .... May 27
HUKUKEN MARU .... June 11
Hongkong Sailings
For South America via S. Africa
LA PLATA MARU ..... May 24
BUENOS AIRES MARU June 22
For South America via E. & S. Africa
MANILA MARU ..... June 2
AFRICA MARU ..... July 7
For Bombay
*NISSAN MARU ..... May 19
*MELBOURNE MARU .. June 17

Keelung & Nagasaki Sailings
For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... June 3
For Manila, Cebu and Davao
MEXICO MARU ..... May 17
*TAKAO MARU ..... May 24
Kobe Sailings
For New York via Panama Canal
*KANSAI MARU ..... May 13
*TOSAN MARU ..... June 13
For European Ports via New York
*TOKAI MARU ..... May 22
*KINAI MARU ..... June 24
For Australia and New Zealand
SYDNEY MARU ..... May 30
For West Africa
SEIA MARU ..... May 9

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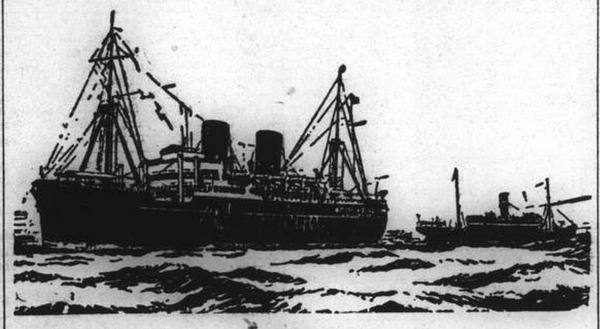

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	23 RAJPUTANA	17,000		18 CHITRAL	15,000
June	6 RANCHI	17,000			
	13 ‡*BHUTAN	6,100			
	20 RANPURA	17,000			
	27 ‡*BEHAR	6,100			

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‡Calls at Port Sudan

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SIRDHANA	May 15	June 3

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Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
TANDA	M. B. Skinner	May 11	June 3	June 22
NANKIN	E. T. Pilcher	June 9	June 30	July 19
NELLORE	H. C. Stratford	July 11	Aug. 4	Aug. 23

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SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
May 12	May 15	May 17	Pres. Doumer	May 20	May 22	May 23
May 26	May 29	May 31	Aramis	June 3	June 5	June 6
June 9	June 12	June 14	Athos II	June 17	June 19	June 20
June 27	June 30	July 2	Chenonceaux	July 4	July 6	July 7
July 7	July 10	July 12	Jean Laborde	July 15	July 17	July 18

FREIGHT SERVICE
ss. YALOU will arrive at Shanghai about May 13 and sail on May 19

HAMBURG-AMERIKA LINIE

Far Eastern Mail / Passenger and Freight Service
Sailings from Shanghai to Europe:
mv. KULMERLAND May 11 1939. Genoa, R'dam, Hamburg.
mv. DUISBURG June 14 1939. Genoa, Rotterdam, Hamburg.

Outward vessels latest movements:

		Due Shanghai	
mv. DUISBURG	Left Singapore	May 4	May 16
mv. SAUERLAND	Passed Suez	Apr. 28	May 27

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	Arrival.	Departure.
ss. TSINGTAO MARU	May 9	May 10 at 11 am.
ss. HOTEN MARU	May 12	May 13 at 11 a.m.
ss. TSINGTAO MARU	May 16	May 17 at 11 a.m.
ss. HOTEN MARU	May 19	May 21 at 9 a.m.
ss. TSINGTAO MARU	May 23	May 25 at 9 a.m.
ss. DAIREN MARU	May 25	May 27 at 9 a.m.

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ms. AFRIKA	June 10	June 11	Japan Ports

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Outwards
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ms. Trianon	left	Hamburg	Mar. 29, due Shanghai May 29
ms. Triton	leaves	Hamburg	Apr. 29, due Shanghai June 15
ms. Tarn	leaves	Hamburg	May 29, due Shanghai July 10

Homewards
For Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said

ms. Titania	loads Shanghai	May 16
ms. Tamerlane	loads Shanghai	June 29
ms. Triton	loads Shanghai	July 18

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ss. SCHARNHORST for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg .. .. May 30
ms. COBURG for Rotterdam, Hamburg, Bremen June 12
ms. MARBURG for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. July 23

Outwards:

ss. LIPPE	Left Saigon	May 2	Due S'hai	May 12
ms. ELBE	Left Port Said	Apr. 18	„ „	May 16
ss. SCHARNHORST	Left Port Said	Apr. 29	„ „	May 19
ss. NECKAR	Left Port Said	Apr. 30	„ „	June 2

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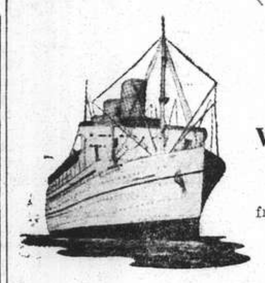

EMPRESS OF JAPAN
will sail for
VICTORIA and VANCOUVER
via Kobe, Yokohama, Honolulu,
from Shanghai & Hongkew Wharf, S'hai side
5.00 p.m. SUNDAY—MAY 14

TENDER SERVICE

Leave Customs Jetty		Leave Ship
12.30 p.m.	Sunday, May 14	1.00 p.m.
3.30 p.m. (Last Tender)	„ „	5.00 p.m.

Steamer	S'hai Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Victoria Vancouver Arrive
Empress of Japan	May 14	—	May 17	May 19	May 25	May 30
Empress of Asia	May 28	May 30	June 1	June 3	June 10	June 16
Empress of Canada	June 11	—	June 14	June 16	June 23	June 28
Empress of Russia	June 25	June 27	June 29	July 1	—	July 10
Empress of Japan	July 9	—	July 12	July 14	July 20	July 25

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Asia	May 15	May 17	May 19
Empress of Canada	May 31	June 2	June 4

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From EUROPE:	Arrive	To EUROPE:	Loading
ms. NANKING	May 19	ms. TAMARA	May 24
ms. PEIPING	June 17	ms. NANKING	June 24

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The News of the Week

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs — the "North-China Herald" is the newspaper to send to the family and friends abroad.

THE NORTH-CHINA HERALD
17 THE BUND, Shanghai TELEPHONE 11055

Cable and Wireless Annual Meeting

Very Satisfactory Profit Of Over 1,000,000; Large Empire Traffic Increase

The Eastern Extension Australia and China Telegraph Co., Ltd., yesterday received the following cable report of the annual meeting of their associated company-Cable and Wireless Ltd.,—held in London on April 8. The chairman, Mr. Edward Wilshaw, J.P., in his speech said:—

My Lords and Gentlemen, the results of the working of the company during 1938 show what is in all the circumstances of that year a very satisfactory profit of just over one million pounds. This is £250,000 less than the profit in the previous year when £300,000 was set aside to provide for the effect of the Empire Flat Rate scheme. It will be noted that it has not been necessary to draw on this reserve to meet the dividend now proposed. The dividend recommended is 3¼ per cent. as against 3½ per cent. paid last year, a difference of only £75,000. It will be noted that the carry-forward is increased by £26,000.

Lower Profit

The lower profit is mainly due to two causes: the reduction of rates on the introduction of the Empire Flat Rate scheme and the contraction of world trade caused by disturbed international conditions. To gain a proper perspective, however, it would be well to look back to the years 1931 and 1932 when the profits were £75,000 and £80,000 respectively as against the £1,000,000 this year.

The expenses show a reduction of £210,000 which is reflected in practically every item. There is a slight increase in working expenses at stations due to the opening of a new station and the acquisition of wireless installations at Hongkong, both of which should be regarded as revenue-producing. The cost of maintenance of cables shows an increase of £40,000 but this is necessarily a varying figure.

Empire Flat Rate

The Empire Flat Rate was a big step designed to facilitate and develop Empire communications. Rate reductions on such a scale must necessarily entail a loss of revenue which is recovered only as the traffic responds to the stimulus which greater facilities give to it and it was estimated that on a static traffic the cost in a full year would be about £500,000, of which the greater part would fall on the company, less of course the relief for the beam rental.

Increase in Empire Traffic

You will be interested to know that despite the fact that the introduction of the Flat Rate coincided with the beginning of a period of trade depression it was followed immediately by an increase in the volume of Empire traffic practically everywhere and this continued during a period when the volume of non-Empire traffic was falling. There seem, therefore, to be reasonable grounds for the belief that the Flat Rate scheme had the effect of diminishing the effect of trade conditions on Empire traffic and it may be hoped that this in turn will diminish the effect of general world conditions on Empire trade.

It is gratifying to note also that since the commencement of this year this increase in the volume of Empire traffic has been more marked and has shown a progressive increase each month while decreases in the preceeding year in respect of Empire/Foreign and Foreign/Foreign have been converted to an increase. In each of the first three months of this year the increase in the volume of Empire traffic was more than double that of the average for the eight months last year in which the Empire rates had been in force, and the traffic receipts for the month of March were only a few hundred pounds less than those for March 1938 before the Empire rate was introduced.

Reduced Flat Rate

Since the close of last year a further step has been taken by the introduction of a reduced Empire flat rate for press traffic, which came into force on the April 15 last. This reduction was made in consultation with the Empire Press Union and it is hoped that it may enable a greatly-increased volume of British news to be transmitted and published, since it is obviously of value in such times as these that there should be the fullest possible exchange of news and information between the communities of the Empire. I may mention that the introduction of this rate was coupled with a request that the press would mention the company's name when publishing news transmitted over our lines, and I hope that they will pay us this compliment both in consideration of the substantial reductions made and as an indication that it had reached them over the British communications system.

Cheap Social Message

These measures should help to stimulate those business and news activities which we already serve—there remains, however, the need to develop new sources of traffic which shall render us less sharply subject than heretofore to the effect of those recessions of world trade over which we can have no control, and in this connection the further step taken last week in introducing a cheap social message, and introducing it by means of a free day, was a phenomenal success. The number of messages sent between any two parts of the Empire widely exceeded our expectations. In fact what we really expected was 100,000 messages and what really happened was about 300,000 messages. By this means we feel we have started to educate the public to the facility for cheap and simple means of communication with their friends and relatives in other parts of the Empire. I have no doubt from the very large number of letters that I have received that this facility is much appreciated, will be made use of and provide a source of revenue which is practically non-existent today. It further has this other merit—that it should bring the component parts of the British commonwealth of nations nearer together and knit them more closely.

Emergency wireless Telegraphy

It is, of course, vital that the development of our service should keep pace with the wider facilities we are affording. Last September the company offered to instal emergency wireless telegraphy and telephone sets at all cable stations within the Empire, within its jurisdiction and where no wireless telegraphy or telephony existed. This equipment was also designed to communicate with ships at sea and aircraft. The company informed the Government that it was prepared to instal these sets at its own cost and for use in case of emergency, provided the company was permitted to use them commercially. I think it may be said that the Government greatly appreciated this offer but the matter is still the subject of correspondence between the respective departments on points of detail. These installations should be of immense value to the Colonies and I hope profitable to the company.

These four major steps taken during the last twelve months have cleared and simplified a very complicated situation that had developed during a long period of years. Each of these steps is of major interest to our undertaking and should also be of value to the Empire as a whole and to each of its individual communities. They should have the effect of restoring British communications to the position of leadership, which the pioneer work of those who have gone before us deserves that we should maintain. They are, of course, not final, and when this forward policy has had full effect within the Empire it is hoped to examine the Empire Foreign position.

All the necessary documents in connection with the new arrangements with the Governments of the Empire and the transfer of the freehold of the beam stations to the company to which reference was made at the last meeting have now been completed. The relations with the Departments of His Majestys Government and the administrations Overseas are of a most cordial and cooperative character, as also are the relations with our associated companies overeas. Indeed, if it had not been so these developments could not have been carried to fruition. As it is, all the suggestions put forward by us have received careful and helpful consideration and with general co-operation have produced happy results.

Service Highly Efficient

Before I conclude I should like to say that the service is maintained in a highly efficient condition and is constantly being developed and improved both scientifically and mechanically. We have a loyal, able and enthusiastic staff, second to none working in a world-wide organization and embracing many races and nationalities. They are looking forward in common with the shareholders and the public to the time when all may participate in a share of the profits over the standard revenue, and apart from their keen devotion to their highly skilled duties they are unresting in their efforts to secure and stimulate traffic. I must make special reference to the staff serving in Spain, Palestine and the Far East, where during hostilities their devotion to duty has frequently entailed not only hardship but personal danger, and the trying experience of the staff serving in Chile during that disastrous earthquake.

The account that I have been able to give of the past year shows clearly, I think, that the company has taken the strain of distracted world conditions with its inevitable effect on the trade and commerce whose service is our main source of revenue. That we have in such circumstances been able to achieve such results is surely something which gives us ground for optimism for the future, so long of course as we are not content to rest on our oars but seek every opportunity to push forward with an enterprise tempered with businesslike caution, and if, as we all hope, a returning confidence brings brighter times, the effect on the solid basis we have now built must show a welcome increase in the company profits.

New York Market Lower

New York, May 8.

Prices on the New York Stock Exchange closed irregularly lower today in one of the quietest sessions of the year. There was no selling pressure but buying interest was lacking.

Steels opened firm, but slipped during the session. However, prices recovered later to about the previous close. Chrysler declined 1¼ points but recovered later. General Motors, rubbers, accessories and coppers were steady. Aviations were irregularly lower. Utilities were slightly lower.

Sentiment was better, but no enthusiasm was displayed either toward the market or toward business. Traders are carefully seeking clues to the future and are hopeful that the tax bill will eliminate one of the items which is onerous to Wall Street. If such legislation is forthcoming, some brokers expect it might start an advance similar to the rally of mid-June, 1938.

Meanwhile, there was less attention given the foreign situation. Many traders feel the domestic situation warrants more attention. Domestic business news today was mixed.

Wall Street hears that Bristol Myers should pay around $3.50 per share this year. Atlas Powers for the first half of 1939 may be slightly under $1 per share. Montgomery Ward sales for the first half of 1939 will establish a new record. Bridgeport Brass should net fifty cents per share this year.

Favourable market factors today included:

1. Lumber shipments and orders for the week ending April 29 were the highest this year.
2. Prospects of business air legislation.
3. Mr. Harry Hopkins, Secretary of Commerce, predicts a moderate rise in business activity for the remainder of 1939.
4. Retail display advertising for the week ending April 29 was higher than for the corresponding period or last year for the second successive week.

Among the unfavourable factors were these:

1. The soft coal strike.
2. The foreign situation.
3. Dwindling steel operations.
4. General Motors April sales were below March.—United Press.

Federal Reserve System

New York, May 8.

The Board of Governors of the Federal Reserve system, in their report for the week ended May 3 respecting the entire body of reporting member banks of the system, reveal a decrease on total loans amounting to $29,000,000 compared with the previous week, and a decrease of $446,000,000 from the corresponding period last year.

Investments show increases of $39,000,000 over last week and of $1,409,000,000 over the corresponding period last year.

Loans during the period under review totalled $8,071,000,000 and investments $13,714,000,000.—Reuter.

Business Affected By World Tension

Yangtsze Insurance Assn. Report No Improvement; Currency Depreciation

The ordinary yearly meeting of the Yangtsze Insurance Association, Ltd., was held at the Association's head office at 26 The Bund yesterday. Mr. H. E. Arnhold presided, supported by Messrs. J. K. Brand, L. W. Hutton, C. J. Knipschildt and G. E. Marden directors, and Mr. A. H. K. Cobb, Acting General Manager. The number of shares represented was 149,767.

In his speech the Chairman said:

The year under review has shown no improvement in trading conditions as compared with 1937. The Spanish War, Sino-Japanese Hostilities and the general tension in Europe all combined to reduce the volume of business transacted and the fall in value of the Chinese dollar added to the difficulties of the year. The accounts presented to you which are shown in Chinese National dollars reveal the effect which the 1938 China currency depreciation has had on our business, but fortunately this effect has been favourable as the bulk of our business is transacted in sterling and other equivalent currencies with the result that the figures appearing in the year's accounts and balance sheet are substantially increased. After allowing for currency depreciation our premium income in all departments shows an increase as compared with 1937.

In the Marine Account the balance of the year 1937 amounting to $180,433.12 is transferred to Reserve for Outstanding Losses and no transfer has been made this year to Profit and Loss Account. Due to various factors, particularly the number of major casualties to first-class vessels, 1937 was an unfortunate underwriting year for marine business, but it may be noted that the position of our 1938 Marine Account to date is satisfactory.

Fire Account

In the Fire Account the sum of $315,347.88 being the profit for the year is transferred to Profit and Loss Account, and this result can in my opinion be considered very satisfactory. The Accident and General Account shows a welcome improvement during the year. Our experience of this class of business for the past three years has not been satisfactory, but this year the Accident and General Account has produced a profit of $50,732.37, which is carried to Profit and Loss Account.

The usual provision for bonus to contributors has been omitted from this year's Profit and Loss Account as this item has been included in the Marine Account, to which it properly belongs. The dividend recommended of $3.50 per share is the same as last year but the bonus recommended has been increased from $1.00 per share to $6.50 per share. This increased bonus is recommended mainly to compensate currency depreciation and after allowing for the dividend and bonus recommended the balance of the Profit and Loss Account carried forward amounting to $3,255,380.00 is considered adequate.

Far Eastern Co. Liquidated

Action was taken at the end of 1938 to place our subsidiary company. The Far Eastern Insurance Company, Ltd., in a "Members' Voluntary Liquidation." The reason for this is that the "Far Eastern" has never been really active and the amount of business transacted by the company did not warrant the labour and expense of operating a separate company. The entire business, assets, etc. of the "Far Eastern" have been taken over by The Yangtsze Insurance Association, Ltd. and the full effect of this will appear in our 1939 Accounts.

Since the last report Mr. W. Mellor has resigned from the Board on proceeding on leave and Messrs. J. K. Brand and L. W. Hutton have joined the Board, and their appointment will require confirmation at this meeting.

The following resolutions were passed:—That the Report and Accounts for the 12 months ended December 31 1938 as presented be accepted and passed.

This was proposed by Mr. H. E. Arnhold and Seconded by Mr. L. W. Hutton.

That a Dividend of $3.50 and a Bonus Dividend of $6.50 per share be paid to Shareholders and that a Bonus of 20 per cent. be paid to contributors of Contributory Marine Premium. Mr. H. E. Arnhold proposed and Mr. L. W. Hutton Seconded.

That the appointments of Mr. J. K. Brand and Mr. L. W. Hutton as Directors of the Association be confirmed. Mr. C. J. Knipschildt proposed and C. Maclean Seconded.

That Mr. H. E. Arnhold be re-elected a Director of the Association. Mr. H. E. Orr proposed and Mr. J. McFarlane seconded.

That Messrs. Thomson & Co. be elected Auditors to serve until the next Ordinary Yearly Meeting of Shareholders and that their remuneration be subject to arrangement with the Directors. This was proposed by Mr. K. F. Piper and seconded by D. S. Harley.

Steel Mill Operations

New York, May 8.

The American Iron and Steel Institute, in its weekly report, places steel mill activity for the week commencing May 8, at 47.0 per cent. of capacity. This represents a drop of 0.8 from the previous week and a gain of 16.6 per cent. over the corresponding period last year.—Reuter.

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CANVASSERS wanted for excellent publication Address Box 3684, NCDN. -6277

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EURASIAN store-keeper wanted by British printing works. English and Chinese essential. Address Box 3995, NCDN. 12687

WANTED Chinese clerk, apply in person to Vincent Trading Co., 391 Kiangse Road. -6281

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IMPROVE your earning power by taking a correspondence course of study in bookkeeping or other commercial subject (elementary or advanced). Send for free booklet. British School of Accountancy, 264, Kiangse Road, Telephone 14967, J. Webster Watts (Chartered Accountant)), Principal. -6095

WANTED office managers, cashiers and advertising agent. 330 Szechuen Road, Business Service. -6241

WANTED engineer-mechanic and shipping engineer, old Russian high-school graduate. Documents must be produced, Knowledge of languages not essential. Shanghai Business Bureau, 330 Szechuen Road, 3rd floor, office hours. -6242

BRITISH firm requires Briton capable of taking charge office and books, Shanghai. Apply, with copies of references, Box 3690, NCDN. 12670

AMERICAN male stenographer, for nearby outport. Must be experienced and thoroughly qualified. Salary United States dollars. Address Box 3656, NCDN. 12651

WANTED by first-class hotel in North China assistant-manager. Apply stating references and particulars to Post Office Box 988. 12607

OPPORTUNITY to learn radio business for foreign youth of good family and knowing radio theory. State education, age and nationality. Box 3659, NCDN. 12664

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Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

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EXPERIENCED secretary-stenographer available after office hours and Sundays. Reply Box 3664, NCDN. -6226

ATTRACTIVE girl (18) speaking English, Russian, Chinese, wants job, in well-established store. Reply Box 3510, NCDN. 12578

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ENERGETIC Chinese export shroff seeks position. Speaks fluent English. Has knowledge general office routine, good connections with all factories. Has had 10 years' experience in export lines including lace, linen, embroidery, underwear, straw, cotton-ware, furs, skins, etc. Box 3630, NCDN. -6167

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Business Opportunities

WELL-known millinery for sale. Good clientele, well-situated in International Settlement. Owner selling out for good reason. Chance in a lifetime for an owner-milliner. Address Box 3565, NCDN. -6225

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LADY offers services in return for part payment to Europe. Address Box 3667, NCDN. -6233

YOUNG foreigner desires lady-companion, French or Russian, attractive, age 24 to 30. Give address, telephone. Box 3651, NCDN. -6217

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CONTAX III, 1.5 new and a violin, first-class, for sale, only private parties. Box 3693, NCDN. -6288

FOR SALE, piano Moutrie, in good condition. Apply to Mr. Lafarge between 11 and 12. 630 Rue Amiral Bayle. -6275

CINE-Kodak Eight model 20, with F-3.5 lens, been used only a few times. $150, no offers. Address Box 3680, NCDN. -6265

IMPORTED from Germany, chromium steel beds, vacuum cleaners, crystalware, silver dinner-sets, ladies' and gentlemen's latest dresses and suits, etc. On view at 311 Yu Yuen Road, Room 3, from 9 a.m. to 1 p.m. -6263

NEW accordion, Hohner Tango V, 120 basses, for sale. Address Box 3663, NCDN. -6222

A NEW shipment of featherweight English material for shirts and pyjamas. We now have on hand for making the summer more tolerable. Shirts made to measure. $6.50. Razon's shirt specialist, 12 Central Road. 12585

SHIRTS. Made to measure. Guaranteed fast colour. English Cellular, $7.50; Duro, $8.50; Tootal, $12.50 Razon's, Central Road. 12603

FOR SALE, Orga Privat typewriter, used. 3 Great Western Road, 1st floor. -6120

DENTAL office. Dentist's chair with oilpump (Dominator), drilling machine (Ritter), box of instruments, rinsing bowl with running water, adjustable lamps (Elektrodental) with forelights. To inspect, Franz Adler (Trocadero), 930 Bubbling Well Road. -5975

SALE, 200 tons Kailan household and kitchen coal. Lump $41; slack $36 per ton delivered from half-ton. Apply 2 Route Grouchy, Apartment 2, Telephone 71988. -6011

ROBINSON piano, almost new, in perfect condition, $350 cash, including stool. Address 3521, NCDN. -6000

FOR SALE, one Zeiler baby-grand piano, $1,400 or nearest offer. Can be viewed at China United Apartments. 104 Bubbling Well Road. -6198

FOR SALE: sitting room furniture; couch, three chairs, carpet, radio, etc. No reasonable offer refused. Telephone 74236, between 12-2 and 4-6. -6189

FOR SALE, 40 shares Gordon & Co., Ltd. Par value Taels 25. What offers? Box 3646, NCDN. -6208

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects. 146A Route des Sœurs (inside). Telephone 73937. -6012

FILET gloves in 15 colours, 35 cents; crochet gloves, 85 cents. New fancy crochet gloves, $1.20; heavy bath towels, $1.50. Lace & Linen Syndicate, 114 Peking Road (1st floor). 12604

GENUINE antique Persian rugs for sale. Philip Chu, Ground Floor, Sassoon House. -6147

TRY American beer at greatly reduced prices, Pabst, Schlitz, Budweiser, 24 tins or 24 bottles per carton c.o.d. $10. 97 Yuen Ming Yuen, Room 105, Telephone 15584, 9-12 and 2-5 p.m. -6046

Wanted to Purchase

WANTED to buy, white diamond ring, 5 carats or more. Address Box 3687, NCDN. -6282

SECOND-hand typewriters, Underwood, Royal or Remington. State model, size and price. Offers Box 3685, NCDN. -6278

WANTED good middle-size cabin trunk, foreign made. Telephone 70914 or Box 3689, NCDN. -6284

ELECTRICAL motors, second-hand, 0.5-25 h.p., 50 h.p., 75 h.p., 100-120 h.p., A.C., 220 voltage, wanted. Box 3681, NCDN. -6267

PIANO wanted. Willing to pay best price. Apply Telephone 73606, Chang. -6247

Motor Cars and Cycles

WANTED, sedan, 1935/36 model in good condition. Willing to pay cash. Address Box 3694, NCDN. 12696

FORD coupe 1931. Engine and tyres in good condition, 17 miles per gallon. Price $1,000. Box 3692, NCDN. -6287

1932 Plymouth four-cylinder sedan, in good condition and running order for $1,290. Apply Telephone 32677. -6279

FOR SALE: Morris Minor closed coupe, 7 h.p., side-valve, 30 m.p.g. Excellent engine-chassis. $1,000 or nearest offer Reply Box 3619, NCDN. -6285

WANTED to buy against cash, one convertible coupé. All details send to Box 3676, NCDN. -6254

1932 FORD coupé V8 in very good running condition, $1,800. Please address Box 3677, NCDN. 12673

FOR SALE, Standard, 4-door; price $750. Apply 1003 Avenue Joffre, Apartment 2. -6231

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -4660

WANTED economical closed car at reasonable price. Not later than 1934. Full particulars to Box 3368, NCDN. -5782

FOR monthly service or any repair job call on Shanghai Motors, 425 Rue Ratard, Telephone 73135. -5713

VAUXHALL, Cadet 16, six-cylinder, 1935, Grosvenor body, five seater, sunshine roof, two spare wheels, new battery. Mileage 38,000. Perfect running order, £50. Box 3647, NCDN. 12655

FASHIONABLE closed coupe, 1936 Pontiac. US$700 or nearest offer. Telephone 82304 or apply 361 Avenue Foch. -6183

VAUXHALL saloon, late 1933, in very good condition. Economical running. $2.100. Address Box 3637, NCDN. 12651

WANTED used motor cars, any model, pay cash. Telephone 38935. -5981

Boats

WANTED for summer use of house-boat in good condition, to be moored Battery Creek. Advertiser will pay upkeep. Box 3661, NCDN. -6201

YACHT, Albatross, for sale, in Al condition, fully-equipped, owner leaving, sells cheap. Particulars address Box 3532, NCDN. 12599

Educational

GREGG Shorthand, the surest and quickest route to best paying positions in Shanghai. Classes limited. Apply now. Special summer course in touch typewriting for youngsters now enrolling. Gregg School of Business, Mrs. Carole Stewart, B. A., Director. 55 Yuen-Ming-Yuen Road. 12675

JAPANESE wants to learn Chinese language from Chinese young lady. Write particulars to Box 3673, NCDN. -6251

WANTED private bookkeeping lessons in English. Address Box 3699, NCDN. -6229

YOUNG Chinese desires to learn English conversation from British lady teacher, two hours every evening. Monthly salary $20. Box 3666, NCDN. -6232

GERMAN lessons given by experienced German lady teacher. Twice weekly, $10 per month. Telephone 74393. -5925

$8 per month. English lessons (class) by experienced British lady-teacher to any national. Apply 9 to noon, 375 Cardinal Mercier. -6219

Miscellaneous

INFORMATION, ascertainments, observations; conscientious and moderate terms, by Rena, 140/8 Columbia Road, Telephone 23663. -6228

Radios

$20 DOWN, $15 for 7 months for RCA-Victor 5-tube radio. Radio Corporation of Asia, 361 Avenue Foch. -6181

ZENITH'S latest range of radios and radio-phonographs on display at Mactavish Photoshop, 725 Bubbling Well Road, Telephone 30456. 12347

FOR radio repair call International Radio Service, 9 Cardinal Mercier, Telephone 75897. -5705

Office Cars

LIFT wanted by a young Japanese from Avenue Petain to Bund. Address Box 3683, NCDN. -6276

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before May 10 after which date they will be destroyed. Nos. 1105, 2023, 2047, 2395, 2463, 2470, 2515, 2534, 2580, 2649, 2660, 2718, 2794, 2825, 2885, 2930, 2966, 2971, 3083, 3095, 3125, 3132, 3142, 3164, 3175, 3217, 3218, 3224.

Chinese Servants

MRS. Andrews-Levinge recommends an excellent cook or cook-boy, whom she has had for the past 2½ years. 416 Great Western Road, House 12, Telephone 20461. -6259

BOY-cook with good references, recommended. Telephone 70119, Apartment 32. -6262

COOK-boy, excellent cook, honest and hardworking, recommended by English and American families. Box 3671, NCDN. -6246

72782 GENERAL Employment Agency! Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -6203

GOOD, reliable servants, excellent references. Also chauffeurs and office boys. Telephone 84196. American Employment Agency. Quick service. -5971

GOOD cook-boy, also coolie, available. Employer going Home. Well-recommended. Box 3631, NCDN. -6169

COOK-BOY seeks position. Honest, hardworking, well-recommended. Specialises in English/American cooking. Wife as amah. Address Box 3634, NCDN. -6177

WELL-recommended cook-boy and wife washing amah, both speak English, very clean, A1 references. Address Box 3648, NCDN. -6212

CAN anyone recommend an experienced amah, wanted immediately to look after two children aged three and six? Must be good sailor. Advertiser leaving for America in few weeks for four to six months. Monthly wages Sh$50. Kindly telephone 21465. -6160

BRITON leaving Shanghai thoroughly recommends honest, reliable cook-boy, amah, coolie, available May 15. Address Box 3654, NCDN. 12658

GOOD cook-boy, clean and honest, seeks position. Address Box 3629, NCDN. -6168

COOK-boy and amah, honest and hardworking, recommended by English and Russian families. Box 3626, NCDN. -6163

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs. watchmen. -5857

WELL-recommended No. 1 boy, honest, speaking English, very clean. Al references. Address Box 3364, NCDN. -6079

Dancing

LAMBETH walk, fox-trot, waltz, tango, taught by experienced lady. 1173 Bubbling Well, House 3, Apartment 21, rear Seymour Road. -6269

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -5370

LADY gives private lessons in ballroom dancing from 11-12 and 2-7 at 378 Rue Albert, Apartment 11. -6059

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, 10-7 p.m., 153 Nanking Road, Flat A2, fourth floor. Room 401. Telephone 12160. -6249

1205 BUBBLING WELL Road, Apartment 15, Massage. -6246

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 12493

Rooms Without Board

LARGE south room to let, partly furnished. Centre of Avenue Joffre. Telephone 75780 any time. -6260

ROOM to let. Large, well-furnished, all conveniences. 1060 Avenue Edward VII, Race Course Apartment 54. -6271

TWO well-furnished rooms with kitchen and bath. Bubbling Well Road. Telephone 35202 from 9-2 p.m. 12674

ROOM to let in apartment, for single man. Breakfast if desired. Apply 1224 Avenue Joffre, Apartment 3. -6264

COOL room facing south with screened verandah, bath-room attached, garden. Detached house. Edinburgh Road. Telephone 23555. -6240

BIG, south, furnished room with balcony. 7th. floor, French Concession. Telephone 78469. -6239

FURNISHED, nice, south room with verandah and box-room. All conveniences. With or without board. 397 Cardinal Mercier. -6227

IN modern apartment, nicely furnished big room, with piano. French Concession. For single person. Telephone 84869. -6324

TO LET, immediately, two elegantly furnished, single, south rooms and one double room with/without board; bath, garage, telephone, big garden, with lift to office. Moderate prices. 74 Amherst Avenue, corner Columbia Road. Bus 2. -6223

COMFORTABLE, furnished room, for single gentleman, preferably British, in private house, very quiet, all modern conveniences, near bus, tram stops, in western district. Box 3645, NCDN.

DESIRABLE accommodation available, steamheated, quiet, clean house, for transient guests, daily terms $3-$5. Telephone 74982. -5819

Furnished Apartments

FOR RENT, furnished, for five months from May 15, to married couple without children; or unfurnished, three-roomed apartment in French Concession. Telephone 73934 between 7-8 p.m. 12681

APARTMENT four rooms, two bathrooms, to let, located vicinity French Club. Furniture should be taken over. Telephone 76215 between 11 a.m. and 1 p.m. -6261

AVAILABLE June 1, large, furnished two/three-roomed apartment. All conveniences. French Concession. Address Box 3670, NCDN. -6243

ONE single room, two 2-roomed apartments, nicely furnished, every comfort. 140/8 Columbia Road, Telephone 23663. -6229

TWO-roomed apartment with all modern conveniences, verandah and large garden. In Bubbling Well district. Furniture, frigidaire, radio and other household effects to be taken over. Telephone 31063, from 9-12 noon. -6234

TO LET: 2/3/4-roomed apartments, Furniture to be taken over. Agency Korlin, 146A/1 Route des Soeurs, Telephone 78499. -6127

FOR immediate occupation, ideal studio apartment of 2 rooms, situated on the 9th floor of one of Shanghai's leading apartment buildings, private verandah. Rental $800 per month, including full board, furniture, linen, etc. Apply Box 3638, NCDN. 12652

Unfurnished Apartments

TO LET, two-roomed apartment, kitchen, bathroom. Garage available. 28 Route Winling, Apartment 3B. Inspection from 10-12 and 4-6. -6209

TO LET, three-roomed unfurnished flat, private bath, kitchen, servants' quarter. Rent $170 including taxes, water, light, telephone. Agency Korlin. 146A/1 Route des Soeurs, Telephone 78499. -6199

Houses and Land

FOR SALE, 7 mow beautifully gardened site containing small lake. Highly suitable for superior residence. Desirable location with entrance from Route Lafayette. For appointment address Box 3465, NCDN. 12544

FOR SALE, modern, small hotel in Kowloon. Two minutes from wharves and railway station. 24 verandah rooms completely furnished. Price Hk$12,000 or nearest offer. Owner retiring. Write Lowe, 12A Peking Road, Kowloon, Hongkong. -5424

Offices, Shops, Godowns

SHOP and workroom in good part of Avenue Joffre, to let. Newly furnished and fitted, gas, water, etc. Box 3686, NCDN. -6280

WANTED for laundry, suitable building, approximately 1,500 sq. feet. If possible with large open drying place. Box 3668, NCDN. -6236

TO LET, one modern office, 3,900 sq. ft. floor area. Apply Eric Davies, Room 214, Chartered Bank Building, Telephone 15874. 12574

2000 SQUARE feet Office space, 5th Floor, R. A. S. Building, 20 Museum Road, now available. Rental includes heating and lift service. Apply Algar & Co., Ltd. Telephone 12877. 12640

TO LET, two office rooms in Museum Road. Address Box 3650, NCDN. -6216

Wanted to Rent

WOULD like to rent for summer period, a summer cottage regardless of size, around the Hungjao Road district. Please address Box 3675, NCDN. -6283

WANTED furnished apartment or house. Willing pay best price for furniture and key-money. Telephone 74850. -5793

SMALL apartment for recommended, quiet couple, buying furniture reasonable price. Central district preferred. Box 3580, NCDN. -6077

WANTED to rent for 3-8 months, well-furnished, three, four or five roomed apartment, in modern apartment Building, in French Concession. Telephone 15715. -6215

WANTED, large unfurnished house, French Concession, for immediate occupation. At least four living rooms and four bedrooms, etc. Address giving full particulars to Box 3653, NCDN. 12659

WANTED house or residence, five-ten rooms. Willing to take over furniture, fittings. Telephone 78499. -5795

Summer Resorts

TSINGTAO. Excellent accommodation available. All private bathrooms. Apply Mrs. Ellis, American Villa, Tsingtao. -6230

TSINGTAO, Iltis Huk. Three-roomed, modern, furnished apartment; screened, cool. Kitchen, bathroom, servants' rooms, garage. Crockery, cutlery, etc. Near American beach. Reasonable. Plans, photos available. Telephone tiffin time, 74844. -6270

LADY going to Dairen for summer, wishes stay with European family. State particulars Box 3665, NCDN. -6228

PEITAIHO Beach, Rocky Point. Excellent remodelled house close to beach front. Seven bedrooms, living room, modern sanitation, screened verandah, servants' quarters, outhouses, well, large garden, two minutes from Railway, Post Office, Bank, etc. Very quiet. Excellent house for children. Recently redecorated. Rent for season $1,300. Inventory on application. Rose's Agency, Peitaiho Beach. 12562

KARATSU, Japan's ideal summer resort, 4½ hours from Nagasaki by train or car, 100 yards to a fine beach. Every attention to comfort and cuisine. Please apply to Azumaya Hotel, Karatsu, Japan or Agent, S. Shimohira c/o K. Mori, 157 Scott Road. -4609

TSINGTAO American Boarding House, 5 Great Chan Shan Road. Attractive, large, airy rooms, excellent food. Near beaches. Special rates for Navy. Mrs. Liebgold, Proprietress. -5862

TSINGTAO, Iltis Huk. Small self-contained, two-roomed furnished bungalow, close beach, available season; also nice room with board for single or couple with congenial British family. Replies Box 3440, NCDN. 12539

TSINGTAO, Whitehouse, 20 Huei Chuen Road, British guest house, ideal location, close to German and Strand beaches. Good food and attendance. Proprietress (Mrs.) C. M. Marks. 12169

TSINGTAO, Iltis Huk. Villa Lucia, first-class Italian pension. Large rooms with sea view. Garden. Home-grown vegetables. 4 Chih Chuan Road, Tsingtao. -5491

BEAUTIFUL Peitaiho Beach: Splendid properties for sale; a few good furnished villas left for rent. For all particulars, address "Eastham," Peitaiho Agency, States Hotel, Tientsin. 12561

WEIHAIWEI. Charming furnished bungalow, three rooms, attractive garden, near East Cliff Beach, to let, for season. Reply Box 3564, NCDN. -6024

Furnished Houses

TO LET, six-roomed furnished modern house, French Concession. Foreigners only, buying furniture. Please telephone 71338. -6266

Unfurnished Houses

111 Columbia Road. Large house, ten rooms and nice garden, available July 16. Spence, Robinson & Partners, 39 Peking Road. -2697

TO RENT from June 15 to responsible party, modern unfurnished house, 6 rooms. Rent $225. Great Western Road. Please address Box 3642, NCDN. -6197

Animals

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 12468

LOST: black and white, male, Springer-Setter, short tail, Concession licence 210. Answers to name of Hector. Any information please telephone Mrs. Stebbeds, 78754. -6168

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